

8-Digit BIN Mandate



Are you compliant with the 8-Digit BIN mandate?

In compliance with the updated standard from the International Organization for Standardization, Visa required all acquirers and processors (issuer and acquirer) to support eight-digit issuing BINs by April 2022. In addition, Visa now assigns only eight-digit issuing BINs following the April 2022 deadline.

CU*Answers has complied with this mandate for both MasterCard and Visa, which means **six-digit BINs are no longer supported on our database**. If you are converting to CU*Answers and still using a six-digit BIN, there will be some additional requirements for your credit union, which could include additional costs.

If you happen to be one of the credit unions still processing on a six-digit BIN, you will be required to do a mass reissue into an eight-digit BIN, ideally prior to your conversion but no longer than 18 months after your conversion.

CU*Answers will waive the cost of your mass reissue; however, you will be subject to card production costs and any costs your card processor may charge.

What do you need to do?

Our recommendation would be the following:

- Determine if you are using a six- or eight-digit BIN with your card processor.
- Review your card portfolios.
 - Identify how many six- or eight-digit BINs you may have and see how many active cards you have in each “bin”.
- Determine if a mass reissue prior to your conversion/merger date is achievable.
- If you cannot complete a mass reissue prior to your conversion/merger date, we would request that you open a second project ticket with your card processor, so they are aware of the upcoming mass reissue and can work with us on coordinating a mass reissue date within 18 months of your CU*Answers conversion/merger date.

If a mass reissue is not completed within 18 months of your conversion/merger date, you will be charged \$500.00 per month until the mass reissue is completed.

If you need assistance with recommendations on how to move forward, please contact the Cards and Payments representative assigned to your project.