
OpenLending Loans

Submitting Loans for Approval by OpenLending

INTRODUCTION

This booklet is about submitting a loan for approvals by OpenLending. After covering information about activation, configuration, and collateral requirements, it continues with the submission process with and without collateral.

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For an updated copy of this booklet, check out the Reference Materials page of our website:
<https://www.cuanswers.com/resources/doc/cubase-reference/>
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ACTIVATION AND LOAN DELIVERY CHANNEL CONFIGURATION

Lender*VP will assist you with this part of the configuration.

ACTIVATE OPENLENDING AS DEFAULT INSURANCE

First, the interface for OpenLending needs to be activated in the Operations side of CU*BASE in the third Master Parameters screen. OpenLending is selected as the default for price quotes for miscellaneous coverage insurance. This is done by selecting the OpenLending code for *Activate interface for default insurance*.

NOTE: If a vendor is removed from the *Activate interface for default insurance* field, the system will automatically clear the associated information from the Loan Delivery Channel Configuration.

DEFINE LOAN DELIVERY CHANNEL FOR OPENLENDING

Lender*VP will also assist you with setting your loan delivery channel, so it is available for third party insurance. While they may apply it to all loans originated at your credit union in the Master Parameters, you can also see this configuration for individual loan delivery channels using **Tool #462- Loan Delivery Channel Configuration**. In the example below the Online Banking channel is shown.

Loan Delivery Channel Configuration (Tool #462)

Session 2 - Configure Loan App Delivery Channels

Delivery channel code **HB** CHANGE

Description **ONLINE BANKING**

Branch **99** **MEMBER BRANCH 99**

Interviewer/underwriter **96** **Online Banking**

Underwriting Codes

Model approved **HA** **HM BANKING APPROVAL** Requirements failed **HB** **HOME BANKING**

Model failed **HB** **HOME BANKING** Incomplete application **HI** **INCOMPLETE APP**

☐ Billing fee

Credit bureau interface **S** **SYNCI**

Type of credit report to pull ☐ Credit file only ☒ Credit file & custom decision

☒ Amortize loans from this channel

☐ Always approve loan from this channel

☒ Allow default insurance

BT (1880)

Check *Allow default insurance* to allow applications to be sent to Lenders Protection.

COLLATERAL REQUIREMENTS

OpenLending does not require that the loan officer enter collateral information before the application is sent to their interface for a decision. The best practice, however, is to send applications to OpenLending when the collateral information is available.

If the application is sent without collateral, OpenLending will base the approval/denial on a pre-determined Loan to Value (LTV) ratio. While OpenLending will approve an application without collateral and return it to CU*BASE, the application will not be eligible for final certification until valid collateral information is entered.

- Without valid collateral information, OpenLending will reject the application from being certified. *Manual certification through the OpenLending website may be required if a loan is booked without a certification number.*

There are instances when you might decide to send a loan request to OpenLending without collateral, for example to receive pre-approval for a member.

Example

1. John Member comes to your credit union for a pre-approval before he has found his new vehicle. Based on his credit score, your loan officer determines that John is a good candidate for a loan with OpenLending.
2. Your loan officer sends the application for approval without collateral. If approved, all values used by OpenLending in that decision are subject to change based on the actual collateral tied to the loan.
3. John returns and provides information on the vehicle he would like to buy. At that time your loan officer sends a second request to OpenLending for review.

This booklet will first cover how the process works with collateral and all necessary information. Then the booklet will cover situations shown above where you are seeking pre-approval values.

SUBMITTING A LOAN TO OPENLENDING

The following outlines the process your loan officer will follow to submit and certify loan for approval by OpenLending when collateral is added.

OpenLending requires that a housing payment, employment record/income, and credit score are sent with the application to return a decision. If the applicant does not have a mortgage payment returned from their credit report, your loan officer must manually enter a rent amount.

- If the applicant does not have a housing payment, a minimum rent payment of \$1.00 is required.

INITIAL SUBMISSION

When the loan request is complete, it is time to send it to OpenLending for approval.

Click “Send to Third Party” on the Loan Request Recap Screen

Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Request Recap

Application # 68776

Account base 60433 CHARLES ANDERSON

Clear App Data Review Decision

Loan category 02 INSTALLMENT LH

App created YES

Loan product 007 BOAT/TRAILER/MOTOR

App date Jul 08, 2021

Account open reason code

Processing Details		Payment Summary	
Disbursement date	Jul 08, 2021	Amount requested	20,000.00
First payment date	Aug 22, 2021	Total amount financed	21,200.00
Maturity date	Jul 22, 2026	+ Total finance charges	1,678.84
Amort term date		+ Total CDI premiums	0.00
Frequency	MONTHLY	+ Total SCL premiums	0.00
Payment	381.32	+ Total JCL premiums	0.00
Final payment	380.96	Total amount in payments	22,878.84
# of payments	060	Misc coverages in loan	1,200.00
Interest rate	2.990 %	Other misc coverages	0.00
Modified APR	2.990 %		
Loan fees to include in modified APR	0.00		

Contact Dealer

Edit Loan

UW Comments

Checklist

Save/Done

Override

View/Print Amort

Centralized Underwriting

Code

ID

PW (Control Off)

Send to Third Party

External Loan App

Create Loan Account

OTB Approval/Denial

Deny Loan

BT (5122) 7/09/21

Click *Send to Third Party* on the Loan Request Recap screen. This sends the application to Lenders Protection for approval.

The following screen will appear while the interface is launched.

Interface is Launched

Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Request Recap

Application # 68776

Account base 60433 CHARLES ANDERSON

Clear App Data Review Decision

Loan category 02 INSTALLMENT LH App created YES

Loan product 007 BOAT/TRAILER/MOTOR App date Jul 08, 2021

Account open reason code

Session 0 CU*BASE GOLD - Default Insurance

Disburse A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual.

First pa Remember to print any forms or other documents you need for the member.

Maturit When done, return to this window and use Enter to proceed.

Amort t If you do not wish to make a selection at this time, use backup here and close your browser window.

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Final p

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Interes

Modifie

Loan fe

Contact Dealer

BT (7235)

Edit Loan

UW Comments

Checklist

Save/Done

Override

View/Print Amort

Code

ID

PW (Control Off)

Centralized Underwriting

Send to Third Party

External Loan App

Create Loan Account

OTB Approval/Denial

Deny Loan

BT (5122) 7/09/21

The Lenders Protection interface returns a decision to your loan officer.

Decision Page

cuasterisk.com + Lenders Protection

Lenders Protection

powered by OpenLending

Application Status: APPROVED

Applicant: CHARLES ANDERSON

Application Number: 68776

Application Date: 07/09/2021

The application has been **APPROVED**, and is ready for acceptance and validation.

Loan Terms	Approved
Rate:	5.1%
Term	60
Vehicle Value Retail	\$41,225.00
Loan Amount	\$20,000.00
Back-ends	
GAP	\$0.00
Service Contracts	\$0.00
Credit Life	\$0.00
Credit Disability	\$0.00
Total Back-ends	\$0.00
Total Loan Amount	\$20,000.00
Monthly Payment (Est.)	\$378.34
Back-end Allowance	\$5,000.00

Callback Information	Term	<=80%	<=85%	<=90%	<=95%	<=99%	<=104%	<=109%	<=113%	Retail Front-end	Retail Front-end
										Max Loan	Max LTV
60	5.1%	5.1%	5.1%	5.1%	5.1%					\$40,225.54	97.6%
66	5.0%	5.0%	5.0%	5.0%	5.1%	5.3%	5.5%			\$43,148.91	104.7%
72	4.9%	4.9%	4.9%	5.0%	5.2%	5.4%	5.6%	5.9%		\$45,943.83	111.4%

In this example, a 5.75 percent rate and a 60-month term were returned.

Decision Page (Cont.)

Terms and Stipulations
Required Documentation
<ul style="list-style-type: none">NADA Vehicle Book-out Sheet supporting the Retail value of: \$41,225.00Front-end approval of \$20,000.00 must include TTL and fees.Max back-end allowance of \$5,000.00Back-end requested of \$0.00 is included in approval and an additional \$5,000.00 is available
Terms and Conditions
<ul style="list-style-type: none">Oldest Auto Model Year: 2012 (Model year switches January 1st)Approved term depends on actual vehicle mileage of 125,000 or less.Backend overage may result in rate changeValid for 30 days from: July 09, 2021
Underwriting Details
Application ID: 445492
Pricing Score: 767
Credit Depth: Thick
Origination: Direct
Trade Front-end LTV: 51.3%
Trade Final LTV: 51.3%
Retail Front-end LTV: 48.5%
Retail Final LTV: 48.5%
Actual DTI: 8.78%
Actual PTI: 10.36%
Maximum DTI: 50.0%
Maximum PTI: 20.0%
Trade-in Payment: \$381.32000732421875
Vehicle Information
Wiz Used: false
VIN: 5UXKR6C58F0J78383
Book: NADA
Type: Used
Year: 2015
Make: BMW
Model: X5 SERIES
Miles: 12003
Retail Value: \$41,225.00
Options:


SEND DECISION TO GOLD

If the applicant is approved by Lenders Protection, and the rate and term are acceptable, the decision can be sent back to CU*BASE to re-amortize the loan according to the figures in the loan term section.

When the decision is sent back to CU*BASE, your loan officer will see a success message from the vendor site.

Success Message

cuasterisk.com + Lenders Protection

 **Success!**

Your Lenders Protection Approval status and any provided loan information have successfully been submitted to the loan application.
You can now close this window and return to CU*BASE.

CERTIFYING THE LOAN

The final step after the initial approval is to certify the loan.

Certifying the Loan

Session 0 - CU*ANSWERS TEST FEDERAL CREDIT U
File Edit Tools Help

Loan Creation

Loan account # 60433 CHARLES ANDERSON
Loan category 04 OVERDRAFT LOC
Application # 68778
Co-borrower

Printer P1
Drawer 1

Open date Jul 09, 2021
Account open reason code

Note Information

Assign account type 787 Low 786 High 789
Note # to assign
Note # to assign Include in open-end loan contract
Approval ID AA Collector ID 89 Interviewer ID 89
File verification date Jul 29, 2021 Credit report # 13826 (Primary borrower) CU risk level X

If a recent credit report exists for this member, the Credit report # and CU risk level fields will be filled in automatically, using the most recent report on file for the primary borrower. This links the report to this loan so that it will be archived and available for viewing throughout the life of the loan. Any additional signers on this loan will also be linked to the most recent credit report in their name, if one exists in the file.

Additional Information

☐ Collateral
☐ Link to dealer
☐ Additional signers
☐ Variable rate loan
☐ Account nickname

☐ Automatic transfer
☐ Participation loan
☐ Payment matrix
☐ Credit card maintenance

☐ Payroll deduction
☐ Disburse funds
☐ Pledged shares
☐ ACH maintenance

Selected forms: Select

Unlock Fields
View Credit Report
3rd Party Certification

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BT (2346) 7/09/21

Click the *3rd Party Certification* button on the Loan Creation screen.

Browser Launched During Certification

Session 0 - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Creation

Loan account #	60433 CHARLES ANDERSON	
Loan category	02 INSTALLMENT LN	
Application #	68776	Open date Jul 09, 2021
Co-borrower		Account open reason code <input type="checkbox"/>

Printer
 Drawer

Note Information

Assign Session 0 CU*BASE GOLD - Default Insurance

A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual.

Approv Remember to print any forms or other documents you need for the member.

File ve When done, return to this window and use Enter to proceed.

If you do not wish to make a selection at this time, use backup here and close your browser window.

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BT (7235)

<input type="checkbox"/> Collateral	<input type="checkbox"/> Automatic transfer	<input type="checkbox"/> Participation loan	<input type="checkbox"/> Payment matrix	<input type="checkbox"/> Credit card maintenance
<input type="checkbox"/> Payroll deduction	<input type="checkbox"/> Disburse funds	<input type="checkbox"/> Pledged shares	<input type="checkbox"/> ACH maintenance	

Selected forms: Select


Unlock Fields
View Credit Report
3rd Party Certification

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BT (2346) 7/09/21

A browser window is launched while the loan is being certified.

The Lenders Protection certification message shows in the web interface.

Vendor Status (Certified)



powered by OpenLending

Certification Status: CERTIFIED

Certificate Number: AM0044077
Applicant: CHARLES ANDERSON
Application Number: 68776

Certificate Information	
Policy #:	88002-20-M0532-0
Cert #:	AM0044077
Date:	7/9/21

Loan Terms	
	Approved
Rate:	5.1%
Term	60
Vehicle Value Retail	\$0.00
Loan Amount	\$20,000.00
Back-ends	
GAP	\$0.00
Service Contracts	\$0.00
Credit Life	\$0.00
Credit Disability	\$0.00
Total Back-ends	\$0.00
Total Loan Amount	\$20,000.00
Monthly Payment (Est.)	\$378.34
Back-end Allowance	\$5,000.00

Vehicle Information	
Wiz Used:	false
VIN:	5UXKR6C58F0J78383
Book:	NADA
Type:	Used
Year:	2015
Make:	BMW
Model:	X5 SERIES
Miles:	12003
Retail Value	\$0.00
Options:	

SEND DECISION TO GOLD

Click *Send Decision to GOLD*. The decision is sent to CU*BASE and the success message appears.

Success Message

cuasterisk.com + Lenders Protection

✓ Success!

Your Lenders Protection Approval status and any provided loan information have successfully been submitted to the loan application.
You can now close this window and return to CU*BASE.

FINDING THE CERTIFICATION NUMBER

When the loan is certified through OpenLending, Lenders Protection sends back the certification number in the collateral comments for tracking/claims purposes in the future. This is stored in the Collateral Comments screen. The Collateral Identification screen button has an exclamation point indicating that there are comments.

Access Collateral Comments Screen

The screenshot shows the 'Collateral Identification' window. At the top, there's a 'VIEW' button. Below it, the 'TIN/SSN' is 'CHARLES'. The loan details include: Loan # 772, Loan category 02 INSTALLMENT LN, Loan amount 21,678.84, Item # 001, Purpose 30 HELOC 0-80%, Security 30 LINE OF CREDIT UNRA. The collateral type is A AUTO. Make is BMW, Model is X5 SERIES, Year is 15. Identification # is 3, with a 'Trade-In' checkbox. Estimated value is 41,225.00, Amount pledged to loan is 0.00. Insurance agent details include Policy #, Status, Expiration date 00000000, Premium amount 0.00, and Premium frequency. Other details include Escrow, Mileage 12,003, Color, Trim package, Value pulled from MSRP, Loan to value 52.59 %, Title tracking, Title status on file, and Verification date 00000000. The bottom navigation bar has buttons for '<', '>', '↑', '↓', '⏮', '⏭', '⏪', '⏩', 'ⓘ', '❓', and '@'. The 'Comments' button is highlighted with a red box and has an exclamation point icon next to it.

Collateral Identification		VIEW
TIN/SSN CHARLES		
Loan #	772	Item # 001
Loan category	02 INSTALLMENT LN	Purpose 30 HELOC 0-80%
Loan amount	21,678.84	Security 30 LINE OF CREDIT UNRA
Collateral type	A AUTO	<input type="checkbox"/> Escrow
Make	BMW	Mileage 12,003
Model	X5 SERIES	Color
Year	15	Trim package
Identification #	3 <input type="checkbox"/> Trade-In	Value pulled from MSRP
Estimated value	41,225.00	Loan to value 52.59 %
Amount pledged to loan	0.00	
Insurance agent		<input checked="" type="checkbox"/> Title tracking
Policy #		<input type="checkbox"/> Title status on file
Status		Verification date 00000000
Expiration date	00000000	
Premium amount	0.00	
Premium frequency		

Comments ⓘ URL/Instructions

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BT (2327) 709021

Lenders Protection Certificate Number

10 OpenLending Loans

THE PRE-APPROVAL PROCESS

While it is not as recommended, OpenLending also allows for loans to be submitted without collateral for a pre-approval quote.

CALLBACK INFORMATION

If the application is in a pre-approval process, your loan officer can refer to the Callback Information section to see available rates prior to finalizing the application. These rates are based on term, LTV, and loan amount.

Callback Information

Callback Information										
Term	<=80%	<=85%	<=90%	<=95%	<=99%	<=104%	<=109%	<=113%	Retail Front-end Max Loan	Retail Front-end Max LTV
60	5.1%	5.1%	5.1%	5.1%	5.1%				\$40,225.54	97.6%
66	5.0%	5.0%	5.0%	5.0%	5.1%	5.3%	5.5%		\$43,148.91	104.7%
72	4.9%	4.9%	4.9%	5.0%	5.2%	5.4%	5.6%	5.9%	\$45,943.83	111.4%

Terms and Stipulations	
Required Documentation	
<ul style="list-style-type: none">NADA Vehicle Book-out Sheet supporting the Retail value of: \$41,225.00Front-end approval of \$20,000.00 must include TTL and fees.Max backend allowance of \$5,000.00Back-end requested of \$0.00 is included in approval and an additional \$5,000.00 is available.	
Terms and Conditions	
<ul style="list-style-type: none">Oldest Auto Model Year: 2012 (Model year switches January 1st)Approved term depends on actual vehicle mileage of 125,000 or less.Backend overage may result in rate changeValid for 30 days from: July 09, 2021	

Additional calls can be made if term, LTV, or loan amount are updated during the application process. *(See following page.)*

RESUBMITTING A LOAN

When CU*BASE presents this window, the *Send to Third Party* button on the Loan Recap screen is clicked for a loan already submitted to Lenders Protection.

Resubmitting a Loan Already Submitted

Loan Request Recap Application # 68778

Account base 60433 CHARLES ANDERSON Clear App Data Review Decision

Loan category 04 OVERDRAFT LOC App created YES

Loan product 030 Indirect Auto New Decison Testing App date Jul 09, 2021

Account open reason code

Processing Details	Payment Summary
<div>Session 2 - Confirm Continue</div> <div>This ready-to-book loan has been approved by a third-party vendor. Editing will invalidate that approval and you will need to send the data and request approval from the vendor again.</div> <div>Continue</div> <div>← → ↑ 🔍 ⓘ ? @</div> <div>BT (3520)</div>	
Loan fees to include in modified APR 0.00	Other misc coverages 0.00

Edit Loan

UW Comments

Checklist

Save/Done

Override

View/Print Amort

Code

ID

PW

(Control Off)

Centralized Underwriting

Complete Loan App

Create Loan Account

OTB Approval/Denial

Deny Loan

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Click *Continue* to update the application. For example, you may need to update the maturity date based on changes to the number of payments.

Updating the Loan Details

Session 2 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Request Application # 68778

Account base **60433 CHARLES ANDERSON** Credit score **754** Paper grade **X**

Loan category **04 OVERDRAFT LOC**
 Loan product **030 Indirect Auto New Decison Testing**
 Delivery channel **CU CU*BASE** Interviewer **89 CU*ANSWERS CLIENT SUPPORT**
 Loan type ☒ General ☐ Balloon ☐ Lease Account open reason code

Loan Information		Miscellaneous Dates	
Amount requested	36,000.00	Application date	Jul 09, 2021 [MMDDYYYY]
# of payments	070 Frequency M	Disbursement date	Jul 09, 2021 [MMDDYYYY]
Interest rate	6.000 (.000 to 30.000)	First payment date	Aug 08, 2021 [MMDDYYYY]
Payment	558.51	Payment day	00

Additional Details			
Refinanced amount	0.00	Dealer/indirect ID	<input type="text"/>
Variable int code	<input type="text"/>	Loan fees to include in modified APR	0.00
Maturity date	Jul 08, 2028 [MMDDYYYY]	Purpose	07
Add collateral type	A AUTO	Security	30
<input type="checkbox"/> Edit collateral		Review date	Jul 08, 2028 [MMDDYYYY]
		Delq fine	1
		ECOA	1

Skip Unlock Fields Change Product Delete

← → ↑ ↓ ⏮ ⏭ ⏯ ⏸ ⏹ ⏺ ⏻ ⏼ ⏽ ⏾ ⏿ 1910-Maturity date and number of payments do not match. BT (5120) 7/15/21

After the edits to the loan request/collateral are completed, the *Send to Third Party* button will appear for an additional call.

Once it is clicked, a window appears indicating that the interface with Lenders Protection has launched.

Resubmitting the Loan Application

The screenshot shows a web application window titled "Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U". The main header is "Loan Request Recap" with "Application # 68776" on the right. Below the header, there are two columns of information:

Account base	60433 CHARLES ANDERSON	Clear App Data	Review Decision
Loan category	02 INSTALLMENT LH	App created	YES
Loan product	007 BOAT/TRAILER/MOTOR	App date	Jul 08, 2021
Account open reason code			

A modal window is open in the center with the title "Session 0 CU*BASE GOLD - Default Insurance". It contains the following text:

A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual.

Remember to print any forms or other documents you need for the member.

When done, return to this window and use Enter to proceed.

If you do not wish to make a selection at this time, use backup here and close your browser window.

At the bottom of the modal is a navigation bar with icons: back, forward, up, down, print, link, info, help, and search. The text "BT (7235)" is on the right.

Below the modal, there is a "Contact Dealer" button. To the left is a sidebar with buttons: Edit Loan, UW Comments, Checklist, Save/Done, Override, and View/Print Amort. To the right is a "Centralized Underwriting" section with fields for Code, ID, and PW, and a "(Control Off)" label. Below these is a "Send to Third Party" button. Further right is an "External Loan App" section with buttons: Create Loan Account, OTB Approval/Denial, and Deny Loan.

At the bottom of the main window is another navigation bar with the same icons as the modal, and the text "BT (5122) 7/09/21" on the right.

Lenders Protection will return a decision. After this step, the loan still needs to be certified. Follow the instructions starting on page 5.

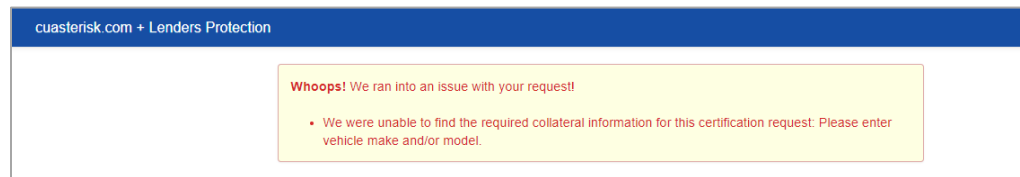
SPECIAL OTHER COMMUNICATIONS

Following are some other communications you may receive from Lenders Protection.

ERROR DURING CERTIFICATION

If you get the message below during the certification process, this indicates that the collateral record needs to be corrected prior to certification.

Certification Error Message



Use the back button to return to the Loan Request Recap screen to correct the collateral information. Then resend the application out for approval using the *Send to Third-Party* button. After approval, return and follow the certification directions again.

- NOTE: Using Enter on the Loan Creation screen will open the loan without the certification from OpenLending. Then the loan officer will need to manually approve and certify the loan on the OpenLending website.

COUNTER OFFER

Lenders Protection may counter from the initial request sent with a term and rate that falls within their guidelines.


This decision is treated the same as an approval, in that the counter terms are returned to CU*BASE and the *Send to third-party* button is removed from the Loan Recap screen.

In the example below, an application with an 84-month term and no rate was submitted. A 72-month term was returned with a rate of six percent.

Counter Offer Message


Lenders Protection
 powered by  OpenLending

Application Status: APPROVED

Applicant: CHARLES ANDERSON 

Application Number: 68778

Application Date: 07/09/2021

The application has been **COUNTERED**, and is ready for acceptance and validation.

Counter Reasons

- Term Too High

Loan Terms	Approved	Requested
Rate:	6%	
Term	78	84
Vehicle Value Retail (Est.)	\$0.00	\$0.00
Loan Amount	\$36,000.00	\$36,000.00
Back-ends		
GAP	\$0.00	\$0.00
Service Contracts	\$0.00	\$0.00
Credit Life	\$0.00	\$0.00
Credit Disability	\$0.00	\$0.00
Total Back-ends	\$0.00	\$0.00
Total Loan Amount	\$36,000.00	\$36,000.00
Monthly Payment (Est.)	\$558.51	
Back-end Allowance	\$5,000.00	\$5,000.00

Callback Information												
Term	<=100%	<=105%	<=110%	<=115%	<=120%	<=125%	<=130%	<=135%	<=140%	<=145%	Front-end Max Loan	Front-end Max LTV
66	5.2%	5.3%	5.4%	5.6%	5.8%	6.1%	6.5%	6.9%			\$41,600.54	132.9%
72	5.2%	5.4%	5.5%	5.8%	6.0%	6.3%	6.8%	7.3%	8.0%		\$43,293.92	138.3%
78	5.3%	5.5%	5.7%	6.0%	6.2%	6.6%	7.1%	7.8%	8.6%	9.6%	\$43,920.00	140.3%

Counter Offer Details Show in CU*BASE


OpenLending Loans 17


DENIED APPLICATION

Denials occur in situations where there is no option for approval or counter offer based on applicant credit history, loan request, or other decision factors with Lenders Protection.

Denial Messaging

cuasterisk.com + Lenders Protection



powered by 

Application Status: DENIED

Applicant: CHARLES ANDERSON

Application Number: 68778

Application Date: 07/09/2021

Denial Reasons

Re-submit with a vehicle 9 years old or newer to receive an approval

Term Too High

Vehicle Too Old

Underwriting Details

Application ID	445518
Pricing Score	767
Credit Depth	Thick
Origination	Direct
Trade Front-end LTV	115.0%
Trade Final LTV	115.0%
Actual DTI	7.78%
Actual PTI	14.20%
Maximum DTI	50.0%
Maximum PTI	20.0%
Trade-in Payment	\$565.6400146484375