

Internet Retailing Fee Income Projects In the Works

Prepared for the CEO Strategic Developers Boot Camp
November 2018

Loan Modifications via It's Me 247

This project creates a new tool for your credit union's Internet Retailing arsenal: allow members to request loan mods via **It's Me 247**. Members will be able to use a simple tool in online and mobile banking to request a modification to the terms of an existing loan to either lower their monthly payment or to pay off the loan more quickly.

An optional configuration flag lets your credit union decide whether or not requests should be auto-approved by the online tool, assuming all configured qualifications are met. If one or more qualifications fails, or if the CU does not allow auto-approval, then requests will appear in the lending queue to be reviewed, approved or denied by a credit union employee.

Loan Modifications via "It's Me 247"

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Spec Writer: Karen S. and Dawn M.
Systems Affected:

- CU*BASE
- Online Banking host
- Online/mobile Banking web UI
- Online/mobile APIs

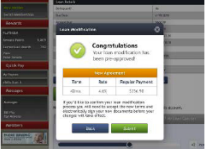
Credit Unions Affected:

- All

This project creates a new feature for a credit union's Internet Retailing arsenal: Loan Modification Requests via It's Me 247. Members will be able to use a simple tool in online and mobile banking to request a modification to an existing loan to either lower their monthly payment or to pay off the loan more quickly.

Project # 44093

DRAFT



Next Up...

- Share and/or certificate-secured loan request (complete with on-the-spot underwriting and loan creation if qualifications are met)

Other Ideas We're Exploring

- Lower my interest rate
- Add an authorized user to my credit card
- Request release of lien
- Request release of cosigner
- Collateral swap request
- Auto refinance (using photo of title)
- Credit card balance transfer (upload photo of current statement)
- Credit card limit increase request
- Request to change due date

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