
OpenLending Loans

Submitting Loans for Approval by OpenLending

INTRODUCTION

This booklet is about submitting a loan for approvals by OpenLending. After covering information about activation, configuration, and collateral requirements, it continues with the submission process with and without collateral.

CONTENTS

<u>ACTIVATION AND LOAN DELIVERY CHANNEL CONFIGURATION</u>	<u>2</u>
ACTIVATE OPENLENDING AS DEFAULT INSURANCE	2
DEFINE LOAN DELIVERY CHANNEL FOR OPENLENDING	2
<u>COLLATERAL REQUIREMENTS</u>	<u>3</u>
<u>SUBMITTING A LOAN TO OPENLENDING</u>	<u>4</u>
INITIAL SUBMISSION	4
CERTIFYING THE LOAN	8
FINDING THE CERTIFICATION NUMBER	11
<u>THE PRE-APPROVAL PROCESS</u>	<u>13</u>
CALLBACK INFORMATION	13
RESUBMITTING A LOAN	14
<u>SPECIAL OTHER COMMUNICATIONS</u>	<u>16</u>
ERROR DURING CERTIFICATION	16
COUNTER OFFER	17
DENIED APPLICATION	19

Revision date: October 1, 2021

For an updated copy of this booklet, check out the Reference Materials page of our website:
<https://www.cuanswers.com/resources/doc/cubase-reference/>
CU*BASE® is a registered trademark of CU*Answers, Inc.

ACTIVATION AND LOAN DELIVERY CHANNEL CONFIGURATION

Lender*VP will assist you with this part of the configuration.

ACTIVATE OPENLENDING AS DEFAULT INSURANCE

First the interface for OpenLending needs to be activated in the Operations side of CU*BASE in the third Master Parameters screen. OpenLending is selected as the default for price quotes for miscellaneous coverage insurance. This is done by selecting the OpenLending code for *Activate interface for default insurance*.

DEFINE LOAN DELIVERY CHANNEL FOR OPENLENDING

Lender*VP will also assist you with setting your loan delivery channel, so it is available for third party insurance. While they may apply it to all loans originated at your credit union in the Master Parameters, you can also see this configuration for individual loan delivery channels using **Tool #462- Loan Delivery Channel Configuration**. In the example below the Online Banking channel is shown.

Loan Delivery Channel Configuration (Tool #462)

Session 2 - Configure Loan App Delivery Channels

Delivery channel code	HB	CHANGE
Description	ONLINE BANKING	
Branch	99 MEMBER BRANCH 99	
Interviewer/underwriter	96 Online Banking	
Underwriting Codes		
Model approved	HA HM BANKING APPROVAL	Requirements failed HB HOME BANKING
Model failed	HB HOME BANKING	Incomplete application HI INCOMPLETE APP
<input type="checkbox"/> Billing fee		
Credit bureau interface	S SYNC1	
Type of credit report to pull	<input type="radio"/> Credit file only <input checked="" type="radio"/> Credit file & custom decision	
<input checked="" type="checkbox"/> Amortize loans from this channel		
<input type="checkbox"/> Always approve loan from this channel		
<input checked="" type="checkbox"/> Allow default insurance		

Navigation icons: back, forward, up, down, print, refresh, help, search, @

BT (1880)

Check *Allow default insurance* to allow applications to be sent to Lenders Protection.

COLLATERAL REQUIREMENTS

OpenLending does not require that the loan officer enter collateral information before the application is sent to their interface for a decision. The best practice, however, is to send applications to OpenLending when the collateral information is available.

If the application is sent without collateral, OpenLending will base the approval/denial on a pre-determined Loan to Value (LTV) ratio. While OpenLending will approve an application without collateral and return it to CU*BASE, the application will not be eligible for final certification until valid collateral information is entered.

- Without valid collateral information, OpenLending will reject the application from being certified. *Manual certification through the OpenLending website may be required if a loan is booked without a certification number.*

There are instances when you might decide to send a loan request to OpenLending without collateral, for example to receive pre-approval for a member.

Example

1. John Member comes to your credit union for a pre-approval before he has found his new vehicle. Based on his credit score, your loan officer determines that John is a good candidate for a loan with OpenLending.
2. Your loan officer sends the application for approval without collateral. If approved, all values used by OpenLending in that decision are subject to change based on the actual collateral tied to the loan.
3. John returns and provides information on the vehicle he would like to buy. At that time your loan officer sends a second request to OpenLending for review.

This booklet will first cover how the process works with collateral and all necessary information. Then the booklet will cover situations shown above where you are seeking pre-approval values.

SUBMITTING A LOAN TO OPENLENDING

The following outlines the process your loan officer will follow to submit and certify loan for approval by OpenLending when collateral is added.

OpenLending requires that a housing payment, employment record/income, and credit score are sent with the application to return a decision. If the applicant does not have a mortgage payment returned from their credit report, your loan officer must manually entry a rent amount.

- If the applicant does not have a housing payment, a minimum rent payment of \$1.00 is required.

INITIAL SUBMISSION

When the loan request is complete, it is time to send it to OpenLending for approval.

Click “Send to Third Party” on the Loan Request Recap Screen

Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Request Recap

 Application # 68776

Account base 60433 CHARLES ANDERSON [Clear App Data](#) [Review Decision](#)

Loan category 02 INSTALLMENT LH App created YES

Loan product 007 BOAT/TRAILER/MOTOR App date Jul 08, 2021

Account open reason code

Processing Details		Payment Summary	
Disbursement date	Jul 08, 2021	Amount requested	20,000.00
First payment date	Aug 22, 2021	Total amount financed	21,200.00
Maturity date	Jul 22, 2026	+ Total finance charges	1,678.84
Amort term date		+ Total CDI premiums	0.00
Frequency	MONTHLY	+ Total SCL premiums	0.00
Payment	381.32	+ Total JCL premiums	0.00
Final payment	380.96	Total amount in payments	22,878.84
# of payments	060	Misc coverages in loan	1,200.00
Interest rate	2.990 %	Other misc coverages	0.00
Modified APR	2.990 %		
Loan fees to include in modified APR	0.00		

[Contact Dealer](#)

Centralized Underwriting

External Loan App

Create Loan Account

OTB Approval/Denial

Deny Loan

[Send to Third Party](#)

BT (5122) 7/09/21

Click *Send to Third Party* on the Loan Request Recap screen. This sends the application to Lenders Protection for approval.

The following screen will appear while the interface is launched.

Interface is Launched

The screenshot shows a web application window titled "Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U". The main header is "Loan Request Recap" with "Application # 68776" on the right. Below the header, account details for "CHARLES ANDERSON" are shown, along with buttons for "Clear App Data" and "Review Decision". A modal window is open in the center, displaying instructions: "A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual. Remember to print any forms or other documents you need for the member. When done, return to this window and use Enter to proceed. If you do not wish to make a selection at this time, use backup here and close your browser window." The modal has navigation icons and a "Contact Dealer" button. At the bottom, there are sections for "Edit Loan", "Centralized Underwriting", and "External Loan App" with various buttons like "Send to Third Party", "Create Loan Account", "OTB Approval/Denial", and "Deny Loan".

The Lenders Protection interface returns a decision to your loan officer.

Decision Page

The screenshot shows the "Lenders Protection" interface, powered by OpenLending. The page displays "Application Status: APPROVED" in a green banner. Below this, the applicant's name "CHARLES ANDERSON" and application details (number: 68776, date: 07/09/2021) are listed. A message states: "The application has been APPROVED, and is ready for acceptance and validation." A table of "Loan Terms" is provided, showing an approved status with a 5.1% rate and a \$20,000 loan amount. A "Callback Information" table at the bottom shows various interest rate and loan amount options.


Loan Terms	Approved
Rate:	5.1%
Term:	60
Vehicle Value Retail:	\$41,225.00
Loan Amount:	\$20,000.00
Back-ends:	
GAP:	\$0.00
Service Contracts:	\$0.00
Credit Life:	\$0.00
Credit Disability:	\$0.00
Total Back-ends:	\$0.00
Total Loan Amount:	\$20,000.00
Monthly Payment (Est.):	\$378.34
Back-end Allowance:	\$5,000.00

Term	<-80%	<-85%	<-90%	<-95%	<-99%	<-104%	<-109%	<-113%	Retail Front-end	Retail Front-end
	Max Loan	Max LTV								
60	5.1%	5.1%	5.1%	5.1%	5.1%				\$40,225.54	97.6%
66	5.0%	5.0%	5.0%	5.0%	5.1%	5.3%	5.5%		\$43,148.91	104.7%
72	4.9%	4.9%	4.9%	5.0%	5.2%	5.4%	5.6%	5.9%	\$45,943.83	111.4%

In this example, a 5.75 percent rate and a 60-month term were returned.

Decision Page (Cont.)

Terms and Stipulations	
Required Documentation	
<ul style="list-style-type: none">NADA Vehicle Book-out Sheet supporting the Retail value of: \$41,225.00Front-end approval of \$20,000.00 must include TTL and fees.Max backend allowance of \$5,000.00Back-end requested of \$0.00 is included in approval and an additional \$5,000.00 is available.	
Terms and Conditions	
<ul style="list-style-type: none">Oldest Auto Model Year: 2012 (Model year switches January 1st)Approved term depends on actual vehicle mileage of 125,000 or less.Backend overage may result in rate changeValid for 30 days from: July 09, 2021	
Underwriting Details	
Application ID	445492
Pricing Score	767
Credit Depth	Thick
Origination	Direct
Trade Front-end LTV	51.3%
Trade Final LTV	51.3%
Retail Front-end LTV	48.5%
Retail Final LTV	48.5%
Actual DTI	8.78%
Actual PTI	10.36%
Maximum DTI	50.0%
Maximum PTI	20.0%
Trade-in Payment	\$381.32000732421875
Vehicle Information	
Wiz Used:	false
VIN:	5UXKR6C58F0J78383
Book:	NADA
Type:	Used
Year:	2015
Make:	BMW
Model:	X5 SERIES
Miles:	12003
Retail Value	\$41,225.00
Options:	



[SEND DECISION TO GOLD](#)

If the applicant is approved by Lenders Protection, and the rate and term are acceptable, the decision can be sent back to CU*BASE to re-amortize the loan according to the figures in the loan term section.

When the decision is sent back to CU*BASE, your loan officer will see a success message from the vendor site.

Success Message

cuasterisk.com + Lenders Protection

✓ Success!

Your Lenders Protection Approval status and any provided loan information have successfully been submitted to the loan application.

You can now close this window and return to CU*BASE.

CERTIFYING THE LOAN

The final step after the initial approval is to certify the loan.

Certifying the Loan

Session 0 - CU*ANSWERS TEST FEDERAL CREDIT U
File Edit Tools Help

Loan Creation

Loan account # 60433 CHARLES ANDERSON
Loan category 04 OVERDRAFT LOC
Application # 68778
Co-borrower
Open date Jul 09, 2021
Account open reason code

Printer P1
Drawer 1

Note Information

Assign account type 787 Low 786 High 789
Note # to assign
Note # to assign Include in open-end loan contract

Approval ID AA Collector ID 89 Interviewer ID 89
File verification date Jul 29, 2021 [MMDDYYYY] Credit report # 13826 (Primary borrower) CU risk level X

i If a recent credit report exists for this member, the Credit report # and CU risk level fields will be filled in automatically, using the most recent report on file for the primary borrower. This links the report to this loan so that it will be archived and available for viewing throughout the life of the loan. Any additional signers on this loan will also be linked to the most recent credit report in their name, if one exists in the file.

Additional Information

Collateral Link to dealer Additional signers Variable rate loan Account nickname
 Automatic transfer Participation loan Payment matrix Credit card maintenance
 Payroll deduction Disburse funds Pledged shares ACH maintenance
Selected forms: **Select**

Unlock Fields View Credit Report **3rd Party Certification**

← → ↑ ↓ ⏸ ⏹ ⏶ ⏷ ⏸ ⏹ ⏶ ⏷ ⏸ ⏹

BT (2346) 7/09/21

Click the *3rd Party Certification* button on the Loan Creation screen.

Browser Launched During Certification

Session 0 - CU*ANSWERS TEST FEDERAL CREDIT U
File Edit Tools Help

Loan Creation

Loan account # 60433 CHARLES ANDERSON
Loan category 02 INSTALLMENT LN
Application # 68776
Co-borrower
Open date Jul 09, 2021
Account open reason code

Printer P1
Drawer 1

Note Information

Assign Session 0 CU*BASE GOLD - Default Insurance
A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual.
Remember to print any forms or other documents you need for the member.
When done, return to this window and use Enter to proceed.
If you do not wish to make a selection at this time, use backup here and close your browser window.

Additional Information

Collateral Link to dealer Additional signers Variable rate loan Account nickname
 Automatic transfer Participation loan Payment matrix Credit card maintenance
 Payroll deduction Disburse funds Pledged shares ACH maintenance
Selected forms: **Select**

Unlock Fields View Credit Report **3rd Party Certification**

← → ↑ ↓ ⏸ ⏹ ⏶ ⏷ ⏸ ⏹ ⏶ ⏷ ⏸ ⏹

BT (7235)

BT (2346) 7/09/21

A browser window is launched while the loan is being certified.

The Lenders Protection certification message shows in the web interface.

Vendor Status (Certified)

Lenders Protection
powered by OpenLending

Certification Status: CERTIFIED

Certificate Number: AM0044077
Applicant: CHARLES ANDERSON
Application Number: 68776

Certificate Information	
Policy #:	88002-20-M0632-0
Cert #:	AM0044077
Date:	7/9/21

Loan Terms	
	Approved
Rate:	5.1%
Term	60
Vehicle Value Retail	\$0.00
Loan Amount	\$20,000.00
Back-ends	
GAP	\$0.00
Service Contracts	\$0.00
Credit Life	\$0.00
Credit Disability	\$0.00
Total Back-ends	\$0.00
Total Loan Amount	\$20,000.00
Monthly Payment (Est.)	\$378.34
Back-end Allowance	\$5,000.00

Vehicle Information	
Wiz Used:	false
VIN:	6UXKR8C58F0J78383
Book:	NADA
Type:	Used
Year:	2015
Make:	BMW
Model:	X5 SERIES
Miles:	12003
Retail Value	\$0.00
Options:	

SEND DECISION TO GOLD

Click *Send Decision to GOLD*. The decision is sent to CU*BASE and the success message appears.

Success Message

cuasterisk.com + Lenders Protection

✓ Success!

Your Lenders Protection Approval status and any provided loan information have successfully been submitted to the loan application.

You can now close this window and return to CU*BASE.

FINDING THE CERTIFICATION NUMBER

When the loan is certified through OpenLending, Lenders Protection sends back the certification number in the collateral comments for tracking/claims purposes in the future. This is stored in the Collateral Comments screen. The Collateral Identification screen button has an exclamation point indicating that there are comments.

Access Collateral Comments Screen

Session 0 - Collateral Identification
File Edit Tools Help

Collateral Identification

 VIEW

TIN/SSN 3 CHARLES

Loan #	772	Item #	001
Loan category	02 INSTALLMENT LN	Purpose	30 HELOC 0-80%
Loan amount	21,678.84	Security	30 LINE OF CREDIT VARIA

Collateral type	A AUTO	<input type="checkbox"/> Escrow	
Make	BMW	Mileage	12,003
Model	X5 SERIES	Color	
Year	15	Trim package	
Identification #	3	<input type="checkbox"/> Trade-in	
Estimated value	41,225.00	Value pulled from	MSRP
Amount pledged to loan	0.00	Loan to value	52.59 %

Insurance agent		<input checked="" type="checkbox"/> Title tracking	
Policy #		<input type="checkbox"/> Title status on file	
Status		Verification date	00000000
Expiration date	00000000		
Premium amount	0.00		
Premium frequency			

Comments Instructions

811 (232) 709621

The Comments page shows the Lenders Protection certificate number.

Lenders Protection Certificate Number

The screenshot displays a software window titled "Session 9 - CUPANSWERS TEST FEDERAL CREDIT U". The main header is "Collateral Identification" with a "VIEW" button. The loan details are as follows:

Account base	CHARLES	Item #	001
Application #	772	Purpose	30 HELOC 0-805
Loan category	02 INSTALLMENT LN	Security	30 LINE OF CREDIT VARIA
Loan amount	21,678.84		

The "Comments" section contains the following text:

```
DECISION COMMENTS: ; EXTERNAL COMMENTS: ; INTERNAL COMMENTS: ; FRAUD WARNINGS: ; UNABLE_TO_FUND: ; MEMBER_APPROVAL_DENIAL_REASONS: ; DEALER RESERVE: 0; Lender Protect Certificate #: AH0044077
```

An arrow points from this section to a larger view of the same text below. The larger view also shows the loan amount "21,678.84" and security "30 LINE OF CREDIT VARIA".

At the bottom of the interface, there are navigation icons (back, forward, up, down, refresh, search, help, @) and a version number "01 (4/17) 70921".

THE PRE-APPROVAL PROCESS

While it is not as recommended, OpenLending also allows for loans to be submitted without collateral for a pre-approval quote.

CALLBACK INFORMATION

If the application is in a pre-approval process, your loan officer can refer to the Callback Information section to see available rates prior to finalizing the application. These rates are based on term, LTV, and loan amount.

Callback Information

Callback Information										Retail Front-end	Retail Front-end
Term	<=80%	<=85%	<=90%	<=95%	<=99%	<=104%	<=109%	<=113%		Max Loan	Max LTV
60	5.1%	5.1%	5.1%	5.1%	5.1%					\$40,225.54	97.6%
66	5.0%	5.0%	5.0%	5.0%	5.1%	5.3%	5.5%			\$43,148.91	104.7%
72	4.9%	4.9%	4.9%	5.0%	5.2%	5.4%	5.6%	5.9%		\$45,943.83	111.4%

Terms and Stipulations
Required Documentation
<ul style="list-style-type: none"> NADA Vehicle Book-out Sheet supporting the Retail value of: \$41,225.00 Front-end approval of \$20,000.00 must include TTL and fees. Max backend allowance of \$5,000.00 Back-end requested of \$0.00 is included in approval and an additional \$5,000.00 is available.
Terms and Conditions
<ul style="list-style-type: none"> Oldest Auto Model Year: 2012 (Model year switches January 1st) Approved term depends on actual vehicle mileage of 125,000 or less. Backend overage may result in rate change Valid for 30 days from: July 09, 2021

Additional calls can be made if term, LTV, or loan amount are updated during the application process. (See following page.)

RESUBMITTING A LOAN

CU*BASE presents this window the *Send to Third Party* button on the Loan Recap screen is clicked for a loan already submitted to Lenders Protection.

Resubmitting a Loan Already Submitted

Loan Request Recap
Application # 68778

Account base 60433 CHARLES ANDERSON	<input type="button" value="Clear App Data"/> <input type="button" value="Review Decision"/>
Loan category 04 OVERDRAFT LOC	App created YES
Loan product 030 Indirect Auto New Decison Testing	App date Jul 09, 2021
Account open reason code	

Processing Details
Payment Summary

Session 2 - Confirm Continue

This ready-to-book loan has been approved by a third-party vendor. Editing will invalidate that approval and you will need to send the data and request approval from the vendor again.

Loan fees to include in modified APR 0.00	Other misc coverages 0.00
--	----------------------------------

Edit Loan
UW Comments
Checklist
Save/Done
Override
View/Print Amort

Centralized Underwriting

Code <input type="text"/>	ID <input type="text"/>	(Control Off)
PW <input type="text"/>		

Complete Loan App
Create Loan Account
OTB Approval/Denial
Deny Loan

← → ↑ || 🔗 ⓘ ? @
BT (5122) 7/15/21

Click *Continue* to update the application. For example, you may need to update the maturity date based on changes to the number of payments.

Updating the Loan Details

Loan Request
Application # 68778

Account base 60433 CHARLES ANDERSON	<div style="border: 1px solid #ccc; padding: 2px; display: inline-block;">Credit score 754 Paper grade X</div>
Loan category 04 OVERDRAFT LOC	
Loan product 030 Indirect Auto New Decison Testing	
Delivery channel CU CU*BASE	Interviewer 09 CU*ANSWERS CLIENT SUPPORT
Loan type <input checked="" type="radio"/> General <input type="radio"/> Balloon <input type="radio"/> Lease	Account open reason code <input type="text"/>

Loan Information

Amount requested <input type="text" value="36,000.00"/>
of payments <input type="text" value="078"/> Frequency <input type="text" value="M"/>
Interest rate <input type="text" value="6.000"/> (.000 to 30.000)
Payment <input type="text" value="558.51"/>

Miscellaneous Dates

Application date <input type="text" value="Jul 09, 2021"/>
Disbursement date <input type="text" value="Jul 09, 2021"/>
First payment date <input type="text" value="Aug 08, 2021"/>
Payment day <input type="text" value="00"/>

Additional Details

Refinanced amount <input type="text" value="0.00"/>	Dealer/indirect ID <input type="text"/>	Loan fees to include in modified APR <input type="text" value="0.00"/>
Variable int code <input type="text"/>	Purpose <input type="text" value="07"/>	Security <input type="text" value="30"/> Delq fine <input type="text" value="1"/>
Maturity date <input type="text" value="Jul 08, 2028"/>	Review date <input type="text" value="Jul 08, 2028"/>	EOCA <input type="text" value="1"/>
Add collateral type <input checked="" type="checkbox"/> AUTO	<input type="checkbox"/> Edit collateral	

Skip
Unlock Fields
Change Product
Delete

1910-Maturity date and number of payments do not match.

← → ↑ || 🔗 ⓘ ? @
BT (5120) 7/15/21

After the edits to the loan request/collateral are completed, the *Send to Third Party* button will appear for an additional call.

Once it is clicked, the window appears indicating that the interface with Lenders Protection is launched.

Resubmitting the Loan Application

The screenshot shows a web application interface for a loan request. At the top, there is a blue header with 'Loan Request Recap' and 'Application # 68776'. Below this, there is a summary of the loan details: Account base 60433 CHARLES ANDERSON, Loan category 02 INSTALLMENT LN, Loan product 007 BOAT/TRAILER/MOTOR, App created YES, and App date Jul 08, 2021. There are buttons for 'Clear App Data' and 'Review Decision'. A modal window is open in the center, titled 'Session 0 CU*BASE GOLD - Default Insurance', with instructions: 'A browser window is being launched and you will be logged in to the vendor's site. Make your selection on this site as usual. Remember to print any forms or other documents you need for the member. When done, return to this window and use Enter to proceed. If you do not wish to make a selection at this time, use backup here and close your browser window.' Below the modal, there is a 'Contact Dealer' button. At the bottom, there is a 'Send to Third Party' button and a 'Centralized Underwriting' section with fields for Code, ID, and PW (Control Off). There are also buttons for 'External Loan App', 'Create Loan Account', 'OTB Approval/Denial', and 'Deny Loan'. The interface includes a navigation bar at the bottom with icons for back, forward, home, and search, and a status bar with 'BT (5122) 7/09/21'.

Lenders Protection will return a decision. After this step, the loan still needs to be certified. Follow the instructions starting on page 5.

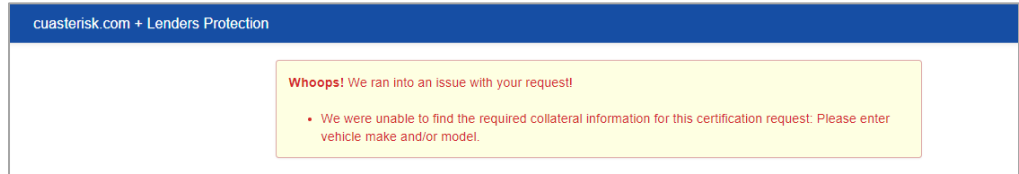
SPECIAL OTHER COMMUNICATIONS

Following are some other communications you may receive from Lenders Protection.

ERROR DURING CERTIFICATION

If you get the message below during the certification process, this indicates that the collateral record needs to be corrected prior to certification.

Certification Error Message



Use the back button to return to the Loan Request Recap screen to correct the collateral information. Then resend the application out for approval using the *Send to Third-Party* button. After approval, return and follow the certification directions again.

- NOTE: Using Enter on the Loan Creation screen will open the loan without the certification from OpenLending. Then the loan officer will need to manually approve and certify the loan on the OpenLending website.

COUNTER OFFER

Lenders Protection may counter from the initial request sent with a term and rate that falls within their guidelines.

This decision is treated the same as an approval, in that the counter terms are returned to CU*BASE and the *Send to third-party* button is removed from the Loan Recap screen.

In the example below, an application with an 84-month term and no rate was submitted. A 72-month term was returned with a rate of six percent.

Counter Offer Message



Lenders Protection

powered by  OpenLending

Application Status: APPROVED

Applicant: CHARLES ANDERSON 
Application Number: 68778
Application Date: 07/09/2021

The application has been **COUNTERED**, and is ready for acceptance and validation.

Counter Reasons

- Term Too High

Loan Terms	Approved	Requested
Rate:	6%	
Term	78	84
Vehicle Value Retail (Est.)	\$0.00	\$0.00
Loan Amount	\$36,000.00	\$36,000.00
Back-ends		
GAP	\$0.00	\$0.00
Service Contracts	\$0.00	\$0.00
Credit Life	\$0.00	\$0.00
Credit Disability	\$0.00	\$0.00
Total Back-ends	\$0.00	\$0.00
Total Loan Amount	\$36,000.00	\$36,000.00
Monthly Payment (Est.)	\$558.51	
Back-end Allowance	\$5,000.00	\$5,000.00

Callback Information

Term	<=100%	<=105%	<=110%	<=115%	<=120%	<=125%	<=130%	<=135%	<=140%	<=145%	Front-end Max Loan	Front-end Max LTV
66	5.2%	5.3%	5.4%	5.6%	5.8%	6.1%	6.5%	6.9%			\$41,600	54.132.9%
72	5.2%	5.4%	5.5%	5.8%	6.0%	6.3%	6.8%	7.3%	8.0%		\$43,293.92	138.3%
78	5.3%	5.5%	5.7%	6.0%	6.2%	6.6%	7.1%	7.8%	8.6%	9.6%	\$43,920.00	140.3%

The loan application in CU*BASE is then updated with the new term and rate from the counter offer.

Counter Offer Details Show in CU*BASE

Session 0 CU*BASE GOLD - CU*ANSWERS TEST FEDERAL CREDIT U

File Edit Tools Help

Loan Request Recap Application # 68778

Account base **60433 CHARLES ANDERSON** [Clear App Data](#) [Review Decision](#)

Loan category **04 OVERDRAFT LOC** App created **YES**

Loan product **030 Indirect Auto New Decison Testing** App date **Jul 09, 2021**

Account open reason code

Processing Details		Payment Summary	
Disbursement date	Jul 09, 2021	Amount requested	36,000.00
First payment date	Aug 08, 2021	Total amount financed	36,000.00
Maturity date	Jul 08, 2028	+ Total finance charges	11,513.73
Amort term date		+ Total CDI premiums	0.00
Frequency	MONTHLY	+ Total SCL premiums	0.00
Payment	558.51	+ Total JCL premiums	0.00
Final payment	558.51	Total amount in payments	47,513.73
# of payments	078	Misc coverages in loan	0.00
Interest rate	6.000 %	Other misc coverages	0.00
Modified APR	6.000 %		
Loan fees to include in modified APR	0.00		

of payments 078
Interest rate 6.000 %
Modified APR 6.000 %

Edit Loan

UW Comments Code

Checklist ID

Save/Done PW (Control Off)

Override

View/Print Amort

Centralized Underwriting

[Complete Loan App](#)

[Create Loan Account](#)

[OTB Approval/Denial](#)

[Deny Loan](#)


BT (5122) 7/09/21

DENIED APPLICATION

Denials occur in situations where there is no option for approval or counter offer based on applicant credit history, loan request, or other decision factors with Lenders Protection.


Denial Messaging

cuasterisk.com + Lenders Protection



Lenders Protection
powered by OpenLending

Application Status: DENIED

Applicant: CHARLES ANDERSON 

Application Number: 68778

Application Date: 07/09/2021

Denial Reasons

Re-submit with a vehicle 9 years old or newer to receive an approval
Term Too High
Vehicle Too Old

Underwriting Details

Application ID	445518
Pricing Score	767
Credit Depth	Thick
Origination	Direct
Trade Front-end LTV	115.0%
Trade Final LTV	115.0%
Actual DTI	7.78%
Actual PTI	14.20%
Maximum DTI	50.0%
Maximum PTI	20.0%
Trade-in Payment	\$565.6400146484375