2017 Focus Groups

REVISED
(Includes illustrations of the new Accounts Payable workflow)

Accounting Top Priorities

Wednesday, March 22, 2017
1:00pm – 4:00pm

CU*ANSWERS
A Credit Union Service Organization

Today's Agenda

Meet & Greet

1:00 – 1:30

Lightning-round introductions for any newbies in the room

What Have We Been Up To Lately?

1:30 – 3:30

Discuss recently implemented accounting projects, top priorities project status and soon to be released projects

What's Next

3:30-4:00

What's next for the Accounting Top Priorities?

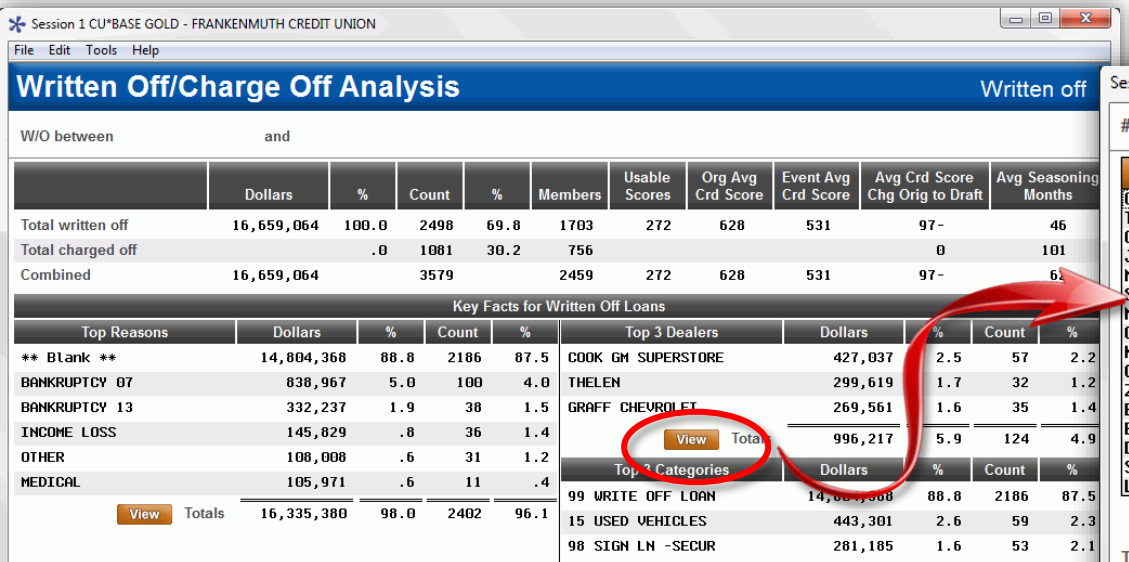
During the afternoon we'll jot down ideas as they come up...then be ready to vote for your favorites!

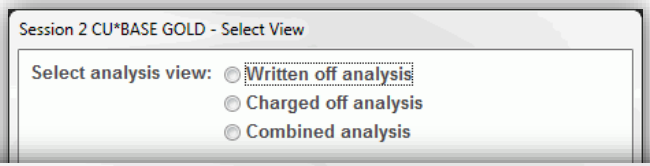
So what have we been up to for the past year?

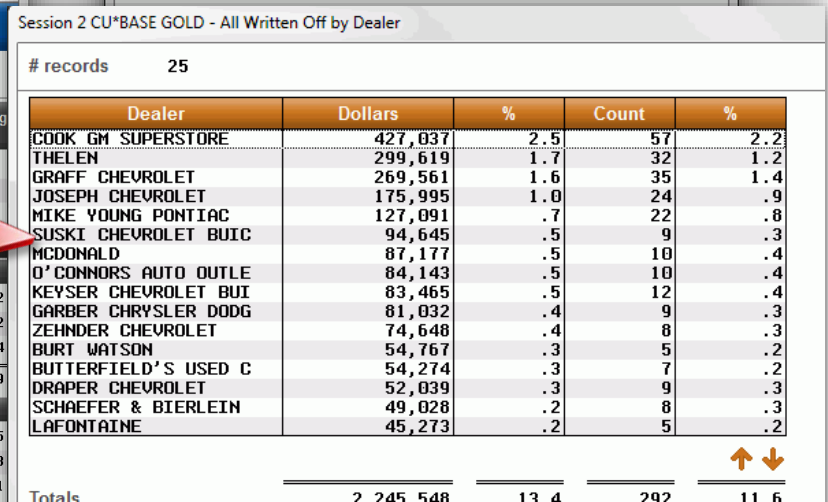
Dashboard Analysis for Written Off Loans

16.05

- Dashboard Analysis for Written Off Loans
  - Status on Total Written Off and Charged Off Loans
  - Top write off/charge off reasons, loan categories being written/charged off, employees performing charge-offs
  - And more .....





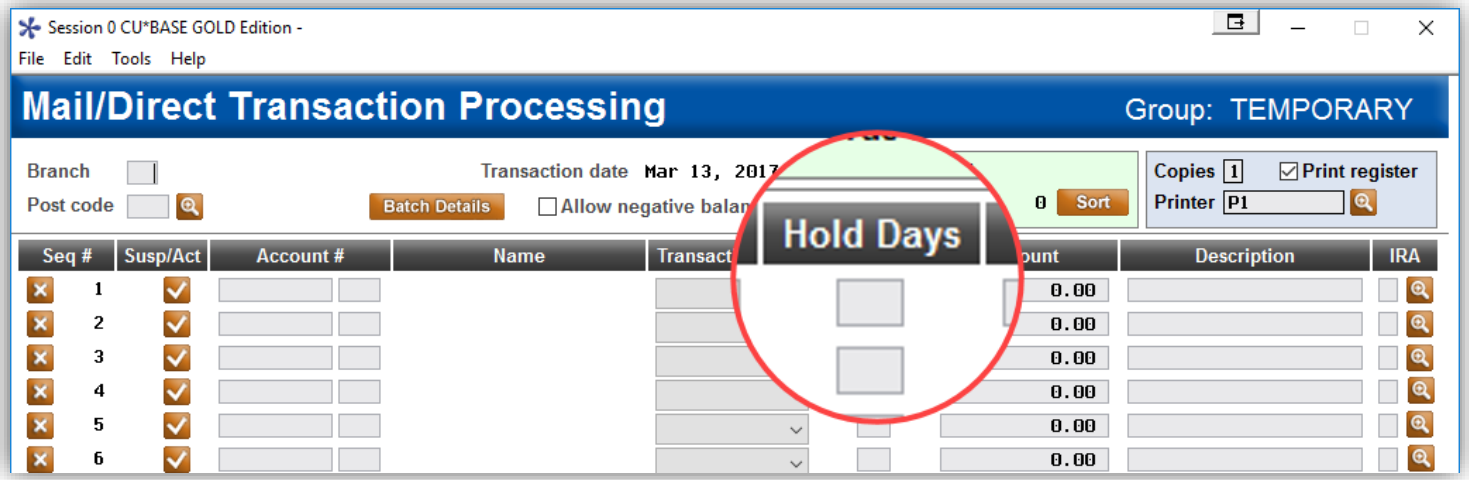


Holds on Deposits via Direct/Mail Post

For RDC Deposit Batches

16.05

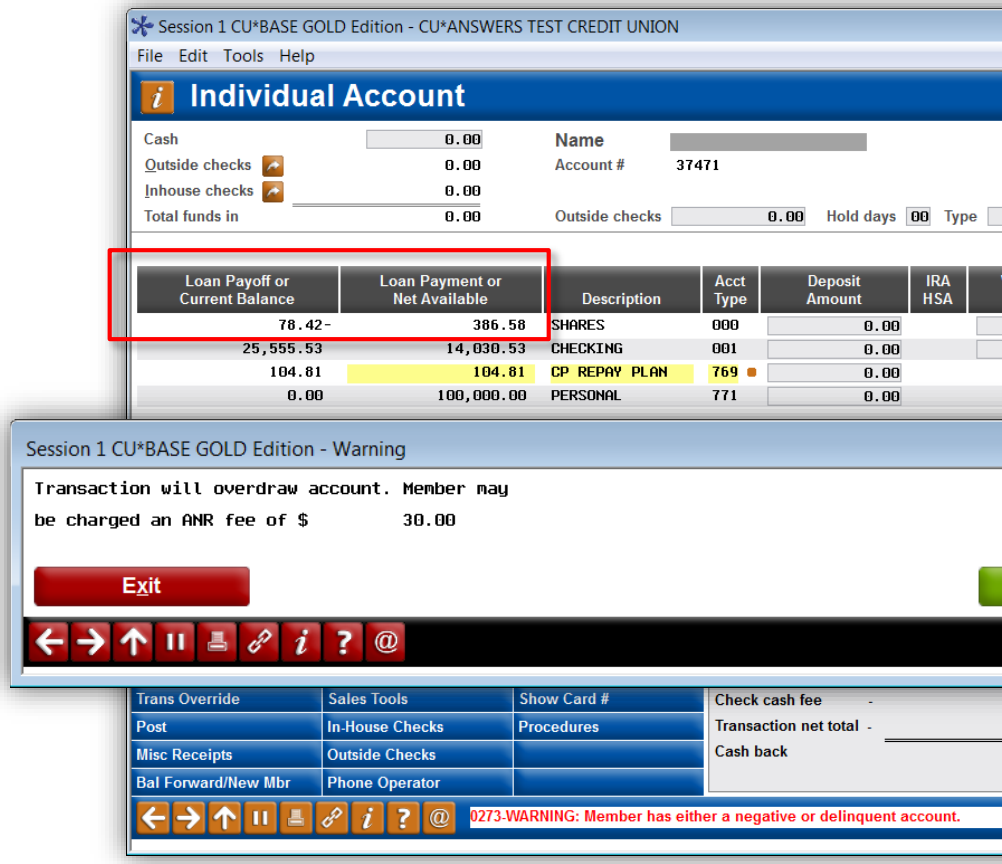
- Phase 1: Simple tool to place a standard hold on the entire batch of deposits – all checks, same hold days
  - Will calculate the next-day Reg. CC $200 release
  - Can set default # of hold days when importing your own transactions, too
- Phase 2 coming in 17.10 (more on that later)



ANR at the Teller Line

16.05

- Include the net of the member's negative balance limit and your ANR fee in the available balance shown at the teller line
  - Optional, but will be available for all savings and checking accounts where a negative balance limit exists



SSA ACH Payments

16.10

- New process that allows for distributions from differing U.S. Treasury Company IDs
  - A cross reference file was created that translates each of the Company IDs to a “primary” Company ID (we’ll just pick one of the 10 SSA company IDs)
  - Program automatically translates the incoming Company IDs on the distribution record per the new cross reference file
  - Distribution maintenance program will prevent manual entry of new distribution records to any of those original (pseudo) Company IDs

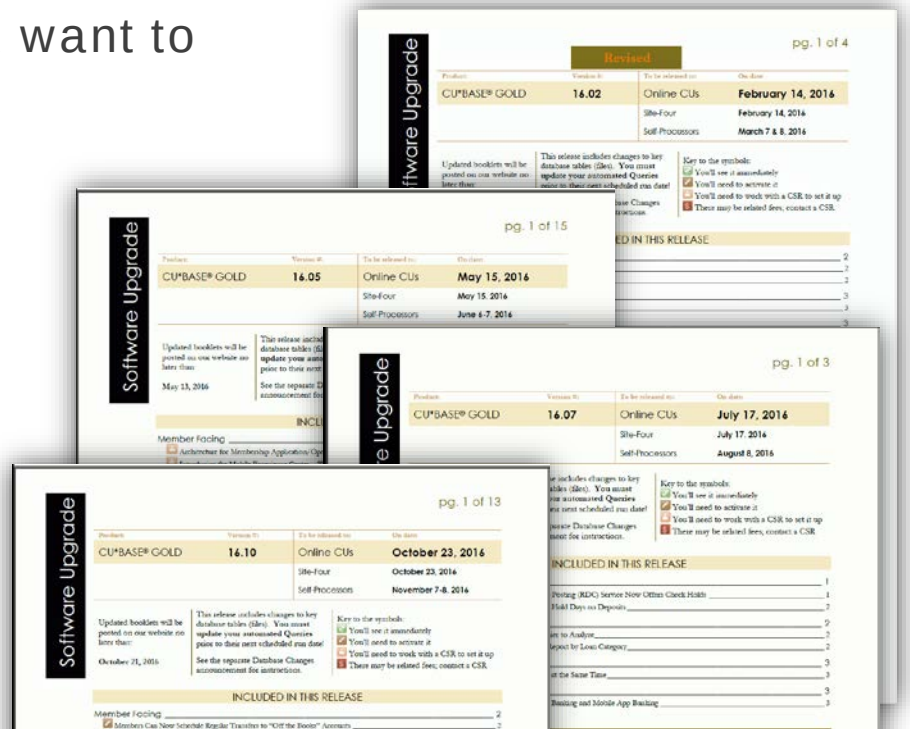
Negative Balance Teller Override

16.10

- Added a new optional override code to post a teller withdrawal that takes a savings/checking account below $0
  - Not related to ANR or negative balance limit settings, just a tool to avoid having to do an account adjustment
- Override types
  - 1 = Override frozen account status for one transaction
  - 2 = Override secured balance for one transaction'
  - 3 = Override uncollected funds for one transaction
  - 4 = Override par value (account type 000) for one transaction
  - NEW **6 = Allow post to negative balance for one transaction**

Miscellaneous

- Additional edits added to 5300 Call Report tool (16.02)
- In your packet are release summaries from 2016 – anything else you want to talk about?



Coming Later
This Year

Coming Later This Year

Let's take a look at some tools currently in QC

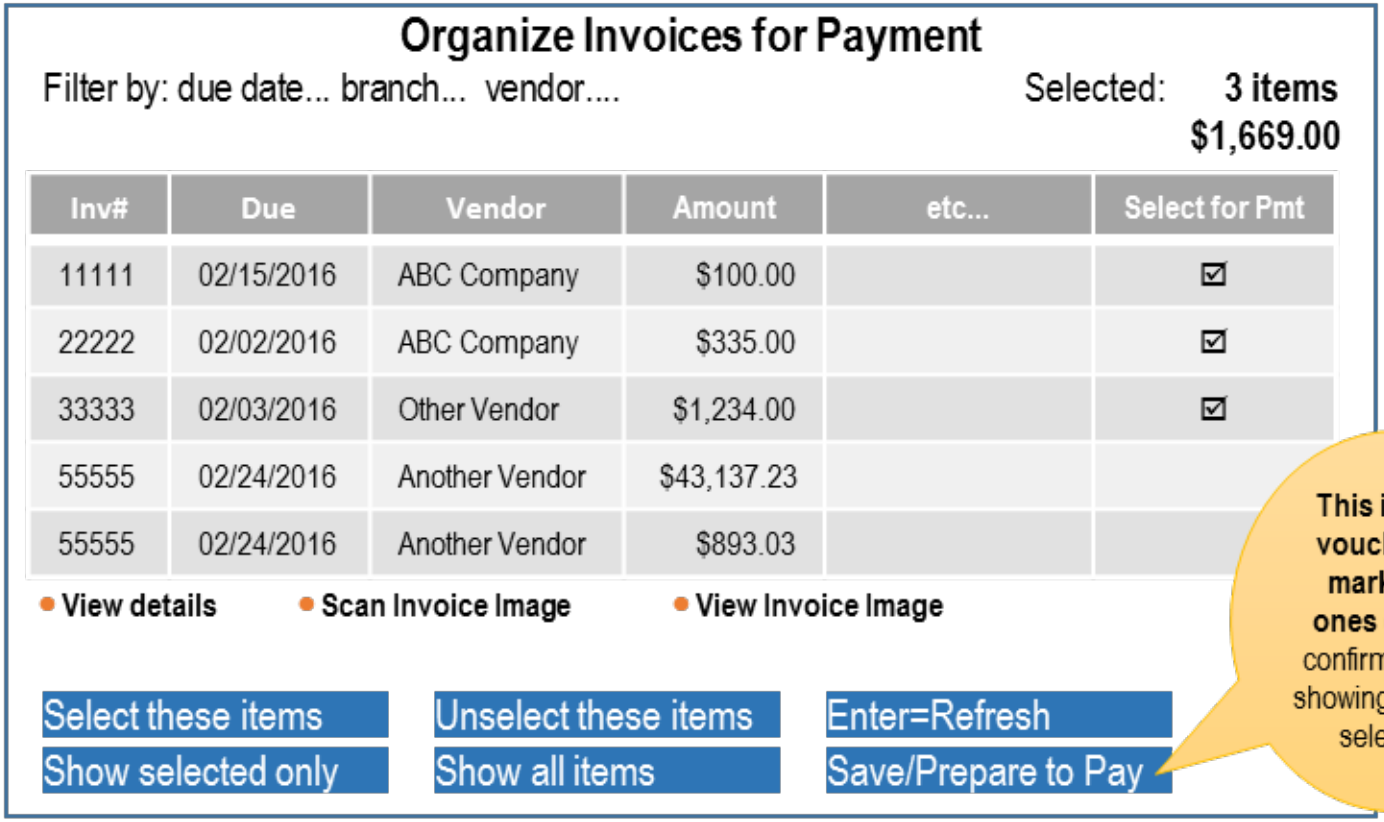
Coming in 17.10

- Accounts Payable Enhancements (#32390)
  - Brand-new system for managing invoice approvals
  - Make vendor payments via ACH

Without Approvals

1

Lists all open payables

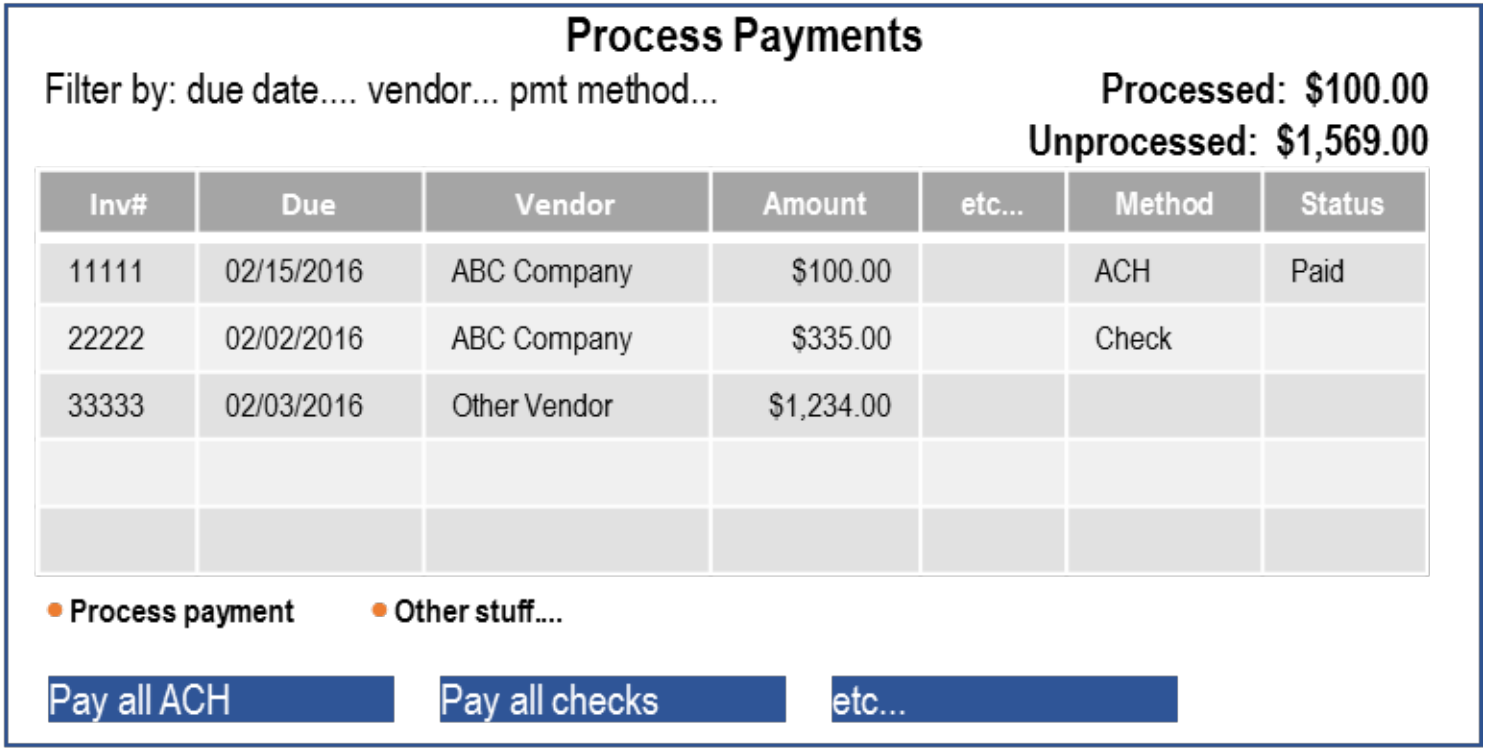


Mockups only; subject to change.

Without Approvals

2

These are all "V" (selected/ vouched) items



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With Approvals

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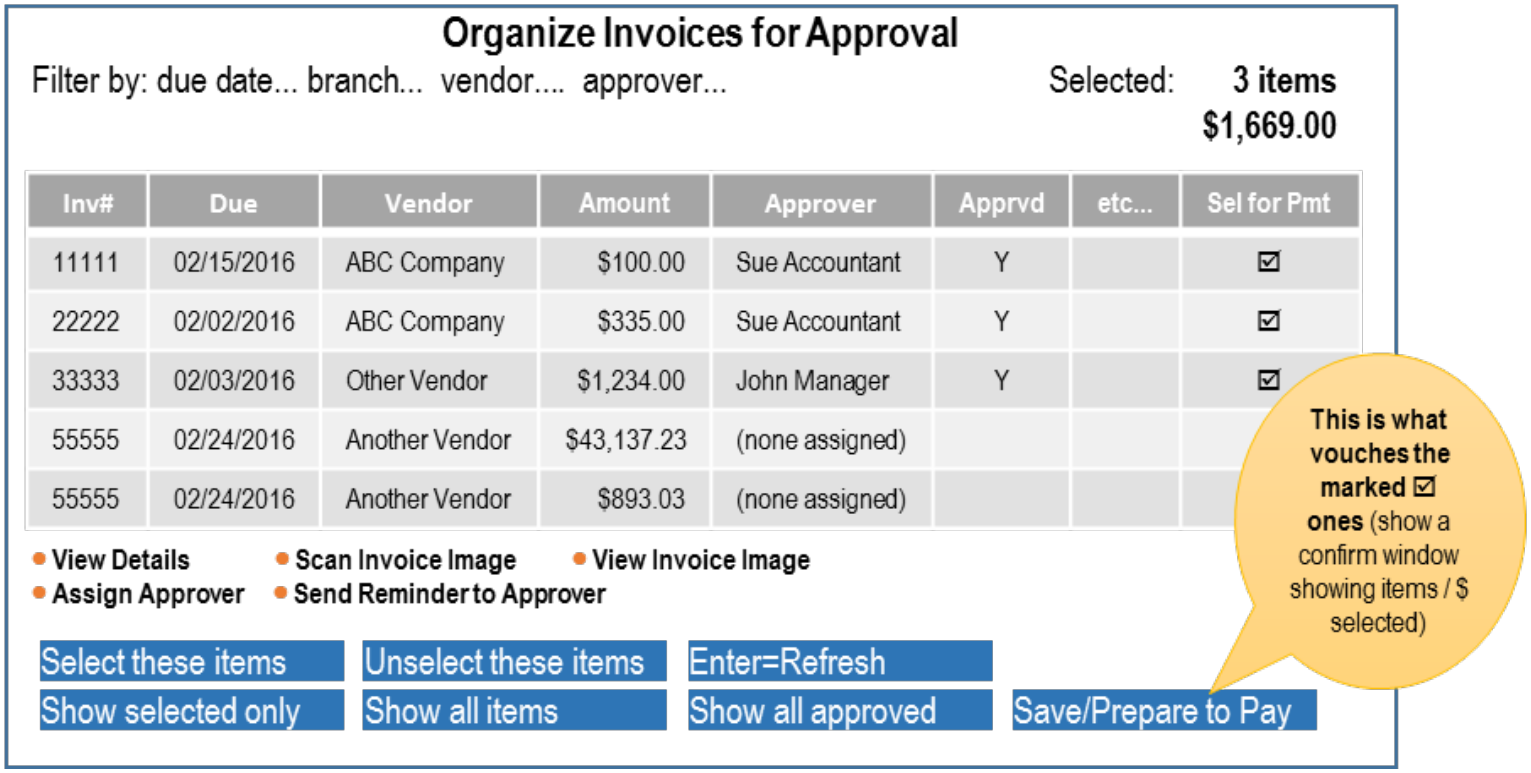
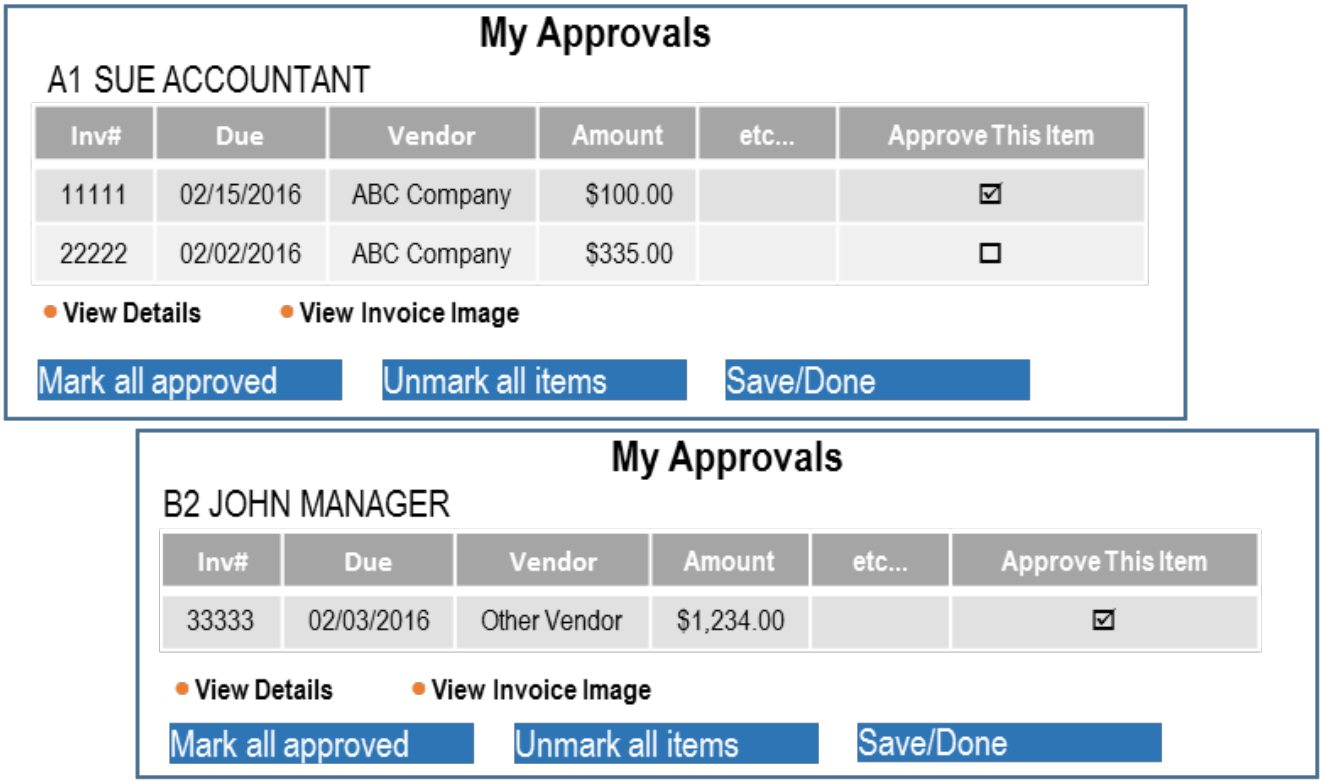


Mockups only; subject to change.

With Approvals

2

These are open payables based on approver ID



Mockups only; subject to change.

With Approvals

3

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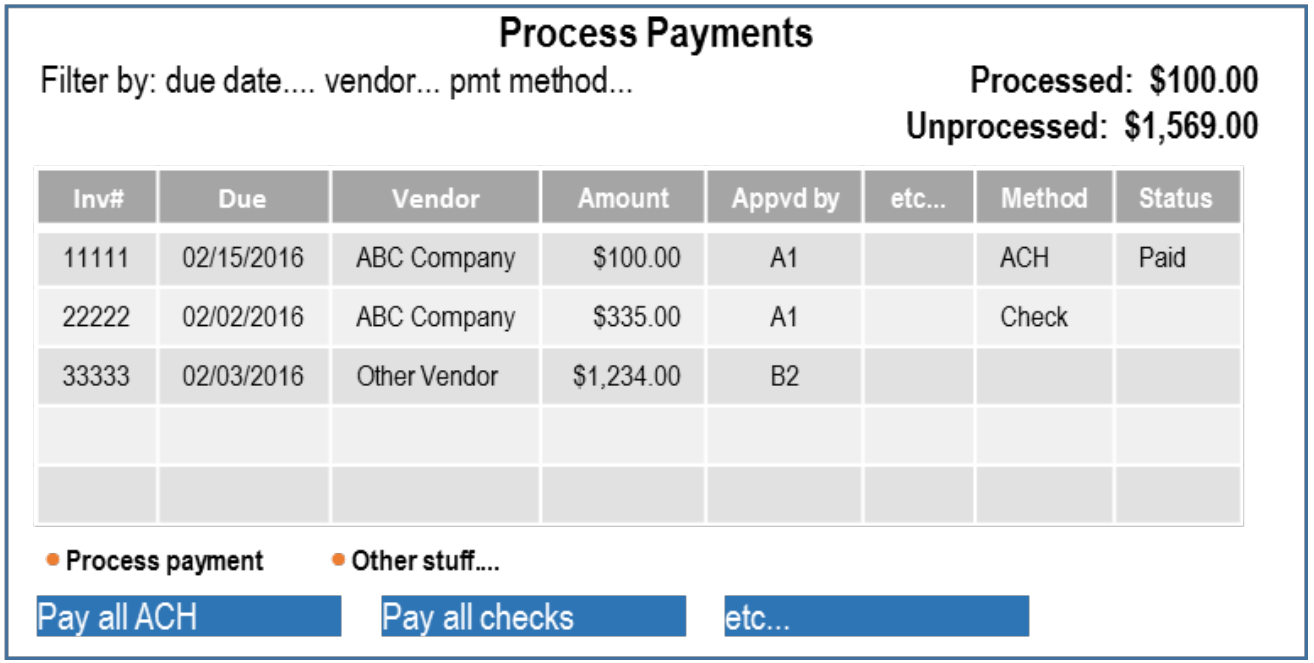

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Coming Later This Year

Let's take a look at some tools currently in QC

Coming in 17.10

- Accounts Payable Enhancements (#32390)
  - Brand-new system for managing invoice approvals
  - Make vendor payments via ACH

- Investment Enhancements (#37724)
  - Improved workflow, additional data fields, new investor payment posting tool, and more

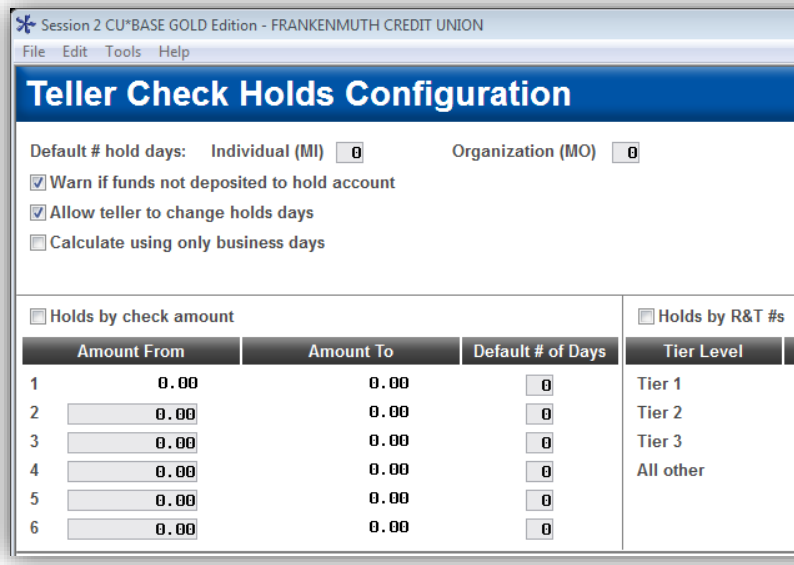
- Accounts Payable Archived Invoices (#41971)
  - Store invoices in your images vault and link to the A/P vendor record in CU*BASE

Coming Later This Year

Coming in 17.10

- Direct/Mail Deposit Holds Phase 2 (project #42569)
  - Set a default # of hold days separately for Individual vs. Organizational memberships
  - Configure hold days by check amount

    AND/OR
  - Configure hold days based on Member In Good Standing / Electronic Deposit Hold Group
  - "Calc using only business days" on/off switch
  - Tolerance amount for placing holds *($ amounts under this threshold don't get a hold)*



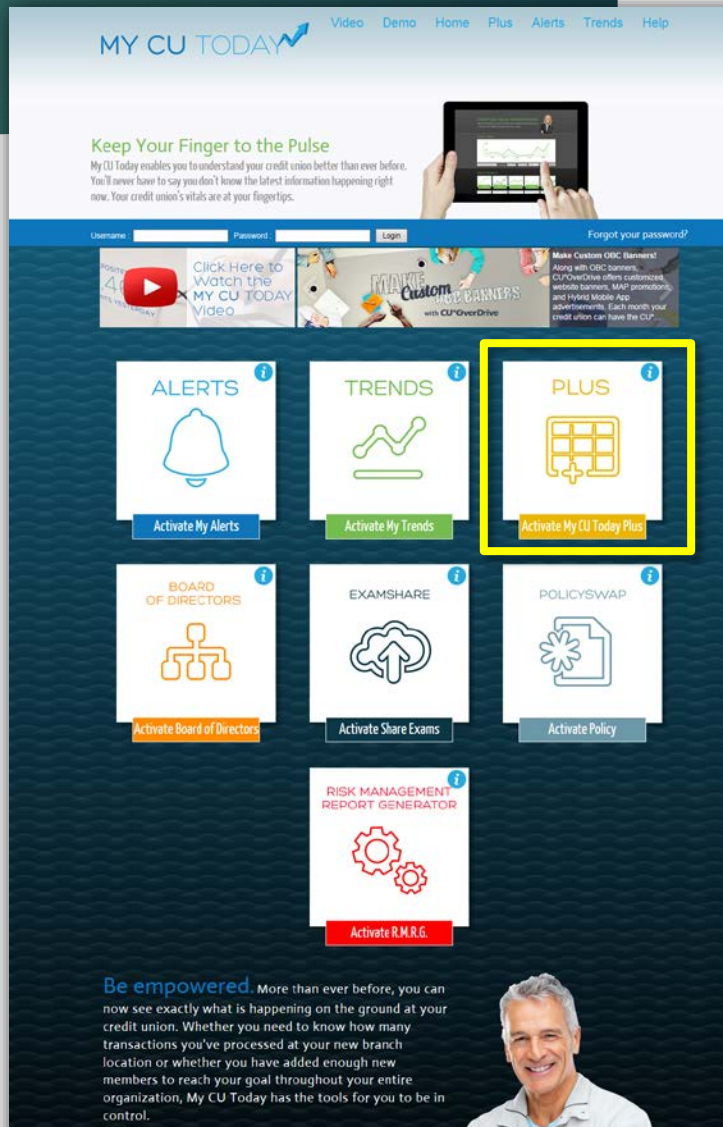
My CU Today *Plus*

Up and running now:

- **Budget analysis** tools
- **GL analysis** tools
- **Portfolio** tools
- **Variance analysis** tools

In the works:

- **Income accrual trending** up in CU*BASE dashboard….and maybe a prototype for Plus
- Some vision on a **share and certificate accrual** project

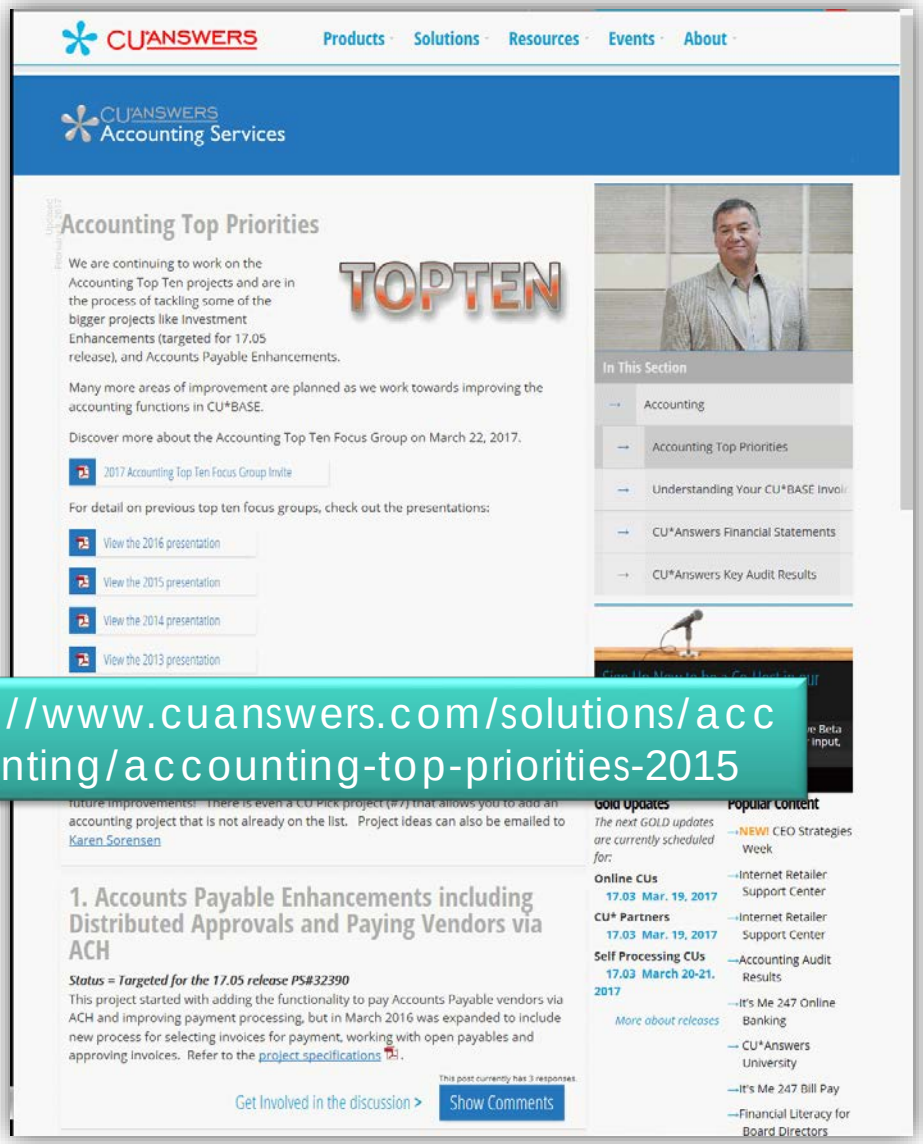


Other Accounting Related Enhancements Coming

- Add column **sorting** to **ACH exceptions**
  - #42618, targeted for 17.05
- Allow **negative posting** for **ACH exceptions**
  - #42783, no target date yet
- Add search and sort capabilities to **Work with Journal Entries** screen
  - #43930, no target date yet
- Default last 7 periods on the **Call Report Ratios** Dashboard
  - #43721, targeted for 17.05
- Same-day corporate **check/money order reversals** with automated check voids
  - #43134, no target date yet
- Create an **IAT transaction report** similar to death distributions
  - #44590, no target date yet
- Allow G/L desc. to be entered in **Phone misc. receipts**, similar to Teller
  - #44222, no target date yet
- **On-demand post of ACH** in It's Me 247
  - #41219, no target date yet

Staying On Top of Our Progress

- Please continue to post your comments on the Accounting Top Priorities page on the CU*Answers website
- What else should be in this list?



http://www.cuanswers.com/solutions/accounting/accounting-top-priorities-2015

Thanks for the afternoon!