EarningsEdge

Share Bonus Dividend/Loan Interest Rebate Program

INSIDE THIS GUIDE:

This guide describes a standardized program that allows credit unions to set up their own share bonus dividend and loan interest rebate programs.

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The CU*Answers Earnings Edge team is here to assist at any time. Find us, contact us, and learn more via The Store | The Website | Email

Frequently Asked Questions

Where do I go for assistance with this feature?

Review this booklet for information on this feature. Refer any questions you may have to EarningsEdge@cuanswers.com.

> *At this time please do not attempt to post a bonus dividend or loan interest rebate yourself. Please contact Earnings Edge for assistance at EarningsEdge@cuanswers.com.*

What can I do with this feature? What are some examples?

This feature allows credit unions to set up their own share bonus dividend and loan interest rebate programs, instead of relying on costly custom programming. This feature is accessed via **Tool #823 *Standard Bonus Div/Loan Interest Rebate***.

Some examples of when you might use this new feature are the following:

- You could market a new share product offering that pays a bonus dividend on the first dividend period the product is offered to increase savings participation at your credit union.

- You could promote a new loan product that will pay a loan interest rebate of x% for all YTD interest to encourage members to get loans early in the program.

How is this feature different than a patronage dividend?

Bonus dividend/interest rebate programs are different than the patronage dividends. Patronage dividends (**Tool #583 *Patronage Dividend Configuration***) are meant to be an overall dividend based on the member's entire relationship with the credit union (the entire *membership)*, with the dividend paid to the base share in one lump sum. In contrast, the bonus dividend/interest rebate program is designed to select specific products to include (or exclude) in the dividend or rebate.

What if I want to offer a dividend on certificates?

Use the patronage dividend feature if you want to offer your members a bonus based on their ownership of certificates.

How does this work with marketing clubs and tiered services?

It is important to note that this feature is meant to reward members throughout the year for a specific product or set of products that they may own, independent of any benefits that may be accruing from marketing clubs, Tiered Services, etc.

Where is the bonus dividend posted?

The bonus dividend is posted to the same account to which they are earned/calculated. Additionally, if the selected products/accounts from an imported file are set up to hide the base share account, no bonus dividend gets paid.

Where is the loan rebate posted?

For loan rebates, the rebate is applied to the base share account. If the base share account is hidden, the account will appear on the Exception report.

How does a share bonus dividend affect year-to-date dividends? What about back up withholding?

The bonus dividend will add to the year-to-date dividend and backup withholding will apply.

How does a loan rebate affect year-to-date interest paid?

The loan rebate will reduce the year-to-date interest paid.

How do I set up share bonus dividends for different dividend applications?

To give members separate bonus dividends for different savings and checking products, simply set up a bonus dividend program for each one. It is possible that a member might qualify for more than one dividend. You can also set up a program to include multiple dividend applications that are calculated as one bonus dividend. In this case, the bonus dividend is calculated based on the total of all accounts.

For more information on setting up share bonus dividends, refer to Page 8.

How do I give my members with a mortgage one loan rebate and my members with a car loan a different loan rebate?

To give different loan rebates, simply set up multiple programs. In this case, you would select all of your mortgage loan categories for one loan rebate program and all of your automotive loan categories for a different loan rebate. It is possible that a member would qualify for both.

For more information on setting up loan rebate programs, refer to Page 8.

What kind of exclusions are there?

You can exclude members with delinquent loans or written-off loans from receiving share bonus dividends or loan rebates. Other exclusions include members with a base share below par value.

The par value exclusion applies to the membership. If selected, any membership with a base share below par value will be excluded. (The par value amount used is that set by the credit union.) If the written-off exclusion is selected, any membership with a written off loan will not receive the bonus dividend or loan rebate.

The configuration also allows you to set the length of delinquency (by days xx or more delinquent) you want to exclude. (The configuration defaults to 999, which excludes any member with a delinquent loan.) For share bonus dividends, a member with any loan delinquent equal to or longer than this amount will be excluded. For loan rebates, the program only evaluates whether the member has a delinquent loan (fitting the days exclusion) with a loan category receiving the rebate. Because of this, a member could have a delinquent car loan, but still receive a loan rebate on his or her mortgage loan.

If the written off exclusion is selected, any membership with a written-off loan will not receive the bonus dividend or loan rebate. The par value exclusion also applies to the membership. If selected, any membership with a base share below par value will be excluded. (The par value amount used is that set by the credit union.)

When can I run a simulation?

A simulation tool is built right into the software, allowing you to predict the cost of the program to your credit union. You can use the simulation tool at any time of the month. For more information about running a simulation refer to Page 12.

How is the bonus dividend calculated for the simulation?

When running a simulation for a share bonus dividend program, the bonus is based on data from the day the simulation is run. Because accruals and average daily balance calculations occur during end-of-day processing, these amounts will not be updated for the day you run the simulation and will therefore not be included in the bonus dividend calculation.

If *YTD dividends* is chosen on the configuration screen (see Page 8):

- For the simple daily dividend calculation: the bonus is based on accrued dividends as of the day of the simulation plus year-to-date dividends.
- For the average daily balance calculation: the average daily balance multiplied by the current rate is used to estimate the dividend amount as of the simulation date. That estimate plus year-to-date dividends will be used to calculate the bonus dividend.
- For the compound daily dividend calculation: the bonus is based on accrued dividends as of the day of the simulation plus year-to-date dividends.

If *Period dividends* is chosen on the configuration screen, the YTD value will not be added to calculate the bonus.

- The percentage of the bonus can be used to adjust the total dollar value.

How is the loan rebate calculated for the simulation?

For loan rebates, the simulation uses year to date loan interest paid as of the day the simulation is run.

How do I schedule the program to post?

> *At this time please do not attempt to post a bonus dividend or loan interest rebate yourself. Please contact Earnings Edge for assistance at https://www.cuanswers.com/contact-form/#dept=earningsedge.*

You can only schedule a program to run on the last day of the month. End- of-month data is used to calculate the bonus or rebate. Enter the last date of the month.

- Current month data is used to determine the bonus dividend or loan interest rebate. Any regular dividend scheduled to post for the current month will be included.

On the date selected, the program will run, and the share bonus dividend and loan rebate will be paid to the base share account. Each dividend or rebate will appear as a separate transaction record.

- For loan interest rebates, the year-to-date loan interest will also be adjusted. The bonus dividend will add to the year-to-date dividend and backup withholding will apply.

Three posting reports will print. Different reports print for share bonus dividend programs than for loan rebate programs.

What data is used to calculate a posted dividend or rebate?

Current month data is used to determine the bonus dividend or loan interest rebate. Any regular dividend scheduled to post for the current month will be included.

To which account is the bonus dividend or loan rebate posted?

All bonus dividends and loan rebates are posted to the regular share account (000).

How does this appear on a member's statement or in online banking?

Each bonus dividend or loan rebate will appear on the member's statement or in online banking as a separate transaction.   The transaction description that appears is selected in the program configuration.

Can I remove a scheduled program, so it does not post?

Yes. Return to the main screen, select the program, and then select Schedule to Post.   Enter zeros in the date field and use *Schedule to Post* (F5). You will be presented with a confirmation screen.

Can I delete a program that is scheduled to post?

CBX will allow you to delete a program that is scheduled to post. There is a confirmation screen, but CBX will not stop you from deleting the program.

Configuring a Program in CBX

The entry configuration screen lists the programs configured at your credit union. These programs are sorted alphabetically by program name.

Tool #823 Standard Bonus Div/Loan Interest Rebate
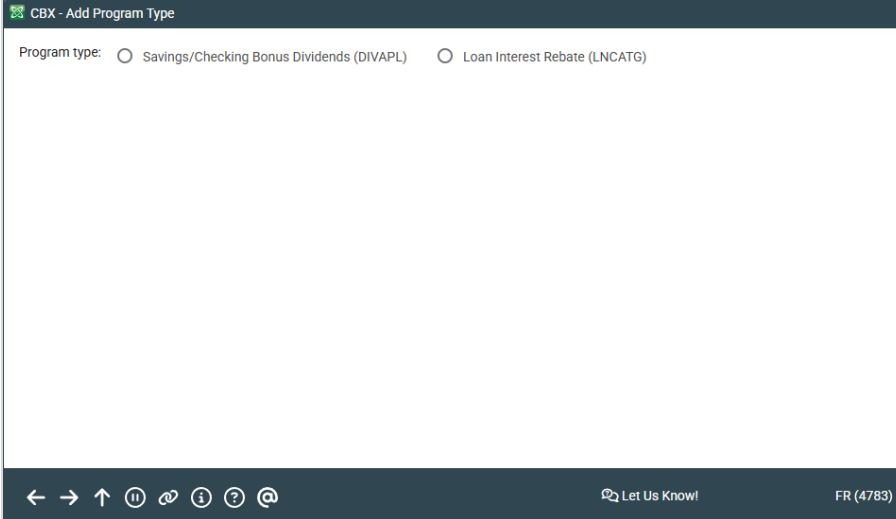
From this screen you can:

- Add a new program - Use **Add Program**. (See Page 8.)

- Edit an existing program - Select the program and *Change*. (See Page 11.)

- Use a program as the basis for a new program – Select a program and *Copy*. (See Page 11.)

- Delete a program - Select a program and *Delete*. (See Page 11.)

- View program details – Select the program and *View*.

- Run a simulation of the program – Select a program and *Run Simulation*. (See Page 12.)

- Schedule a program to post – Select a program and *Schedule to Post*. (See Page 18.)

Adding a New Program

To add a new program, use **Add Program**. The following screen will appear:

Tool #823 > Add
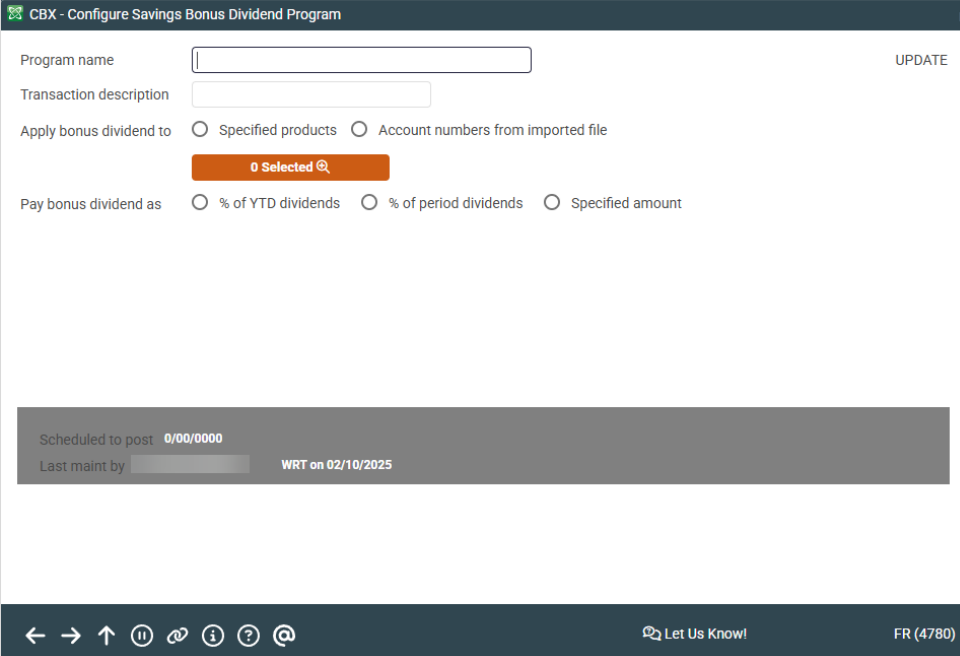
On this screen you select whether to create a program for a savings/checking dividends (DIVAPL), certificate (CDTYPE), or loan interest rebate (LNCATG). Once you have made your selection, press Enter.

Setting Up a Share Bonus Program

If you select Savings/Checking Bonus Dividends (DIVAPL) on the selection screen (shown above) and then specified products, the following screen will allow you to configure a share bonus dividend program:

Tool #823 > Add > Share

NOTE: If you would like to have a bonus dividend for different DIVAPL types, configure separate programs for each set of DIVAPLs.

If you select Savings/Checking Bonus Dividends (DIVAPL) on the selection screen (shown previously) and then accounts from imported file, the following screen will allow you to configure a share bonus dividend program.

Tool #823 > Add > Share (Account Numbers from Imported File Selected)

Transaction description	
Apply bonus dividend to	○ Specified products ⊙ Account numbers from imported file
	0 Selected 🔍 File name in QUERY
Pay bonus dividend as	○ % of YTD dividends ○ % of period dividends ○ Specified amount

1. Enter a program name in the Program Name field. This will be used to identify the program on the entry screen (shown on Page 8).

   ▪ Be sure to use a name that will help identify it to front line staff who may be researching the dividend.

2. Enter a transaction description. This description will appear in the transaction history in CBX, as well as on member's statements and in online banking.

3. If you are setting up a program for selected products, select the products that apply to this program by using the Select button. A window will appear. Hold down the Ctrl key as you select the appropriate DIVAPLs. Then use Select to return to the setup screen.

   ▪ NOTE: Suspended codes will appear in the listing. Even if you are not opening new accounts with this code (and have therefore suspended it), you may wish to pay on an account previously opened with the code.

   ▪ If you would like to have a different bonus dividend for different DIVAPL types, configure separate programs for each set of DIVAPLs.

   If you are setting up a program for account numbers from an imported file, enter the file in the *File name in QUERYxx* field.

   ▪ The import file must contain an account base and account type and be present in the QUERYxx library in that order. The account base must be named ACCTBS, and the account suffix must be names ACCTTYP.

   ▪ If on the scheduled posting date, the QUERYxx file no longer exists, the posting program will still run but nothing will be posted, and the reports shown at the end of this document will generate with no output.

4. Enter the percentage of the dividend you wish to pay your members to two decimal places (for example 5.25). You may pay over 100%, such as 123.25%.

   Select whether to use *year to date dividends* or *period dividends*.

   ▪ The period will be determined by the DIVAPL. If the DIVAPL pays quarterly, then this would be the quarterly dividends; for a DIVAPL paying monthly, this would be the monthly dividends, etc.

   You can also select to pay a specific amount, such as $10.00 per member. In this case, select Specified amount and enter the amount in the field provided.

5. Select your exclusions.

- Check to exclude memberships with a base share par value. The par value amount used is configured by the credit union, generally five dollars.

- Check to exclude memberships with delinquent loans. By default, 999 will be entered, which will exclude all delinquent loans. Optionally enter a number of days. Memberships with any loan delinquent equal to or greater than this many days will be excluded.

- Check to exclude memberships with written off loans.

6. Press Enter to save the program and return to the program listing.

Setting UP A Loan Rebate Program

If you select Loan Interest Rebate (LNCAT) on the selection screen (see Page 8), the following screen will appear allowing you to configure a loan interest rebate program:

Tool #823 > Add > Loan

1. Enter a program name in the Program Name field. This will be used to identify the program on the entry screen (shown on Page 7).

2. Enter a transaction description. This description will appear in the transaction history in CBX, as well as on members' statements and in online banking.

3. Select the loan products that apply toward this program by using the Select button. A window will appear. Hold down the Ctrl key as you select the appropriate loan categories. Then use Select to return to the setup screen.

   - NOTE: Suspended codes will appear in the listing. Even if you are not opening new accounts with this code (and have therefore suspended it), you may wish to pay on an account previously opened with the code.

   - If you would like to have a different bonus dividend for different loan categories, configure separate programs for each group of categories.

4. Enter the percentage of the year-to-date dividends you wish to pay your members to three decimal places (for example 5.255). Only year to date interest can be used.

5. Select your exclusions.

- Check to exclude memberships with a base share par value. The par value amount used is configured by the credit union, generally five dollars.

- Check to exclude delinquent loans with loan categories included in this program. This is different from the share bonus dividend programs. A member could technically get this loan rebate if that member had a delinquent loan. The delinquent loan would just need to have a loan category not included in this particular loan rebate program.

- By default, 999 will be entered, which will exclude all delinquent loans (of the loan categories selected.) Optionally enter a number of days. Memberships with qualifying loans delinquent this many days or greater will be excluded.

- Check to exclude memberships with written off loans.

6. Press Enter to save the program and return to the program listing.

Changing A Program

You can change a program by selecting a program from the entry configuration screen (shown on Page 7) and then selecting *Change*. You can change any details of the program except the program name.

Copying a Program

You can copy a program by selecting a program from the entry configuration screen (shown on Page 7) and then *Copy*. All the information is copied into the second program, minus the program name. Enter a new program name, make any additional changes and press Enter to save this new program.

Deleting a Program

To delete a program, select the program on the entry screen and then select *Delete*. A standard confirmation window will appear asking you to confirm your deletion of the program. You can delete any program, even one that is scheduled to post.

Running a Simulation

Before scheduling the program to post, you can run a simulation of the program. This will generate a report allowing you to verify the results. This way, if the results are not quite what your credit union is looking for, you can tweak the program configuration and rerun the simulation until the results are as you would like.

To run a simulation, select the program on the main entry screen and then select *Run Simulation*.

Tool #823

The following screen will appear listing the details for the program:

Tool #823 > Run Simulation

Use *Run Simulation* to run the simulation. This is just a simulation to evaluate the cost of the program to your credit union. No dividends or rebates are posted.

When the simulation is run, three simulation reports will print.   Different reports are printed for share bonus dividend programs than for loan rebate programs.

Simulation Reports

Simulation Reports – Share Bonus Dividend

Share Bonus Dividend - Simulation Summary Report

```
8/31/12  13:06:39                              ABC COMMUNITY CU                       TBDIR        PAGE

   RUN ON    8/31/12                  SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                          USER

                                         **SIMULATION DETAIL*


PROGRAM NAME: IRA AVG PERIOD                                              SCHEDULED TO POST:  0/00/00

PAY  10.000% OF PERIOD DIVIDENDS AS OF 08/31/2012



                    SHARE                    SHARE

                   PREVIOUS       BONUS      CURRENT        YTD        TOTAL

     ACCOUNT        BALANCE    DIVIDEND AMT   BALANCE     DIVIDEND    DIVIDENDS
IR IRA TRAD SHARES


    32690-066        556.66          .02       556.68         .73          .75

    48040-066     24,576.69          .84    24,577.53       32.73        33.57

    50090-066      2,498.03          .09     2,498.12        3.39         3.48

    53710-066     28,799.56          .98    28,800.54       38.34        39.32

    55950-066     16,695.91          .57    16,696.48       22.23        22.80

    56450-066      7,952.34          .27     7,952.61       10.52        10.79




    1055816-066     3,808.52         .13     3,808.65        4.21         4.34

    1056299-066    10,990.73         .37    10,991.10       15.11        15.48

    1056360-066     1,000.91         .03     1,000.94        1.24         1.27




  IR IRA TRAD SHARES

  IR IRA TRAD SHARES   788,741.16    26.67   788,767.83    1,015.10     1,041.77   # ACCTS:    92    GL #: 342.00



  ** TOTAL FOR PROGRAM   788,741.16  26.67   788,767.83    1,015.10     1,041.77   # ACCTS:    92


  * Bonus dividends are calculated by individual account and will not necessarily be an exact percentage of the gross totals.


                                         ***END OF REPORT***
```

Share Bonus Dividend - Simulation Exception Report

```
 8/31/12  13:06:39                            ABC COMMUNITY CU                       TBDIR          PAGE

    RUN ON   8/31/12                   SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                     USER

                                            **SIMULATION EXCEPTIONS**


PROGRAM NAME: IRA AVG PERIOD                                            SCHEDULED TO POST: 0/00/00

PAY  10.000% OF PERIOD DIVIDENDS AS OF 08/31/2012



    ACCOUNT    DIVIDEND APPLICATION    MESSAGE                                DIVIDEND


   33430-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

   35900-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

   71120-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

   88130-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

  113200-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .01

  138880-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

  150080-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

  164440-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00




 1054993-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

 1055547-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00

 1056519-066  IR IRA TRAD SHARES     Bonus Dividend 0                             .00


 IR IRA TRAD SHARES        # ACCTS:    24                                        .24


 ** TOTAL FOR PROGRAM      # ACCTS:    24                                        .24
                                         ***END OF REPORT***
```

Share Bonus Dividend - Simulation Detail

```
 8/31/12  10:52:59                        ABC CREDIT UNION                  TBDIR        PAGE

    RUN ON   8/31/12              SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                USER

                                      **SIMULATION DETAIL**


 PROGRAM NAME: TEST15 SH WRITE OFF                                    SCHEDULED TO POST: 0/00/00

 Excluding written off loans



 PAY  10.000% OF YTD DIVIDENDS AS OF 08/31/2012          USING CURRENT AVERAGE BALANCE

                     SHARE                  SHARE

                   PREVIOUS      BONUS      CURRENT      YTD        TOTAL

        ACCOUNT     BALANCE   DIVIDEND AMT  BALANCE    DIVIDEND   DIVIDENDS

 SH REGULAR SHARES


        1001-000     176.84        .05      176.89       .47        .52

        1002-000     205.06        .04      205.10       .40        .44

        1011-000     171.02        .02      171.04       .15        .17

        1013-000   1,030.53        .16    1,030.69      1.56       1.72

        1016-000       5.21        .01        5.22       .10        .11
```

Simulation Reports – Loan Rebate

Loan Interest Rebate - Simulation Summary Report

```
 8/31/12   8:59:13                        ABC CREDIT UNION                  TBDIR        PAGE

    RUN ON   8/31/12                 LOAN INTEREST REBATE PROGRAMS                        USER

                                      **SIMULATION SUMMARY**


 PROGRAM NAME: TEST5 LN1 NO EXCLUDE                                  SCHEDULED TO POST:  0/00/00

 PAY   1.000% OF YTD INTEREST AS OF 08/31/2012



                     SHARE        BONUS      SHARE

                   PREVIOUS     INTEREST    CURRENT     YTD LOAN   TOTAL LOAN

 LOAN CATEGORY      BALANCE      REBATE*     BALANCE    INTEREST    INTEREST


 01 CLOSED END LOAN  1,458,501.54   2,050.57 1,460,552.11  205,054.47  203,003.90   # ACCTS:   990   GL #: 11


 ** TOTAL FOR PROGRAM 1,458,501.54  2,050.57 1,460,552.11  205,054.47  203,003.90   # ACCTS:   990


 * Rebate interest is calculated by individual account and will not necessarily be an exact percentage of the gross totals.

                                      ***END OF REPORT***
```

Loan Interest Rebate - Simulation Exception Report

```
 8/31/12   8:59:13                           ABC CREDIT UNION                    TBDIR        PAGE

    RUN ON   8/31/12                     LOAN INTEREST REBATE PROGRAMS                          USER

                                        **SIMULATION EXCEPTIONS**


PROGRAM NAME: TEST5 LN1 NO EXCLUDE                                  SCHEDULED TO POST:  0/00/00

PAY   1.000%  OF YTD INTEREST AS OF 08/31/2012



    ACCOUNT    LOAN CATEGORY          MESSAGE


    1021-703  01 CLOSED END LOAN      Rebate amount 0

    1297-701  01 CLOSED END LOAN      Rebate amount 0

    1297-702  01 CLOSED END LOAN      Rebate amount 0

    1297-703  01 CLOSED END LOAN      Rebate amount 0

    1297-704  01 CLOSED END LOAN      Rebate amount 0

    1297-705  01 CLOSED END LOAN      Rebate amount 0

    1297-706  01 CLOSED END LOAN      Rebate amount 0

    1297-707  01 CLOSED END LOAN      Rebate amount 0

    1297-708  01 CLOSED END LOAN      Rebate amount 0

    1297-709  01 CLOSED END LOAN      Rebate amount 0

    1369-701  01 CLOSED END LOAN      Rebate amount 0

    1654-703  01 CLOSED END LOAN      Rebate amount 0

    2215-703  01 CLOSED END LOAN      Rebate amount 0



01 CLOSED END LOAN        # ACCTS:    52



** TOTAL FOR PROGRAM      # ACCTS:    52



                                   ***END OF REPORT**
```

Loan Interest Rebate - Simulation Detail

```
 8/31/12  8:59:13                          ABC CREDIT UNION                    TBDIR          PAGE

  RUN ON   8/31/12                     LOAN INTEREST REBATE PROGRAMS                           USER

                                          **SIMULATION DETAIL**


PROGRAM NAME: TEST5 LN1 NO EXCLUDE                                    SCHEDULED TO POST:  0/00/00

PAY   1.000%  OF YTD INTEREST AS OF 08/31/2012


                    SHARE        BONUS       SHARE

                   PREVIOUS     INTEREST    CURRENT      YTD LOAN    TOTAL LOAN   LOAN

       ACCOUNT     BALANCE      REBATE*     BALANCE      INTEREST     INTEREST ACTTYP


01 CLOSED END LOAN

     1000-000        103.25        7.73       110.98       773.40       765.67   702

     1002-000        204.93        7.06       211.99       706.11       699.05   701

     1016-000          5.17        2.27         7.44       227.15       224.88   701

     1021-000         13.81        3.04        16.85       303.77       300.73   702

     1031-000        559.33         .19       559.52        19.03        18.84   703

     1046-000      1,241.95        1.17     1,243.12       116.52       115.35   701

     1046-000      1,241.95         .99     1,242.94        98.52        97.53   702

     1047-000         15.81        2.39        18.20       239.09       236.70   702




01 CLOSED END LOAN   1,458,501.54   2,050.57 1,460,552.11   205,054.47   203,003.90   # ACCTS:   990    GL #: 111.01


** TOTAL FOR PROGRAM   1,458,501.54   2,050.57 1,460,552.11   205,054.47   203,003.90   # ACCTS:   990


* Rebate interest is calculated by individual account and will not necessarily be an exact percentage of the gross totals.
```

Scheduling a Program to Post

Refer to the FAQ section for more information on scheduling a program to post. Contact Earnings Edge for assistance. Posting can only be done on the first of the month.

Posting Reports

Posting Reports – Share Bonus Dividend

Share Bonus Dividend - Posting Summary Report

```
8/31/12  11:34:08                              ABC CREDIT UNION               TBDIR        PAGE

    RUN ON   8/31/12                  SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                 USER

                                           **POSTING SUMMARY**


PROGRAM NAME: TEST16 SH DELQ 30 DAYS EXCLUDE

Excluding Accounts >=  30 days delinquent

PAY  10.000%  OF YTD DIVIDENDS AS OF 08/31/2012


                       SHARE                 SHARE

                      PREVIOUS      BONUS    CURRENT       YTD         TOTAL

DIVIDEND APPLICATION   BALANCE   DIVIDEND AMT  BALANCE    DIVIDEND    DIVIDENDS


SH REGULAR SHARES    12,355,275.56    1,181.59 12,356,457.15    11,797.03   12,978.62    # ACCTS:  2,508    GL #: 380.00


** TOTAL FOR PROGRAM  12,355,275.56    1,181.59 12,356,457.15    11,797.03   12,978.62    # ACCTS:  2,508


* Bonus dividends are calculated by individual account and will not necessarily be an exact percentage of the gross totals.

                                         ***END OF REPORT***
```

Share Bonus Dividend - Posting Exception Report

```
8/31/12  11:34:08                              ABC CREDIT UNION               TBDIR        PAGE

    RUN ON   8/31/12                  SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                 USER

                                          **POSTING EXCEPTIONS**


PROGRAM NAME: TEST16 SH DELQ 30 DAYS EXCLUDE                              SCHEDULED TO POST:  8/31/20

PAY  10.000%  OF YTD DIVIDENDS AS OF 08/31/2012           USING PREVIOUS MONTH END AVERAGE BALANCE


   ACCOUNT     DIVIDEND APPLICATION     MESSAGE


   1000-000   SH REGULAR SHARES        Bonus Dividend 0
   1021-000   SH REGULAR SHARES        Bonus Dividend 0
```

```
1025-000  SH REGULAR SHARES        Bonus Dividend 0

1046-000  SH REGULAR SHARES        Account  30 days or more delinquent

1052-000  SH REGULAR SHARES        Account  30 days or more delinquent

1056-000  SH REGULAR SHARES        Account  30 days or more delinquent

1059-000  SH REGULAR SHARES        Bonus Dividend 0

1070-000  SH REGULAR SHARES        Bonus Dividend 0

1072-000  SH REGULAR SHARES        Account  30 days or more delinquent

1078-000  SH REGULAR SHARES        Bonus Dividend 0




968761-000  SH REGULAR SHARES      Bonus Dividend 0

969335-000  SH REGULAR SHARES      Account  30 days or more delinquent

980216-000  SH REGULAR SHARES      Bonus Dividend 0

989068-000  SH REGULAR SHARES      Bonus Dividend 0


SH REGULAR SHARES         # ACCTS:   778


** TOTAL FOR PROGRAM      # ACCTS:   778

                              ***END OF REPORT***
```

Share Bonus Dividend - Posting Report

```
8/31/12  11:34:08                          ABC CREDIT UNION                        TBDIR          PAGE

   RUN ON   8/31/12                  SAVINGS/CHECKING BONUS DIVIDEND PROGRAMS                      USER

                                              **POSTING**


PROGRAM NAME: TEST16 SH DELQ 30 DAYS EXCLUDE

Excluding Accounts >=  30 days delinquent

PAY  10.000%  OF YTD DIVIDENDS AS OF 08/31/2012


                        SHARE                 SHARE

                       PREVIOUS      BONUS    CURRENT       YTD        TOTAL

        ACCOUNT        BALANCE   DIVIDEND AMT BALANCE    DIVIDEND    DIVIDENDS

SH REGULAR SHARES


     1001-000           176.69         .03     176.72        .32         .35

     1002-000           204.93         .03     204.96        .27         .30

     1011-000           170.98         .01     170.99        .11         .12

     1013-000         1,030.03         .11   1,030.14       1.06        1.17

     1016-000             5.17         .01       5.18        .06         .07




     989218-000           7.71         .01       7.72        .14         .15

     989840-000       1,863.16         .32   1,863.48       3.21        3.53


 SH REGULAR SHARES   12,355,275.56   1,181.59 12,356,457.15   11,797.03   12,978.62    # ACCTS:  2,508    GL #: 380.00


 ** TOTAL FOR PROGRAM  12,355,275.56  1,181.59 12,356,457.15   11,797.03   12,978.62    # ACCTS:  2,508


 * Bonus dividends are calculated by individual account and will not necessarily be an exact percentage of the gross totals.
```

Posting Reports – Loan Rebate

Loan Rebate - Posting Summary Report

```
 8/31/12   9:02:04                           ABC CREDIT UNION                    TBDIR          PAGE

   RUN ON   8/31/12                      LOAN INTEREST REBATE PROGRAMS                           USER

                                             **POSTING SUMMARY**


PROGRAM NAME: TEST5 LN1 NO EXCLUDE                         INCLUDING LOANS CLOSED IN PRIOR YEAR

PAY   1.000%  OF YTD INTEREST AS OF 08/31/2012



                      SHARE        BONUS        SHARE

                     PREVIOUS     INTEREST     CURRENT      YTD LOAN     TOTAL LOAN

LOAN CATEGORY         BALANCE      REBATE*      BALANCE      INTEREST      INTEREST


01 CLOSED END LOAN   1,459,253.89   2,050.57 1,461,304.46   205,054.47   203,003.90    # ACCTS:   990    GL #: 111.01


** TOTAL FOR PROGRAM  1,459,253.89   2,050.57 1,461,304.46   205,054.47   203,003.90    # ACCTS:   990


* Rebate interest is calculated by individual account and will not necessarily be an exact percentage of the gross totals.

                                         ***END OF REPORT***
```

Loan Rebate - Posting Exception Report

```
 8/31/12   9:02:04                                  ABC CREDIT UNION                          TBDIR        PAGE

    RUN ON   8/31/12                          LOAN INTEREST REBATE PROGRAMS                                USER

                                                **POSTING EXCEPTIONS**


PROGRAM NAME: TEST5 LN1 NO EXCLUDE                                              SCHEDULED TO POST:  8/31/12

PAY   1.000%  OF YTD INTEREST AS OF 08/31/2012



    ACCOUNT    LOAN CATEGORY        MESSAGE


    1021-703  01 CLOSED END LOAN     Rebate amount 0

    1297-701  01 CLOSED END LOAN     Rebate amount 0

    1297-702  01 CLOSED END LOAN     Rebate amount 0

    1297-703  01 CLOSED END LOAN     Rebate amount 0

    1297-704  01 CLOSED END LOAN     Rebate amount 0

    1297-705  01 CLOSED END LOAN     Rebate amount 0

    1297-706  01 CLOSED END LOAN     Rebate amount 0

    1297-707  01 CLOSED END LOAN     Rebate amount 0

    1297-708  01 CLOSED END LOAN     Rebate amount 0

    1297-709  01 CLOSED END LOAN     Rebate amount 0

    1369-701  01 CLOSED END LOAN     Rebate amount 0

    1654-703  01 CLOSED END LOAN     Rebate amount 0



01 CLOSED END LOAN        # ACCTS:    52



** TOTAL FOR PROGRAM      # ACCTS:    52

                                                ***END OF REPORT***
```

Loan Rebate - Posting Report*

```
 8/31/12   9:02:04                                  ABC CREDIT UNION                          TBDIR        PAGE

    RUN ON   8/31/12                          LOAN INTEREST REBATE PROGRAMS                                USER

                                                    **POSTING**


PROGRAM NAME: TEST5 LN1 NO EXCLUDE                       INCLUDING LOANS CLOSED IN PRIOR YEAR

PAY   1.000%  OF YTD INTEREST AS OF 08/31/2012



                    SHARE         BONUS        SHARE

                    PREVIOUS      INTEREST     CURRENT      YTD LOAN     TOTAL LOAN   LOAN

    ACCOUNT         BALANCE       REBATE*      BALANCE      INTEREST       INTEREST ACTTYP


01 CLOSED END LOAN

    1000-000        103.25         7.73        110.98        773.40        765.67     702

    1002-000        204.93         7.06        211.99        706.11        699.05     701

    1016-000          5.17         2.27          7.44        227.15        224.88     701
```

```
    1021-000                 13.81           3.04           16.85          303.77         300.73       702

    1031-000                559.33            .19          559.52           19.03          18.84       703




01 CLOSED END LOAN    1,459,253.89       2,050.57  1,461,304.46      205,054.47     203,003.90       # ACCTS:    990    GL #: 111.01


 ** TOTAL FOR PROGRAM   1,459,253.89     2,050.57  1,461,304.46      205,054.47     203,003.90       # ACCTS:    990


 * Rebate interest is calculated by individual account and will not necessarily be an exact percentage of the gross totals.

                                             ***END OF REPORT***
```

*The report above shows the change in the balance of the base share (000) (which receives the rebate) as well as the change in year-to-date interest. The final column indicates the suffix of the loan that qualified for the rebate.