



Letting Your Members Download from **It's Me 247** Online Banking to Intuit Products

## INSIDE

Overview	1
Getting Started	2
Technical Details	2
What Will It Cost?	3
Building Awareness	4
More to Know	4

## A Special Service for Your Members

Offer members the ability to download their account transactions directly from **It's Me 247** online banking to the latest versions of Quicken and QuickBooks financial-management software programs!

With Intuit's Web Connect, a secure one-way connection is made between a member's **It's Me 247** online banking account and Intuit Quicken and QuickBooks.

Whether targeting individual or business accounts, you can offer this download capability to these financial management products and provide a valuable service to your members.

## Overview

Intuit requires a proprietary file format in order to download account history from online banking to newer versions of Quicken. In order to use this format, CU\*Answers paid Intuit for initial development and certification costs, and our teams have now completed the required programming and testing.

In order for members to begin downloading their account history using this format, your credit union must pay a one-time launch fee and an annual maintenance fee to Intuit for continued use of the download process by your members.

Note: Although CU\*Answers paid for the up-front development and certification, we will not be charging any fees for the use of this feature. The only fees you pay are to Intuit for the ongoing use of the service.

On the following pages you'll see details about these fees and what you need to do to get started. Once

### Should you offer this service to your members?

Consider offering this feature if you have members that are using newer versions of Quicken and are requesting download capabilities.

Remember that **It's Me 247** will continue to allow members to download data to older versions of Quicken using the QIF file format. However, for the QFX format to work, members *must* adhere to Intuit's upgrade policies (see "Technical Details" on Page 2).





the feature is turned on for you, all members have to do is log in to **It's Me 247** online banking, click *My Accounts*, then *Downloads*, choose the QFX format, and they can get started using Quicken/QuickBooks!

## Getting Started

Getting started is easy! Follow the steps below to get started offering these download services to your members. It typically takes about 30 days from the time we receive your signed signup form to when we can activate the service, although you can choose a date further down the road if you wish.

1. Determine your fees using the form on Page 3.
2. Complete the "Sign Me Up!" form and return it to CU\*Answers Client Services team.
3. Intuit will establish a branding ID, identifying your credit union as a member financial institution. This opens the channel for members to download from their accounts in **It's Me 247** online banking to Quicken and/or QuickBooks.

**Note:** By having a branding ID with Intuit, your credit union name will appear on their website so that consumers looking for a financial institution that offers these downloads will see your credit union's name in the list. You're also entitled to use the Intuit logos and materials for your marketing efforts.

### TECHNICAL DETAILS

Your members must be able to log in to **It's Me 247** online banking and must own and have a currently supported version\* of Intuit Quicken or QuickBooks software installed on their computer. Your participation fee covers downloads to both PC and Macintosh computers using the \*.QFX format. Downloads are secure; members initiate the login process to their online banking accounts and the process uses 128-bit encryption security protocol.

If you or your members have technical questions about Intuit's Quicken or QuickBooks financial software programs, please visit their website at:

**[www.intuit.com](http://www.intuit.com)**

If members have inquiries regarding QuickBooks and its use in **It's Me 247** online banking, refer them to:

**<https://www.itsme247.com/Help/Downloads.htm>**

\*Intuit supports their current version plus *two* previous versions only, and upgrades are generally released every year. So be sure to remind your members that they'll need to keep their Intuit software updated in order to continue downloading.

4. Determine and schedule a launch date. A Client Service Representative will work with you to schedule a launch date, typically about 30 days from the date we receive your completed signup form. When choosing a launch date, keep in mind that Intuit does *not* prorate the annual participation fee for a mid-year launch. (See below for more details about Intuit's annual participation period.)
5. Intuit will send you a welcome letter with information about how to access their marketing and educational materials.
6. Get the word out to your members.
7. Based on your credit union's asset size, the one-time launch fee and annual participation fee will be issued to you by CU\*Answers.
8. On your scheduled launch date, a Client Service Representative will set the flag in CU\*BASE to open up the channel for your members.

## What will it cost?

What will it cost to provide a Quicken and/or QuickBooks QFX download to your members? Use the chart below to determine the fees you will be charged by Intuit.

- 1 Determine your pricing tier (below). \_\_\_\_\_
- 2 Add your one-time launch fee. \_\_\_\_\_
- 3 Add your annual participation fee. \_\_\_\_\_
- 4 Total cost: \_\_\_\_\_

### PRICING TIERS

Pricing Tier	Financial Institution Assets	One (1)-Time Launch Fee	Annual Participation Fee for Quicken or QuickBooks	Annual Participation Fee for Both Quicken and QuickBooks
4a	\$2,000,000,001 to \$3,000,000,000	\$7,200	\$7,680	\$15,360
4b	\$1,000,000,001 to \$2,000,000,000	\$4,800	\$5,760	\$11,520
4c	\$750,000,001 to \$1,000,000,000	\$2,400	\$3,840	\$7,680
4d	\$500,000,001 to \$750,000,000	\$1,200	\$1,920	\$3,840
4e	\$250,000,001 to \$500,000,000	\$900	\$960	\$1,920
4f	\$100,000,001 to \$250,000,000	\$600	\$720	\$1,440
4g	\$50,000,001 to \$100,000,000	\$360	\$480	\$960
4h	\$25,000,001 to \$50,000,000	\$180	\$240	\$480
4i	Less Than \$25,000,000	\$120	\$150	\$300

Intuit's annual participation period is August 1 to July 31. The annual fee will be billed in advance every July. For example, you'll get a bill in July that covers August 1 of the current year through July 31 of the following year. Participating credit unions will be invoiced annually on their CU\*Answers statements.

Credit unions added as a mid-year launch will be invoiced for the full annual fee at the end of the quarter in which they launch, then annually thereafter starting in July. Intuit does *not* prorate the annual fee for a mid-year launch. Asset ranges may be re-evaluated each year during April or May and your tier may change according to the credit union's size at that time.

## More to Know

### BUILDING AWARENESS

Once your credit union has gone through the branding process you are designated Member FI status. Intuit will welcome you with a letter containing information to acclimate you to the new download process. You will receive a website address with exhaustive information to introduce the process and educate your members. Intuit also provides marketing ideas and training materials for your staff.

Talk about it in your branches and post it on your website. And use CU\*BASE tools to send special marketing messages to family of online banking members.

- **Annual Participation Period:** August 1 to July 31 – The annual fee will be billed in July to cover August 1 of the current year through July 31 of the following year.
- **Billing Cycle:** Participating credit unions will be billed on their CU\*Answers invoice (pass-through) annually for the coming year. Credit unions added to the Intuit Branding Server as a mid-year launch will be invoiced at the end of the quarter in which they launch, then annually thereafter starting in July.
- **Branding:** Each participating credit union is assigned an ID and is set up on the Intuit Branding Server as a member financial institution.
- **Credit Union Asset Size:** This is determined by published NCUA data.
- **Launch Fee:** This is a one-time setup fee charged by Intuit to initiate participation in the products. There is a one fee per product unless launching Quicken and QuickBooks together. If both products are launched at the same time, both set up fees will be waived. Your launch fee is based on your credit union's asset size.
- **Member Financial Institution:** A credit union defined on the Intuit Branding Server.
- **Mid-Year Launch:** Beginning participation in any month other than August is considered a mid-year launch.
- **Participation Level:** This depends on the number of products you want to offer your members: Quicken, QuickBooks, or both. Each product has a separate fee.
- **Pricing Matrix:** The fee schedule is based on your credit union's asset size and participation level.
- **Prorating:** There is no prorating or reduced fee for a mid-year launch. To become a member financial institution, the full annual participation fee will be billed to you at the time of branding.
- **Provider Financial Institution:** This is CU\*Answers.

### FREE INTUIT QUICKBOOKS DOWNLOAD

Did you know you can download your own free copy of Intuit QuickBooks so you can better assist online-banking members who have questions about it? To get your login credentials for your free QuickBooks download, contact your Intuit representative: [MSA\\_OFX\\_QB\\_REGISTRATION @intuit.com](mailto:MSA_OFX_QB_REGISTRATION@intuit.com). After getting your login credentials, download your free copy [here](#). If you have questions or concerns, review the [QuickBooks FAQs](#).