CU*ANSWERS
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October 27, 2025

To All Owners: Board of Directors Update

The CU*Answers Board of Directors wishes to inform all owners of Jeffrey Kusler's ineligibility to serve as a Director on the Board. We have the utmost appreciation of Mr. Kusler's contributions to our cooperative over the past several years and wish him the best.

Effective immediately, the Board of Directors has appointed Bill Nikolauk, President/CEO of 1st Community Federal Credit Union of San Angelo, Texas, to serve as a Director for the first year of the vacated seat, term ending September 30, 2026. Bill has devoted his entire career to the credit union industry and has spent years volunteering to help CU*Answers serve our peers, including two years as an Associate member on the Board. We look forward to Bill's support for our cooperative for the coming year.

The Board of Directors has declared the election for the vacated seat shall be held as part of the next election at the Annual Stockholders meeting, Wednesday, June 17, 2026. The candidate winning election for this seat shall serve the remaining two years of the term, October 1, 2026, to September 30, 2028, and be eligible for re-election in accordance with the Board's qualification criteria.

The CU*Answers Board Nominating Committee will accept nominations from owners for service on the CU*Answers Board of Directors beginning February 1, 2026, until March 31, 2026. The nominating committee will present candidates to the Board at least 60 days prior to the Annual Meeting. After the Board Meeting, a notice will be sent to all owner credit unions with a sample ballot to be used at the Annual Stockholders Meeting.

Linda Bodie
Board Chair
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