



City Trust FCU and Fire Police City County FCU Merger

FREQUENTLY ASKED QUESTIONS

Why does City Trust FCU want to merge?

The Board of Directors has determined that financial and economic trends and the increased regulatory burdens are negatively impacting the long-term survivability of the credit union.

What is the merger process and timeline?

Our regulator, the National Credit Union Administration (NCUA) has approved of our merger plans. With member support of the merger through the voting process, we anticipate our first day as a combined organization will be October 1, 2022.

How will this merger affect my current deposit rates?

Share certificate rates will not change until the CD matures as originally contracted with City Trust FCU. Beginning October 1, 2022, all other share accounts will convert to Fire Police City County FCU and assume their rates.

Will interest rates change on my existing loan?

No. You have a contract and the rate and term you have as a City Trust FCU member will be honored for the remaining term of the loan.

How is my National Credit Union Administration (NCUA) deposit insurance affected?

Your deposits will continue to be insured by the NCUA up to \$250,000. Fire Police City County FCU also provides an additional coverage of up to \$250,000 through Excess Share Insurance Corporation at no cost to members.

Will my account number change?

Yes. Your City Trust FCU membership number will be converted to a new membership number at Fire Police City County FCU. You will receive your new number in the mail prior to October 1, 2022.

What about my checks?

Prior to the merger, Fire Police City County FCU will mail a new box of checks to you, free of charge, with your new account number. Beginning October 1, 2022, you may begin using your new checks and should discontinue using your City Trust FCU checks. Old checks may be brought into any Fire Police City County FCU location to be properly destroyed.

Will my debit card still work?

Your City Trust FCU debit card will work up until the merger date. You will be mailed a Fire Police City County FCU debit card prior to the merger that will be active on October 1, 2022. If you have any recurring debit card transactions you will need to contact the merchant to update your card information once your new card is received.

Will I have ATM access?

Fire Police City County FCU is part of two (2) surcharge free networks, Alliance One and Co-Op, offering over 35,000 surcharge free ATMs nationwide. They also own and operate nine (9) ATMs in Fort Wayne and New Haven.

What will happen to any electronic services such as ACH, Automatic Withdrawals and Payroll Deductions?

We do not expect any interruption to your electronic services, including direct deposits and automatic withdrawals. Automatic payments and deposits received will be routed to your new account number with Fire Police City County FCU for a period of time and staff will work diligently to make the transition seamless. You will be notified if any action is needed by you.

What if I already have an account with Fire Police City County FCU?

Once the merger is complete, your City Trust FCU membership will be listed as a separate membership. You will have access to both accounts through online and mobile banking services automatically.

What actions are needed by me?

You will need to cast your vote in favor of the merger. You may vote by mail or in person at the special membership meeting. Once the merger is approved by the membership, no further action is necessary.

Will the branch on E. State Blvd. remain open?

Yes and no. The branch located at 1020 E. State Blvd. will remain open for a period of time. However, due to the close proximity of Fire Police City County FCU at 3306 N. Clinton Street, the City Trust FCU building will eventually be closed.

What will happen to the employees of City Trust FCU?

It is Fire Police City County FCU's desire to retain City Trust FCU's employees, with the exception of the CEO, who is looking forward to retirement!

What can you tell me about Fire Police City County FCU?

Fire Police City County FCU was chartered in December 1933 to offer competitive financial services to the Fort Wayne Firefighters. The Credit Union currently encompasses over 320 Select Employee Groups throughout the community with six full-service branch locations in Fort Wayne and New Haven.

One of the founding principles of the Credit Union is to be a source for their members to save and borrow money. They take pride in providing financial literacy to the community, serving their members and striving to be their member's only financial institution.

What if I have additional questions?

Please don't hesitate to contact us at admin@fpccfcu.org if you have any questions about this merger and what it means to you.