Lender*VP

Recent Enhancements to the CU*BASE "Soup-To-Nuts" (S2N) LOS
Prepared for the CEO Strategic Developers Boot Camp
November 2018

Loan Officer Productivity Dashboard (18.10)

This new dashboard (**Tool #1670** *Loan Productivity Analysis Dashboard*) is based on the varied approaches to how our credit unions wish to calculate the total number of loans booked during a specific period of time by branch and Interviewer ID, Approval ID, Collector ID, and Opened by Employee ID. This will help credit unions to ensure that they have varied approaches to reviewing how many loans that were booked during a specific period of time and which employees were responsible for working them.

VantageScore Display (18.10)

VantageScore is credit score model that is an alternative to FICO. It was developed in a combined effort by TransUnion, Experian and Equifax. The VantageScore uses an identical algorithm at all credit bureaus. In other words, the same member would have the same score from one bureau to the next. VantageScore 3.0 and 4.0 both boost the ability to score millions of previously unscored consumers. CU*BASE can now accommodate the upload of VantageScores with the recurring soft-pull process performed by Lender*VP. CU*Answers is also delivering the ability to display said scores online to members in **It's Me 247** online banking.

Paid-ahead Loans Dashboard (18.07)

This dashboard (**Tool #479** *Loans Paid Ahead Dashboard*) allows you to monitor next due dates on your loans to ensure they are not advanced too far into the future. While monitoring members, the dashboard allows you to jump directly into those accounts and make any necessary adjustment(s). This dashboard replaces the obsoleted Loans Paid Ahead Analysis report but uses the same tool number, so there is no need to learn a new tool number or adjust your employee security settings.

Indirect Dashboard & Reserve Calculation Report (18.07)

Indirect loans are now listed in a new Indirect Dealer dashboard (**Tool #438** *Link/View Dealer Member Loans*) where they can be viewed, updated or deleted. You won't need to run a report to see all your indirect loans in one place anymore. The process for linking indirect loans to a dealer is also simplified. The linking is done right from the new dashboard and you even can enter comments regarding the dealer-account relationship. The Dealer ID is now stored with the loan account after it is closed. This lays the framework for including the Dealer ID on various reports/dashboards.

Indirect Loan Reserves Report

A new report (**Tool #1150** *Indirect Loan Reserves Report*) is now available to assist credit unions with calculating the reserve amounts paid to indirect dealers and manually posting the monthly expense to the general ledger. You will be able to record a reserve %, term, and total reserve amount on each indirect loan. The report shows the loan open date, the original reserve amount and reserve term. It then uses those figures to calculate what the monthly expense should be and how much should have already been expensed based on how long the loan has been open.