

GETTING STARTED WITH **AUDITLINK DAILY ABNORMAL ACTIVITY MONITORING** WITH **CBX**

Services Overview

In response to growing trends of **fraud, account takeovers, and elderly abuse**, the FFIEC is urging credit unions to identify and monitor high-risk activity amongst their member base.

If they have not done so already, regulators will be asking how you are monitoring high-risk transaction activity through electronic channels. **A proactive approach is the expectation.** Sifting through member transactions, conducting due diligence, and maintaining documentation of review takes time. This can be a significant burden on your internal team.

That's where AuditLink can help! We have experience in identifying and researching high risk activity for a diverse group of credit unions.

Let us utilize this powerful CBX tool to serve your needs effectively and efficiently.

What It Does

Starting with a consultation, AuditLink will work with the credit union to determine the areas of focus the credit union is most risk adverse to. We will then configure 10-12 patterns to address these areas of focus and monitor transaction activity.

Patterns are diverse and broken down into three categories: **Idle**, **Out of the Ordinary**, and **Velocity**.

Pattern Categories

CATEGORY 1: Idle

Looking for activity where there has not been activity in a configurable number of days.

CATEGORY 2: Out of the Ordinary

A percentage increase of transaction and dollar amount volume compared to that member's average over a configurable number of days.

CATEGORY 3: Velocity

Large increase of activity conducted daily by member.

Run Sheet & Report

Once patterns are configured AuditLink will begin monitoring alerts generated daily through **tool #537**, leaving trackers on each alert.

Transactions that AuditLink determines should have further due diligence completed by the credit union will be listed on a daily run sheet for review.

Along with the run sheet AuditLink will provide a full report showing the alerts that were generated for the day. This allows credit unions to have transaction monitoring while focusing on the transactions that pose the most risk, and not weeding through false positives, saving your internal team time!

What It Doesn't Do

This is not real time fraud monitoring, meaning transactions won't be stopped automatically. All transactions are reviewed the next day which gives your teams the ability to quickly act if activity is listed by AuditLink.

Abnormal Activity Monitoring is our best attempt at preventing fraud and bringing suspicious transactions to your attention as soon as possible. AuditLink makes no guarantees that all fraudulent transactions will be prevented or uncovered.

How To Get started

To get started, head over to our [store tile](#). A member of the AuditLink team will reach out to your credit union to set up a consultation.

It is important to understand that configuring patterns takes time. There will be at minimum a one-month lead time needed from the configuration consultation meeting to develop the credit union patterns. Please see our process below.

Process to Begin Monitoring

STEP 1: Credit Union Submits Store Order

An AuditLink representative reaches out and requests dates for consultation (typically on the same day or next day.)

STEP 2: Consultation Meeting

AuditLink and credit union complete 1 hour consultation meeting (discussing areas of risk and types of transactions they'd like to monitor.)

STEP 3: Signing of Proposal

A proposal will be sent for review by the credit union. Outlining the statement of work as well as pricing/terms. This will be signed and returned to CU*Answers/AuditLink for countersignature.

STEP 4: Building Patterns

We get to work! AuditLink begins building your patterns and testing them. This process typically takes one month to complete.

STEP 5: Rules of Engagement

The credit union will receive an email outlining the rules of engagement. This document outlines that agreed upon patterns that will be created and monitored daily. The credit union will be responsible for filling out a section which indicates the email addresses of the recipients to receive run sheets daily. **This will need to be completed prior to beginning the service.**

STEP 6: Training

An AuditLink Associate will schedule a 30-minute training session with the credit union. Discussing best practices for leaving trackers and conducting due diligence on listed accounts.

Step 7: Begin Monitoring

AuditLink will begin monitoring transactions on the first of the month following the completion of the previous steps. During the first month AuditLink may make adjustments to your patterns based on review. After the first month of review AuditLink will provide a governance document outlining what patterns were created, for what purpose, and how we came to the determination. This can be filed away for examiners and auditors.

Pricing

WEEKLY PRICING					
Number of Members	<5,000	5,000 - 10,000	10,001 - 20,000	20,001 - 40,000	>40,001
0 - 5 Patterns	\$80	\$120	\$160	\$185	BID
6 - 10 Patterns	\$140	\$200	\$270	\$310	BID
11 - 15 Patterns	\$180	\$260	\$350	\$410	BID

DLM BUNDLE PRICING					
Use AuditLink for Daily Log Management? Please see the below pricing for savings!					
Number of Members	<5,000	5,000 - 10,000	10,001 - 20,000	20,001 - 40,000	>40,001
0 - 5 Patterns	\$80 \$67	\$120 \$100	\$160 \$135	\$185 \$155	BID
6 - 10 Patterns	\$140 \$118	\$200 \$170	\$270 \$230	\$310 \$260	BID
11 - 15 Patterns	\$180 \$151	\$260 \$220	\$350 \$300	\$410 \$350	BID

IMPLEMENTATION			
Number of Patterns	0 - 5	6 - 10	11 - 15
One Time Cost	\$1,000	\$2,000	\$2,500

Have Any Questions?

If you have any questions on services that AuditLink provides, please do not hesitate to reach out.

AuditLink

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