2019 Accounting Top Priorities Focus Group

Thursday April 11, 2019

1:00pm – 4:00pm

CU*ANSWERS
A Credit Union Service Organization

Today's Agenda

What Have We Been Up to Over the Last Two Years?

1:00 – 2:00

Discuss accounting projects implemented over the last two years

Call Report, CECL, Static Pool Analysis

2:15 – 3:30

What do we anticipate from Call Report changes, CECL, and Static Pool Analysis

Accounting Projects in the Works

3:30-4:00

What's next for the Accounting Top Priorities?

So what have we been up to for the past two years?

ABOUT A DOZEN NEW AND ENHANCED CAPABILITIES FOR YOUR ACCOUNTING TEAM

New Accounts Payable Workflow Controls

- New Accounts Payable Workflow Controls

New Process Payments for Vendors Dashboard

- New Process Payments for Vendors dashboard
- Pay A/P vendors via check or ACH

Approval Controls Added to Accounts Payable Workflow

17.10

- Optional A/P approval controls added
- Activated via Accounts Payable Workflow Controls
- Define a list of authorized approvers
- Allows for separation of duties

Smart Links for Accounts Payable

7

17.10

- Allows vendor- or invoice-specific retrieval and scanning of invoice documents

Accounts Payable Vendor Record Enhancements

- Search criteria expanded and more information displays about each vendor

Accounts Payable Vendors CHANGE

Jump to name starting with | Vendor #

Search for name containing

Total # of vendors 523

Vendor	Name	St	Date Last Paid	Amount Last Paid	Amount Paid YTD	Expense G/L	Create 1099	Pay Method	*
20	GTE		4/12/2010	741.00	.00	221.80	N	CHECK	
21	VERIZON DIRECTORIES CORP.		6/01/2005	30.00	.00	221.20	N	CHECK	
22	AMERITECH		3/10/2005	25.00	.00	221.80	N	CHECK	
23	FOX VALLEY GRAPHICS		5/17/2013	150.00	.00	221.20	N	CHECK	
24	LASER SHARP		7/17/2017	64.75	.00	221.10	N	CHECK	
25	CUNA MUTUAL INS. SOCIETY			.00	.00	805.00	N	CHECK	
26	BRINKS	S	12/05/2018	100.00	.00	223.00	N	CHECK	
27	COMDAC COMPUTER		9/21/2000	826.69	.00	221.00	N	CHECK	
28	THAYER INC.		11/06/2000	87.34	.00	221.00	N	CHECK	
29	CENTRON DATA SERVICES CO.			.00	.00	222.09	N	CHECK	
30	BROWN'S LOCKSMITHS & HARDWARE		8/29/2000	55.00	.00	221.00	N	CHECK	
31	WORLD WAR II MEMORIAL			.00	.00	221.20	N	CHECK	
32	TESTING A VENDOR			.00	.00		N	CHECK	
33	TWIN CITIES SERVICE CLUB			.00	.00	222.08	N	CHECK	
34	COMMUNITY SCHOOL OF THE ARTS			.00	.00	222.08	N	CHECK	
35	FIRST BANK OF STEWART		7/07/2009	100.00	.00	222.08	N	CHECK	
36	WESCO		6/02/2004	5,000.00	.00	222.09	N	CHECK	
37	CREDIT UNION TIMES		5/30/2000	120.00	.00	222.08	N	CHECK	
38	BUSINESS SYSTEMS INC.		8/13/2003	100.00	.00	221.00	N	CHECK	

Edit Suspend Delete

View

If a vendor is highlighted in this list, it has been suspended.
Although you can select it and proceed to the next screen, you will not be able to actually create an invoice record for that vendor.

Add Vendor

WU (1654) 3/13/19

Are you using these new features yet?

Investments Enhancements

9

17.10

- New comprehensive dashboard for working investments
- Can now enter call dates and coupon reset dates

Session 0 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Investments Dashboard

Corp ID 01 | Investment ID | Investment type Select | Maturity date
Description starting with | FDIC | CUSIP
Description containing | Broker ID Select | FASB Select

Investment ID	Description	C	Maturity Date	Investment Type/Description	FASB Type/Description
MY0001			Jul 31, 2046	MS MISCELLANEOUS	001 HELD TO MATURIT
C00004			May 31, 2044	CW CENTRAL CORPORA	001 HELD TO MATURIT
HI0001			Dec 31, 2025	HI CENTRAL HIGH YI	003 AVAILABLE FOR S
HI0003			Dec 31, 2025	HI CENTRAL HIGH YI	003 AVAILABLE FOR S
RACHEL			Jul 19, 2025	FA FEDERAL AGENCIE	001 HELD TO MATURIT
CD0053			Jan 01, 2025	FA FEDERAL AGENCIE	003 AVAILABLE FOR S
BN0002			Oct 01, 2024	BN BONDS	001 HELD TO MATURIT
CD0479			Jun 12, 2023	CD CERTIFICATES	003 AVAILABLE FOR S
			Oct 01, 2022	BN BONDS	003 AVAILABLE FOR S
			Jan 20, 2022	CD CERTIFICATES	003 AVAILABLE FOR S
			Sep 28, 2021	CD CERTIFICATES	003 AVAILABLE FOR S
			Jun 06, 2021	CD CERTIFICATES	003 AVAILABLE FOR S
			Mar 22, 2021	CD CERTIFICATES	003 AVAILABLE FOR S
			Feb 09, 2021	CD CERTIFICATES	001 HELD TO MATURIT
			Jan 19, 2021	CD CERTIFICATES	003 AVAILABLE FOR S
			Dec 28, 2020	CD CERTIFICATES	003 AVAILABLE FOR S
			Dec 09, 2020	CD CERTIFICATES	003 AVAILABLE FOR S

File Edit Tools Help

Work with Investments

CHANGE

Corp ID 1 | Investment ID CD0001 | Investment type CD | Original par 99,000.00
Description NATIONAL CITY BANK | FDIC | CUSIP | Current par 99,000.00
FASB AVL AVAILABLE FOR SALE | Misc info
Coupon rate 5.000 | Yield 0.000 | Credit rating | Pledged | Pledged to
# of units 1 | Curr unit price 100,200.000000 | Quote date Mar 08, 2016 [MMDDYYYY]
Setlmnt price 99,000.000000 | Settlement date Jun 17, 2004 [MMDDYYYY] | Purchase date Jun 15, 2004 [MMDDYYYY]
Maturity date Jun 15, 2010 [MMDDYYYY] | Review date Jun 15, 2010 [MMDDYYYY] | Call dates | Coupon reset dates
Contact | Contact name | Phone # 000
Institution | Address 1 | Fax # 000
Safekep | Address 2
Broker | City | State | ZIP 00000 0000
Last accrued Oct 01, 2017 [MMDDYYYY] | Calc type 365
Accrual income based on Discount Premium | Monthly amount 100.00
Variable rate code | Variable rate date 00000000 [MMDDYYYY]
Principal 710.00 | Discount 710.00 | Premium 710.00 | Income 103.00 | Accrual 714.01 | Gain/loss 121.00

Subsidiary Detail

View	Principal balance	99,000.00	Market value	100,200.00	Remaining days to maturity
View	Discount balance	1,200.00	-Book value	100,200.00	
View	Premium balance	0.00	Unrealized gains/losses	.00	

Investments Enhancements

- Work file processing simplified

- New screen for posting investment payments

Budgeting Enhancement

17.12

- Modeling for investments and other income-producing assets beyond loans
- Modeling for other expense-producing liabilities such as OTB products

Run Budget Projections on Your Investment Assets and OTB Products

*Learn more: Budgeting with CU*BASE*

CU*BASE budgeting tools continue to evolve! New features being added with this release:

- We've opened up the projections feature so that you can link any asset or liability GL to its corresponding income or expense GL. You must still tie a single asset/liability GL to a single income/expense account. This will allow you to use the projection tools to project balances on things like investment assets, OTB products, etc., and use the modeling tools to calculate the income/expense amounts for your budget based on those projections.
- When running balance projections on any asset or liability, there will now be an additional step that will allow you to allocate the budgeted total across all of your branches by indicating the pro-rated percentage for each branch. This will be especially helpful for new GL accounts or ones that don't have recent history on all branches.

Remember that the budgeting tools are an ongoing part of our Active Beta series, which means your credit union can play an active role in helping us verify, refine and evolve these tools. And if you are thinking about setting up your first budget in CU*BASE, we can help! Contact Keegan Daniel, VP of Professional Services for Earnings Edge and ask about special consulting services (https://store.cuanswers.com/product/budgeting-with-cubase/).

Allow Negative Posting for ACH Exceptions

17.10

- Override code added in 16.10 for teller withdrawals can now be used to make an ACH withdrawal to a negative balance
  - No longer have to use the full account adjustment feature

Miscellaneous

- Same-day corporate check reversals (17.10)
- Add search and column sorting to G/L journal entry screen (17.10)
- Add warning to account adjustment G/L check for suspended branch (17.10)
- Enhancement to display all IAT transactions on a new report (18.07)
- Enhancement to A/P Vendor Master Report to add date last paid and YTD paid amount (18.07)
- Store employee ID in investments transaction history table (18.10)

Open Forum on Call Report, CECL and Static Pool Analysis

5300 Call Report

- CECL related fields added for Q1 2019 Call Report – do these apply to your credit union yet?

What's New?

Call Report Changes for March 2019

The Current Expected Credit Losses (CECL) changes published in the Federal Register in January 2018 have been added to the March Call Report for those credit unions that have early adopted ASC Topic 326. The Call Report also includes changes for ASC Topic 320 and 321.

Those changes:

- Retired 360 account codes related to derivative transactions, allowing us to reduce the number of pages from 26 to 22;
- Added 21 account codes allowing credit unions that have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL) to report in accordance with GAAP. Additional information on these changes is included later in this document; and
- Added 24 account codes allowing credit unions that have early adopted the changes to ASC Topic 320 and the recently codified ASC Topic 321 to report in accordance with GAAP. Additional information on these changes is included later in this document.

NATIONAL CREDIT
UNION ADMINISTRATION
ALEXANDRIA, VA 22314-3428
OFFICIAL BUSINESS

Call Report Form 5300

TO THE BOARD OF DIRECTORS OF THE CREDIT UNION ADDRESSED:

This booklet contains the Call Report, Form 5300. This form is effective March 31, 2019 until superseded. Please complete the Call Report using accounting and statistical information from your credit union's records as of reporting cycle date. Instructions for completing the form are available for separate download on the NCUA website, www.ncua.gov. The NCUA website provides the quarterly filing date. In addition, credit union contacts of record receive quarterly email notifications of the cycle highlights.

If you have any non-technical questions, please contact your National Credit Union Administration Regional Office or your state credit union supervisor, as appropriate. Please call NCUA Customer Service at 1-800-827-3255 with any technical questions.

NATIONAL CREDIT UNION ADMINISTRATION

CALL REPORT
Form 5300
Effective
March 31, 2019
Until Superseded

5300 Call Report

- What about the NCUA's other proposed changes?

National Credit Union Administration

Search NCUA.gov | Go

Locate a credit union | Research a credit union

About NCUA > | Regulation & Supervision > | Analysis > | Support Services > | Consumers > | News >

NCUA.gov / Regulation and Supervision / Examination Modernization Initiatives

Examination Modernization Initiatives

- Enterprise Solution Modernization Program
- Exam Flexibility Initiative
- Call Report Modernization
- Virtual Examination Program

Call Report Modernization

NCUA is conducting a comprehensive review of Call Report and Profile data content. This includes account codes, data fields, forms, and instructions. This effort is known as the Call Report Modernization (CRM) project, and is separate from, but will complement NCUA's Enterprise Solution Modernization (ESM) Program which is modernizing NCUA's technology solutions to create an integrated examination and data environment. You can find more information on the ESM Program webpage or email questions and suggestions to Business Innovation staff at bimail@ncua.gov.

Project Phases

CECL: Hedging Our Bets

...OR NEXT STEPS IN SOUND MANAGEMENT

- Static Pool Analysis
- Smarter Loss Recovery Processing

CECL

CECL: Where is your CU today?

- Are you an early adopter of ASC 326?

ASC 326 replaces the incurred loss model with an expected credit loss model, referred to as "the Current Expected Credit Loss (CECL) model". Under CECL, there is no threshold for impairment loss recognition. Rather, impairment should reflect a current estimate of all expected credit losses.

The guidance does not specify a method for measuring expected credit losses. It allows an entity to apply methods that reasonably reflect its expectations of the credit loss estimate. The estimate is forward-looking so should consider forecasts about future economic conditions over the remaining life of the instrument. Generally, this is expected to result in earlier recognition of credit impairment as compared to the accounting under today's incurred loss model.

Under ASC 326, credit impairment is recognized as an allowance (a contra-asset) and not as a direct write-down of the amortized cost basis of the financial asset. While this is consistent with the current incurred loss model approach for loans and trade receivables, it represents a difference for other financial assets, such as held-to-maturity debt securities.

CECL: Static Pool Analysis

New From Analytics Booth

Frankenmuth Credit Union - Static Pool Analysis - Loans Opened in 2013 for All Loan Categories

Hide Filters | Info | Compact

Pool By: Loan Category | Pool: 2013 | Loan Category: ALL: Total of all Loan Categories

Reporting Interval: Yearly | Reporting Month: December | Reporting from date: 01/01/2014 | to Date: 03/26/2019

Column Percentages | Percent Change | Percent Change Calc: Change as % of Pool Group Total Value

24 measurements: 5 Time Slices | Filter Results... | Exclude | Export CSV | Graph | Loan Categories | All Pools | Data Source

Measurement	2013 Pool	12/2014	12/2015	12/2016	12/2017	12/2018
Pool Total Loan Count	8,273	8,273	8,273	8,273	8,273	8,273
Open Loan Count	7,192	5,259	4,123	3,154	2,429	1,832
Closed Loan Count	1,073	2,900	3,946	4,862	5,537	6,087
W/O Loan Count	8	106	188	241	291	338
C/O Loan Count		8	16	16	16	16
Pool Current Loan Balance	54,019,197	51,501,798	48,357,115	45,225,438	41,951,250	38,367,554
Open Loan Balance	54,002,671	51,050,914	47,488,295	44,094,004	40,536,285	36,670,639
Closed Loan Balance						
W/O Loan Balance	16,526	428,861	844,715	1,107,330	1,390,859	1,672,810
C/O Loan Balance		22,022	24,105	24,105	24,105	24,105
Pool Current Average Loan Balance	6,530	6,225	5,845	5,467	5,071	4,638
Avg Open Loan Balance	7,509	9,707	11,518	13,980	16,688	20,017
Avg Closed Loan Balance						
Avg W/O Loan Balance	2,066	4,046	4,493	4,595	4,780	4,949
Avg C/O Loan Balance		2,753	1,507	1,507	1,507	1,507

CECL: Static Pool Analysis

New From Analytics Booth

Completed

- Generating initial pool
- Defining a pool
- Create a display

Yet To Do

- Net change of A minus B
- Grouping standard pools for unique views
- Mark pools as
  - Building
  - Partial Year
  - Closed
- Launch from Analytics Booth only
- Monthly operations
  - When does data get populated, etc.?

CECL: Smarter Loss Recovery Processing

Written Off Loan History Dashboard

Session 0 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Written Off Loan History Dashboard

Written off between [ ] and [ ] [MMDDYYYY] ☐ View indirect loans only

Approved at board meeting on [ ] [MMYYYY] Branch [ ] WO/CO reason code [ ]

Interviewer Select 000 selected | WO/CO approved by Select 000 selected | Loan category Select 000 selected

Business unit Select 000 selected | Loan purpose Select 000 selected | Loan security Select 000 selected

Account	Type	Rsn Code	WO Date	Last Name	Closed Date	Chrgd Off	Balance At Write Off	Current Balance	Net Change $	Net Change %
[illegible]	645		Jun 29, 2009	[illegible]		N	8,374.80	8,374.80	.00	.00
[illegible]	693		Jun 26, 2009	[illegible]		N	994.08	994.08	.00	.00
[illegible]	811		Jun 26, 2009	[illegible]		N	7,359.13	7,359.13	.00	.00
[illegible]	645		Oct 25, 2011	[illegible]		N	.00	.00	.00	.00
[illegible]	920		Oct 25, 2011	[illegible]		N	.00	.00	.00	.00
[illegible]	900		Sep 29, 2008	[illegible]	Feb 26, 2018	N	.00	.00	.00	.00
[illegible]	811	007	Sep 28, 2015	[illegible]		N	3,714.06	3,714.06	.00	.00
[illegible]	900		Jun 30, 2011	[illegible]	Aug 25, 2016	N	.00	.00	.00	.00
[illegible]	866		Oct 25, 2011	[illegible]		N	14,511.99	13,811.22	700.77-	4.82
[illegible]	693	018	Apr 28, 2018	[illegible]		N	3,793.07	3,793.07	.00	.00
[illegible]	600		Feb 11, 2014	[illegible]	Feb 11, 2014	Y	.00	.00	.00	.00
[illegible]	601		Feb 11, 2014	[illegible]	Feb 11, 2014	Y	.00	.00	.00	.00
[illegible]	800		Feb 11, 2014	[illegible]	Feb 11, 2014	Y	.00	.00	.00	.00
[illegible]	800		Feb 13, 2013	[illegible]	Feb 13, 2013	Y	.00	.00	.00	.00
[illegible]	600		Apr 19, 2005	[illegible]	Apr 19, 2005	Y	.00	[illegible]	[illegible]	[illegible]
[illegible]	600		Nov 29, 2013	[illegible]	Nov 29, 2013	Y	.00	[illegible]	[illegible]	[illegible]

■ Credit Score history ■ Account Inquiry ■ Written off loan history ■ Tracker review

Tool # 476 Loan Write-off/ Charge-off History Dashboard

Records 5,012 Members 3,441 Active 3,683 73.5 % Closed 6,341 126.5 %

View Filters	Analysis	Export	Member Connect	View CO Loans	Common Bonds
Template Management	Clear Template	Open/Closed Date			

(5718) 3/27/19

CECL: Smarter Loss Recovery Processing

Written Off Loan History Dashboard

Session 0 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Written Off/Charge Off Analysis

Written off

W/O between and

	Dollars	%	Count	%	Members	Usable Scores	Org Avg Crd Score	Event Avg Crd Score	Avg Crd Score Chg Orig to Event	Avg Seasoning Months
Total written off	24,532,368	100.0	3,931	78.4	2,747	1512	618	529	89-	42
Total charged off		.0	1,081	21.6	756				0	101
Combined	24,532,368		5,012		3,503	1512	618	529	89-	55

Key Facts for Written Off Loans

Top Reasons	Dollars	%	Count	%
** Blank **	14,583,165	59.4	2,186	55.6
BANKRUPTCY 12	2,193,930	8.9	268	6.8
[illegible]	6,790	3.9	217	5.5
[illegible]	1,170	3.8	134	3.4
[illegible]	5,809	2.9	109	2.7
[illegible]	4,732	2.6	221	5.6
[illegible]	5,596	81.8	3,135	79.7

Top 3 Dealers	Dollars	%	Count	%
[illegible]	449,884	1.8	65	1.6
[illegible]	440,239	1.7	48	1.2
[illegible]	370,301	1.5	49	1.2
View Totals	1,260,424	5.1	162	4.1

Top 3 Categories	Dollars	%	Count	%
99 WRITE OFF LOAN	14,583,165	59.4	2,186	55.6
15 USED VEHICLES	3,600,310	14.6	478	12.1
98 SIGN LN -SECUR	1,229,789	5.0	311	7.9
View Totals	19,413,264	79.1	2,975	75.6

Top 3 Employees	Dollars	%	Count	%
[illegible]	6,581,906	26.8	628	16.0
[illegible]	3,860,421	15.7	692	17.6
** Blank **	3,167,800	12.9	568	14.4
View Totals	13,610,127	55.5	1,888	48.0

Top 3 Members	Dollars	%	Count	%
[illegible]	149,390	.6	5	.1
[illegible]	136,639	.5	1	.0
[illegible]	132,730	.5	4	.1
View Totals	418,759	1.7	10	.2

Bankruptcy | Board Approval | View Filters | Alternate Views | No Filters

(5997) 3/27/19

- What other analyses would be helpful here?

Is the nuance worth the investment?

New Automation for Written-off/Charged-off Loans

- In a world where so few people actually pay you back the principal that was written off, should we track all of the other things these members owe you, to make you whole?
- Calculate interest while loan is in write-off status?
- Calculate subtotals for misc. debits (legal costs, etc.) to a written-off loan?
- A unique kind of payment matrix for written-off loans?
  - Pay principal to zero > pay interest due to zero > pay legal fees > ??

Should CECL inspire us to a more aggressive tracking system for recoveries and total debt owed the credit union?

Is the nuance worth the investment?

New A ion for W off/ -off

- In a wo k the other s?
- Calc
- Calcu o a writ
- Unique kin f loans?
  - Pay princi e to pay legal fees > ??

Should CECL inspire us to a more aggressive tracking system for recoveries and total debt owed the credit union?

Does your team want to engage CU*BASE and use this software? Do they have a plan, and will they share it?

Key Work in Progress

Coming in 19.05 Release

May 5 for Online CUs/Site-Four / May 20-21 for Self Processors

- On-Demand Post of ACH items in CU*BASE (#41219)
  - Allow via Phone Operator for now, future project will allow on-demand post in online banking
- Enhance Sort Options on the Write-off History Dashboard (#47938)
  - Ability to sort by open date
- ACH Daily Posting – Configuration Expansion (#47386)
  - Allow for 4 postings per day immediately after received
  - 19.05 includes the configuration; we'll announce later when Ops will actually begin doing that 4th post

Coming in 19.05 Release

May 5 for Online CUs/Site-Four / May 20-21 for Self Processors

- Analysis Feature Added to Investments Dashboard (#46926)

Investments Dashboard Analysis

	Current Mkt Val	%		Current Mkt Val	%		
Investments maturing this month	1,498,000	4.1	Life income earned	3,091,626	.0	Avg days to review date	792
New investments this month		.0	Life discount amount		.0	Avg days to maturity date	792
Weighted avg rate of portfolio		2.171	Life premium amount		.0		

Key Facts for Investments

Top 3 FASB Type	Current Mkt Val	%
AVAILABLE FOR SALE	33,698,176	91.5
HELD TO MATURITY	2,881,075	7.8
	249,000	.7
Totals	36,828,251	100.0

Top 3 Principal G/L	Current Mkt Val	%	Top 3 Income G/L	Current Mkt Val	%	Top 3 Calc Types	Current Mkt Val	%
CERTIFICATES OF DEPO	31,051,000	84.3	INCOME FROM INVESTME	35,578,251	96.6	365	31,051,000	84.3
NGN ALLOYA AND CITY	1,730,000	4.7	INCOME FROM FRANKLIN	1,250,000	3.4	36M	2,980,000	8.1
INVESTMENTS - FEDERA	1,250,000	3.4			.0	NO	2,600,851	7.1
Totals	34,031,000	92.4	Totals	36,828,251	100.0	Totals	36,631,851	99.5

Top 3 Discount G/L	Current Mkt Val	%	Top 3 Accrual G/L	Current Mkt Val	%	Top 3 Investment Types	Current Mkt Val	%
DISCOUNT RECEIVED	34,971,108	95.0	ACCR INT - INVESTMEN	36,828,251	100.0	CERTIFICATES	31,051,000	84.3
INCOME FROM FRANKLIN	1,250,000	3.4			.0	MISCELLANEOUS	2,582,650	7.0
MY MEMBER INSURANCE	321,950	.9			.0	BONDS	1,730,000	4.7
Totals	36,543,058	99.3	Totals	36,828,251	100.0	Totals	35,363,650	96.0

Maturity

FR (6685) 1/03/19

Targeted for 19.10 Release

- Enhancements to G/L Chart of Accounts (Project #48142)
  - Reviewing and maintaining you Chart of Accounts will be easier!
    - Sortable columns
    - No more awkwardness with suspended GLs
  - Preview Chart of Accounts on a dashboard-like screen prior to printing or exporting

Preview Chart of Accounts

MOCKUP ONLY; SUBJECT TO CHANGE

Corp ID 01 BEDROCK COMMUNITY CREDIT UNION # of records displayed 338

Acct	Description	Cash	Type	Budget Grp	Reversal Acct	Status	Last Post	Inc/Exp Acct	Accr Acct
111.00	INT INCOME – SIGNATURE LOANS PART SECURE	N	I	16	960.00	A	02/2019		
111.01	INT INCOME – BUSINESS REAL ESTATE	N	I	16	960.00	A	02/2019		
111.02	REVOLVING CREDIT LOANS	N	I	16	960.00	A	02/2019		
111.03	SHARE PLEDGE LOANS	N	I	16	960.00	A	02/2019		
111.04	SIGNATURE LOANS	N	I	16	960.00	S	02/2019		
111.05	STOCK LOANS	N	I	16	960.00	A	02/2019		

Print

Subsidiary Processing Overhaul

Specs submitted and awaiting programming:

- Clean up the Subsidiary Category/ Department/GL Code Configurations (#49637)
- New Subsidiaries Dashboard – Improved process for working with subsidiary items (#50245)
- Subsidiary Report Enhancements (#50246)

Specs in progress:

- Improve Monthly Subsidiaries Processing

Update Subsidiary Configurations
Category/Department/G/L Code
Date 11/6/18
Spec Writer: Karen
Systems Affected:
☑ CU*BASE

This project is the first in a series of projects that re-vamps subsidiar
idea is that the projects listed below can be worked on concurrently

Project #

New Subsidiaries Dashboard
Improved process for adding/maintaining subsidiary items
Date 1/21/19
Spec Writer: Karen
Systems Affected:
☑ CU*BASE

This project is the second in a series of projects that re-vamps subsidiary process
contains the program changes required for companion PS#50246 "Updates to Su

Update Subsidiary Reports
Project # ___
Date 1/21/19
Spec Writer: Karen
Systems Affected:
☑ CU*BASE

Programmer analysi

This project updates subsidiary related reports and is contingent upon PS#50245 "New
Dashboard".

#	Project Description
1	Configurations for subsidiary Category, Department and G/L Code brought to current standards
2	New subsidiary dashboard used to add, close, adjust or maintain subsidiary items
3	Enhance subsidiary work file processing
4	Enhance subsidiary reports (must be worked on with project #2)

The following subsidiary reports are enhanced with the project:

- Subsidiary Work File Report
- Subsidiary Trial Balance
- Fixed Asset Inventory Detail

New Subsidiary Processing Dashboard

- Dashboard from which all subsidiary item types can be added, edited, closed, deleted, adjusted or history viewed

Session 0 CU*BASE GOLD - [redacted] CREDIT UNION

File Edit Tools Help

Subsidiaries Dashboard

Corp 01 Subsidiary type Select Purchase date from [ ] to [ ] [MMDDYYYY]

Description starting with [ ] Category Select Department Select Branch Select

Description containing [ ] Vendor code Select Item # [ ]

Type	Item #	Description	Original Cost	Depr/Amort/Accr To Date	Net Book Value	Subsidiary Life		Closed
						# of Months	Mnts Remaining	
AE	2	SUPERVISION FEE	203,160.00	101,580.00		12	6	
AE	3	MANAGEMENT EDUCATION AND	4,000.00	3,333.30		12	2	
AE	4	ACCRUED STAFF BONUS	186,000.00	.00		12	1	
AE	5	HOLIDAY PARTY	1,675.50	1,500.00		5	0	
AE	6	TAX – CITY	1,339.72	1,148.28		7	1	
AE	7	TAX - STATE	523.19	448.44		7	1	
AE	8	TAX – TOWNSHIP	2,420.48	2,074.68		7	1	
AE	10	SALES INCENTIVE	210,000.00	210,000.00		12	0	
BA	1	JC BUILDING COSTS	74,715.04	28,054.05	46,660.00	600	375	
BA	3	OUTDOOR SIGN	7,300.01	2,786.93	4,513.08	600	371	
BA	4	WALLCOVERING	59,111.42	37,766.00	21,345.42	360	130	
BA	5	VAULT/SAFE DEPOSIT BOX	30,164.40	19,271.70	10,892.70	130	360	
BA	6	BUILDING CONSTRUCTION	101,939.84	35,200.05	66,739.79	565	369	

Edit Close Delete Adjust History View

MOCKUP ONLY; SUBJECT TO CHANGE

Add Include Closed Items

8/30/18

Simplify Monthly Subsidiary Processing

- No more work files waiting to be processed!!

MOCKUPS ONLY; SUBJECT TO CHANGE

Highlights of Other Subsidiary Enhancements

- Dollar amount fields expanded to allow fixed assets with original cost up to $1 million
- Revamped Subsidiary Adjustment screen (similar to Investment Adjustment screen)
- Allow for comments when adjusting or closing a subsidiary item
- Ability to adjust a subsidiary transaction description in history
- Display subsidiary history with most recent first (descending order)
- Revamped Subsidiary Trial Balance Report
- Obsolete Short Trial Balance, Fixed Asset Inventory Listing and New/Closed Subsidiary Detail

Just didn't work out…

- The "dream" accounts payable check seemed manageable until we dug deeper
- Original project included:
  - Print a single invoice number on check
  - Increase field sizes for vendor name, description, address, G/L description
  - Print the customer number on the check stub
- We tried…but we gave up when it started getting too expensive
  - The main sticking point was expanding fields sizes for data which is stored in multiple, separate tables – **including the check register** – and field sizes are not consistent across all
  - Too much of a ripple effect and impact to the check printing process; would require a complete rewrite

Other Accounting Related Enhancements

- Enhance A/P invoice creation process
  - Specs in process
- Allow for multiple G/L expense accounts in the A/P vendor setup, including "expense templates"
  - **Still deciding – what do you think?**
- Email notification to A/P vendor when ACH payment is made
  - **Still deciding – what do you think?**
- Edit payee name/address when printing A/P checks
  - **Still deciding – what do you think?**
- Automate OFAC scans for A/P check payees
  - **Still deciding – what do you think?**
- Ability to sort Open Payables and Paid History Report by vendor name; change AP Paid Items to a dashboard format
  - **Still deciding – what do you think?**
- Issue one-time check to a vendor normally paid via ACH
  - **Still deciding – what do you think?**

Other Accounting Related Enhancements

- Ability to save templates on the investments payments screen
  - Stalled…needs a champion
- Expand information displayed about investment brokers
  - Stalled…needs a champion
- Investor payments tracking
  - Needs champion (huge project)
- Enhance check register to allow for updated search capabilities
  - Stalled…needs a champion
- New online process for working the PACHSU (similar to ACH exceptions)
  - Stalled…should we resurrect?
- Add trace # to ACH Exceptions Report
  - **Still deciding – what do you think?**
- Allow sort by last ACH transaction date on ACH Distribution Maintenance screen
  - **Still deciding – what do you think?**
- Change flow for printing financials to return to the report list, not the home page
  - **Still deciding – what do you think?**

What else?

Thanks for the afternoon!