

2019 CFO Roundtable



CFO Strategies
Thursday April 11, 2019
9:00pm – 12:00pm

CU^{*}ANSWERS
A CREDIT UNION SERVICE ORGANIZATION

Welcome!

Today's Agenda

THIS MORNING

▣ CFO Strategic Roundtable

- Getting Acquainted
- Introduction and Current Events

▣ Pricing Focus Group #4

- 2015-2019: Analyzing 5 Years of Pricing Trends in Our Network

THIS AFTERNOON

▣ Accounting Top Priorities Focus Group

- What Have We Been Up to Over the Last Two Years?
- Call Report, CECL, Static Pool Analysis
- Accounting Projects in the Works

Let's Get Acquainted

□ Introduce yourself

- Name and credit union name
- Your role at the CU and how long you have worked there
- Is this your first CFO Roundtable?

□ Tell us about:

- One interesting project you completed in the past year
- One interesting project you plan to complete in the coming year



Current Events: Spotlight on Credit Union Fraud/ Embezzlement

THE QUESTION ON EVERYONE'S MIND: IS CU*BASE AS VULNERABLE?

- ❑ In this particular situation:
 - The core software allowed the CEO to write checks with a blank payee name
 - The CEO could post GL entries directly to a control account, without any oversight on that account
- ❑ The CEO was a former NCUA examiner
 - So he knew how to cook it
 - He kept two sets of books

