

**A NOTE FROM SETTLEMINT: CHANGES TO VISA AND
MASTERCARD BIN REQUIREMENTS COMING 2022****Beginning April 2022, CU*BASE BIN Processing will Change to Accommodate the
Mandate Expanding BINs from Six to Eight Digits**

You may have heard from your EFT provider about a new mandate referred to as the “8-Digit BIN Migration.” This mandate outlines the actions that providers like Visa and Mastercard are making to change their BIN processing from the current 6 to a future 8-digit BIN.

Why this change? Essentially, electronic payments are growing. In the past, 6-digit BINs were enough to handle the breadth of industry processing, and so processors created systems around the 6-digit BIN. But with industry growth, 6-digit BINs are reaching a point of exhaustion. Hence, the move to 8-digit BINs will become the new industry processing standard.

CU*Answers has typically created BINs up to 9 digits for debit and 10 digits for credit on CU*BASE. This contains the first 6 digits as the root BIN and the remaining digits as optional indicators to separate BINs by type or purpose. In some scenarios, we will also build your 6 digit BIN.

We are currently reviewing our processing and what will change on CU*BASE, but in the meantime, we would like for credit unions to review their BINs and make decisions on potential BIN migrations and consolidations. *This mandate is a great opportunity to take the time to consolidate your BINs for a cleaner and more succinct approach to card processing!*

What You Can Do Now to Prepare

To begin, we have created a report for each credit union that lists all of your BINs, up to the 8th digit, that have active/warm status cards in the ATM/debit or credit card portfolio (this could include suspended BINs if cards still exist within them). This report, named “**8 Digit BIN Report**” (UT8BINR_B) has been placed in your HOLDXX outq.

What should you do with this report?

We recommend reviewing the report to determine your unique 8 digit BINs. This will show you how many active/warm cards you have in the unique 8 digit BIN, which will allow you to determine if you really need to keep them all or if you should consider a manual or programmatic mass issue.

We suggest using this report in conjunction with a report of your BINs at your vendor. Use these reports to compare and determine the scope of the 8-digit BINs your credit union currently has. By comparing the reports, you can determine if there are any BINs that you can combine into one overall BIN. **As an example: You have a BIN that has 5 cards in it but another BIN that has 1,000 cards in it. You could mass reissue those 5 cards into the 1 BIN and no longer issue**

out of the BIN that had the 5 cards in it (you will want to work with your vendors to determine what steps are needed to return that BIN).

What else can you do to prepare?

Now is also a good time to use **Tool #146: ATM/Debit/Credit BIN** and **Tool #567: Credit Card Configuration** to review additional BINs that you own that may not have active or warm statused cards within them. You can use these reports to also determine if your credit union would like to request a purge project, which will remove old cards and BINs off of the CU*BASE system.

What are the next steps?

Once you've determined what BINs you have that may be affected by this change, contact the SettleMINT team to discuss your options. Each situation is unique, and our team is ready to assist you in this process. We are also more than happy to set up a meeting with your credit union to review the reports together and submit any projects your credit union requests.

More Information and Assistance is Available

You can email the SettleMINT EFT Team at SettleMINTeft@cuanswers.com at any time for assistance.

Resources are available from Visa and Mastercard regarding this change, as well. Keep in mind, these are from the provider specifically and may not directly outline the steps that we, as a processor, need to take.

Visa FAQ

<https://usa.visa.com/dam/VCOM/global/partner-with-us/documents/visa.com-numeric-faq.pdf>

Mastercard FAQ

<https://www.mastercard.com/content/dam/public/mastercardcom/globalrisk/pdf/8-Digit-BIN-Expansion-Mandate-and-PCI-DSS-Impact.pdf>

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