CU*ANSWERS

It's Me 247 Bill Pay

Payveris

CU*Answers and Payveris...
A New Approach to Bill Pay

CU*Answers has made its first investment in building their own, CUSO-owned user interface for bill payments. Payveris represents the founding partner for providing this unique Bill Pay strategy within the cuasterisk.com network.

Overview:

CU*Answers and Payveris, a next generation online mobile digital payments company, have partnered to provide a fully integrated online banking and payments experience to client credit unions and their members. This partnership leverages Payveris' modular, API driven digital payments platform and further strengthens CU*Answers member-focused online banking services suite.

As a part of its commitment in working to continually enhance the overall member experience, CU*Answers has made a financial investment into Payveris and the company's efforts to innovate the payments space while keeping credit unions at the center of commerce. In doing so, CU*Answers has strengthened its opportunity to develop creative solutions with a vested partner, and positioned their clients to be in the middle of the payment system revolution.

Why?

With this deep level of partner commitment, CU*Answers believes it has laid a new foundation for years of evolution and development within the electronic payments industry. This partnership provides both CU*Answers and its clients more control and economies of scale than ever over your members' Bill Pay experience. This new native user interface integrates payment tools throughout the **It's Me 247** online and mobile banking solutions.

As a result, client credit unions will benefit from a lower, more cost effective pricing model and competitive marketing edge.

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→ **Turn over for pricing information**

It's Me 247 Bill Pay with Payveris Pricing Guide:

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One Time Fees		Comments
FI Setup Fee *(onboarding)*	Waived	Includes setting FI up on the Payveris platform, and testing of application and connectivity.
Conversion Fee *(onboarding)*	$1,000	Per FI. Includes the conversion of all payee data, historical payment info up to 18 months, external transfer accounts and future scheduled payments and transfers. It includes a mock conversion of data and final production conversion.
Client Deactivation Fee	$500	Remove access and cancel any scheduled transactions
Client Deconversion Fee	$5,000 (min) – includes up to 1,000 subscribers; $5/subscriber over 1,000 $7,500 (max total)	Provides 2 sets of deconversion files including subscribers, Payees, 18 months of history, and scheduled payments.

Transaction Fees		
Consumer Per User Fee	Waived	Monthly Active/Inactive users
Per Bill Payment	$0.595	Per transaction
Per e-Bill Presented	$0.25	Per active e-Bill per month
P2P Transfers	$0.40	Per person-to-person (P2P) transfer
PayWatch (fraud detection)	$0.02	Per transaction *(Applies to all monitored bill pay transactions)*

Potential Future Transaction Options		
Business Per User Fee	TBD	Monthly Active/Inactive users
Business - Invoice Payment	TBD	Check with Invoice Detail *(Business Users);* Multiple access levels
Expedited Check Payment	TBD	Varies depending on destination

Additional Services		
Tier One Support	CU*Answers *(included)*	General questions – nonpayment related issues; directed to CU*Answers
Tier Two Support	Payveris *(included)*	Technical support and general questions; directed from CU*Answers to Payveris
PASS Integration Fee	Included	Included in Setup Fee *(Back Office/ Administration tool)*
PASS Monthly User fee	$10 *(optional)*	Per Seat *(up to 10 seats provided gratis - based upon CU size specifications)*
Electronic Returns/Rejects	$5	Per reject/return if not Payveris error *(e.g. Incorrect vendor account #)*
Postal Return Handling	$10	Per piece if not Payveris error *(e.g. incorrect vendor mailing address)*
Research Request	$25	Per claim request worked by Payveris. Payveris to handle all payment issues until resolved.

*Pricing does not include any 3rd party fees (i.e. deconversion) or misc. fees which may be required.
*Services/prices shown are subject to periodic change

As of 12/08/16