

## **Zelle**® A P2P Digital Payments Network

We are integrating the **It's Me 247** online banking platform (desktop/mobile and mobile app) with Zelle® to support fast and simple P2P payments.

## What's Zelle?

Zelle is an increasingly popular digital payments network capable of transferring funds in real-time.

Members must enroll in Zelle to use this feature. Those who have already enrolled in Zelle through another financial institution can choose to transfer their existing to-ken to your credit union. In order to receive the funds, recipients must enroll in Zelle.

## **Benefits**

- Members need to know only the recipient's phone number or email address.
- Funds transfer within minutes between participants already enrolled in Zelle.
- Zelle supports split requests (one request for funds to be sent to multiple people).
- When accessed via mobile device, Zelle can connect to the member's contacts list.

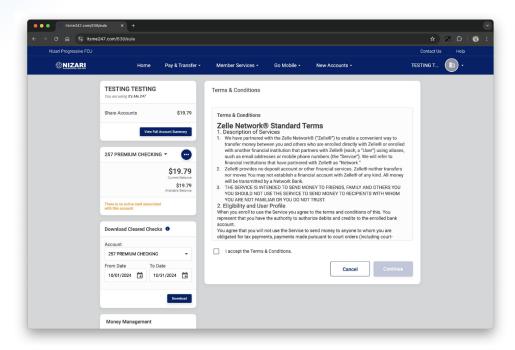
Our Zelle integration solution uses Velera (FKA CO-OP) shared branching rails and infrastructure; however, your credit union will not need to participate in Velera shared branching to use the Zelle integration.

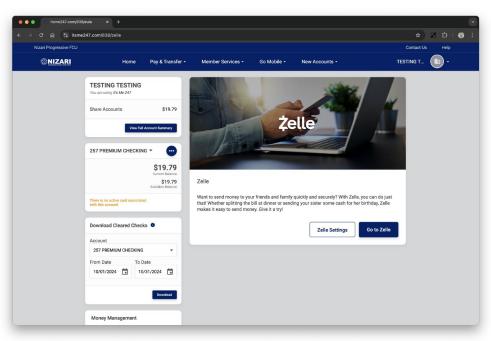
How Do I Get Started?

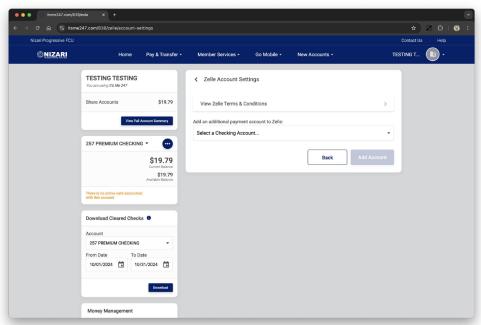
If your credit union is ready to get started with Zelle P2P, please reach out to <u>Velera</u> - they will provide details on the first steps that are required to set up a Zelle integration on the CU\*Answers side.

## **Zelle User Experience**

A preview of how a Zelle integration will look with your Online Banking configuration.







Visit the <u>Zelle Kitchen page</u> to learn more. If you have any questions, please contact <u>CU\*Answers Cards & Payments</u>.

