



May 14th , 2025

To: **CU Answers**

On behalf of the Federal Reserve, thank you for all you have done to prepare for your participation in the FedNowSM Service. This letter confirms your organization's completion of our certification and readiness program, a key milestone for conducting FedNow instant payment transactions. Congratulations!

As of **May 12th, 2025** you have completed the certification requirements for the following participation type(s):

- **Credit Transfer – Receive Only**

Our recognition of your organization's FedNow Service readiness is based upon your organization achieving the following:

1. Completion of the certification preparation curriculum, which includes test cases covering FedNow Service functionality and operational readiness; and
2. Completion of certification of production readiness, in which:
 - a. Demonstrated that you are able to successfully send and receive all required ISO 20022 test messages for the participation type(s) you intend to enable in the production environment, as set forth in the "FedNow Service Required Test Cases for Certification" and as reviewed and validated by the FedNow Service; and
 - b. You attested that you have reviewed and understand the FedNow Service Operating Procedures, technical specifications, and relevant Operating Circulars, and that you are prepared to meet the requirements established by those documents based on your assessment of your internal environment, infrastructure and business needs.
 - c. While completion of the certification and readiness program does not guarantee that transactions in a production environment will be without error or potential complications, we believe that your organization has completed and achieved critical steps toward readiness, based on your selected participation type and on the features available in the initial release of the FedNow Service at this time.



This letter can be used to document the steps you have taken to prepare to go live with the FedNow Service for the transactions applicable to the participation type(s) you selected. You may also share this letter with financial institution clients and prospects to indicate that the Federal Reserve Banks recognize you as technically and operationally ready for the FedNow Service. However, you may not publish this letter or use it in marketing materials. This letter should not be publicly referenced or distributed.

The Federal Reserve will publish your organization as having completed certification on an external website and in certain media materials. Please let us know if you want to be excluded from the list by emailing us at SYSFedNowCommunity@chi.frb.org.

Your assigned FedNow onboarding manager will continue to work with you to complete the remaining production setup tasks as you prepare for going live with the FedNow Service and can assist you with any questions related to this letter.

Again, thank you for achieving this important milestone and for serving a critical role in modernizing the U.S. payments system.

Sincerely,

Nick Stanesco

Senior Vice President and FedNow Business Executive
Federal Reserve Financial Services