

CU\*Answers is excited to announce that we have partnered with Payveris and Vanco to establish a program that allows our clients to receive electronic payments from members in the network! We can help your credit union receive bill pay transactions, processed by Payveris, electronically rather than in the form of a paper check. We expect that this partnership will help improve your member's lending experience with the credit union.

The electronic payment setup has two options:

**OPTION 1 | No Charge**

- Transactions processed exclusively through Payveris will be received electronically by the credit union.

**OPTION 2 | Vanco Charges Credit Union**

- Transactions processed through any bill pay vendor, partnered with Vanco, will be received electronically by the credit union.
- Costs are—\$300.00 Setup Fee (one-time), \$30.00 monthly, \$0.14 per transaction

By partnering with either option, your members will be provided with the convenience of having your credit union listed as an electronic payee. The processing time required to pay the bill will be reduced because they don't have to send your payment through the mail.

Once you have returned the required paperwork, the SettleMINT EFT Team will begin the set-up process directly with Payveris and Vanco. This process could require 5-15 business days to fully establish the relationship. The first electronic payment processing file will begin anywhere from 2-15 days from scheduled 'Go Live' date.

There are documents from Vanco that need to be completed and returned. Contact the SettleMINT EFT team to get the process started!

[Contact SettleMINT EFT](#)

## CONTACT INFORMATION:

**SettleMINT EFT Team**

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