

SUBJECT **5300 CALL REPORT TOOLS FOR CU*BASE:**
A Quick Status Report Before You Start Your 1st Qtr Call Report

The NCUA retired a handful of Account Codes on the Statement of Income and Expense (page 5) and replaced with new Account Codes to ensure proper reporting of investments in equity securities per ASC 321. They also updated the instructions for Account Code 641 “Dollar Amount of Share Drafts Swept to Regular Shares or Money Market Accounts as part of a Sweep Program” to align with current Federal Reserve retail sweep program guidance. To review 5300 Call Report Instructions and NCUA Account Code details, refer to the [Credit Union Online](#) page of the ncu.gov website.

There is still no news regarding the timing of the NCUA’s proposed Call Report changes as discussed on [the kitchen page](#). To review the proposed Call Report Form, Profile and Instructions, refer to the NCUA’s [Call Report Modernization](#) page.

Statement of Income and Expense – Adjust Automation Routines

If you have automation routines set up for Account Codes 659, IS0021, IS0022 or 420D on the Statement of Income and Expense (page 5), you will need to recreate the routines using the NCUA’s new Account Codes. Note: New Account Codes IS0020, IS0046, IS0047 and IS0026 replaced 659, IS0021, IS0022 and 420D, respectively.

New and Refinanced Loan Report Enhancement

Coming in the 21.05 release*, is a revamped New and Refinanced Loan History Report with enhanced filters, simplified report output and the option to run the report for credit card loans. These enhancements may help with gathering loans granted year-to-date information for the Call Report.

**Online and Site-Four will receive these enhancements on May 23 and self-processors on June 6.*

Tracking Recoveries on Written-Off Loans

Specifications have been submitted for PS#55515 which includes two initial projects for helping credit unions collect and track recovery information for written-off loans*. The first project creates a new program that calculates daily accruals on written-off loans. The second project expands the written-off loans database table to capture accrual data and other data points requested by CUs. Refer to the [Kitchen Page](#) for more information.

We are also in the process of analyzing how we can use data that we already have for calculating recoveries on written-off loans. Look for some tips and recommendations soon!

Keep in mind that the **Loan Charge Offs and Recoveries page of the Call Report encompasses both written off (debt is deemed still collectible) and charged off (debt is not deemed collectible) per the classifications in CU*BASE.*

We are always looking for ideas on how to improve the 5300 software. Contact callreport@cuanswers.com with any suggestions!

Be sure to check out the AnswerBook for FAQs and helpful tips:

<https://kb.cuanswers.com/cuanswers/consumer/search.asp?action=search&keyword=5300&match=or>

CONTACT **Karen Sorensen** • callreport@cuanswers.com • 800-327-3478 • 616-285-5711

CONFIDENTIALITY
NOTICE

The information contained in this message or any attached document is confidential and intended only for individuals to whom it is addressed. If you received this message in error, please inform the above contact name immediately and destroy the message and any attachments. Any unauthorized use, distribution, or copying of this information is prohibited.
