

## The Current Status of the Payrailz P2P Solution

Payrailz is the latest bill pay provider we are looking to bring into the network. Payrailz was built around the central mission of making the payments experience smarter and more engaging. They offer financial institutions a smarter payment solution with a "do it for you" approach that keeps users well informed and in control.

## Creating a Payrailz P2P Solution

This first project develops CU\*BASE's ability to support Payrailz P2P. This will include developing the user experience in desktop/mobile web and the mobile app.

Supported Channels include the ability to send a person to person payment in online banking and mobile.

Payrailz P2P works off of the goods fund model and it supports one-time, future-dated, and recurring payments. This will allow for multiple delivery options for the recipient to choose from, including:

Next day ACH
Real-time (debit cards)

## Key Components of the Project

CU\*BASE Configuration will include:

Adding configurations in CU\*BASE to allow access to the product Access to P2P from online banking and mobile

Have additional questions about the Payrailz P2P Solution? Please reach out to Heather French <u>hfrench@cuanswers.com</u> or Nicole Cooper <u>Nicole.cooper@cuanswers.com</u>.