



AuditLink

Just another CU*Answers department?

...or is it the next cooperative business
startup, looking for your ownership and
influence?

Only you can say


AuditLink is a force...how big of a force might be up to you



We will invest in finding a way to disrupt the future of CU compliance investments

- It's easy to make money in compliance – the audience is eager to spend it
- It's harder to make money in compliance while doing no harm
- As a designer of solutions, our network has to spend money on compliance
- We've always gone further than that...but how far should we go?
 - Organize, sell equity, and elect an independent Board, with compliance at the heart of what they do?
 - Organize and design a new business unit governance model to expand the vision of what AuditLink might do?

CUANSWERS



AuditLink

What do the business leaders of AuditLink wish Randy to convey to our owners?

AuditLink as a Division

- We assimilated all AuditLink related services into one cohesive team with a long-range plan of playing a larger role in the business plans of our customers and owners. We are moving from a CUSO envisioning stage to a building stage.
- We've grown to 7 1/2 associates.
- New focus on business, service, and product design for both in and out of network clients to lower their cost of compliance, fraud loss, and internal audit functions.

Services

Current Stats

Daily log management clients	57
Employee Security reviews completed	17
BSA & ACH Audits completed	16
AuditLink Lite engagements	2
Concentration Risk	6
Duration Analysis	4
SAFE Act	1

- **NEW!** Vendor Management with G2Link – In beta with two credit unions and changing the pricing to a tiered model. Crowd-sourcing vendors is bound to save time and money.
- **NEW!** Internal Controls Training – New service in development designed around training supervisors on what to pay attention to, and training staff on best practices and what red flags to look out for.
- Daily Log Management – 57 credit unions and continues to grow at a 15% rate.
NEW! Expecting to roll out additional services including:
 - Expanded OFAC reviews and investigate account opening
 - Abnormal activity monitoring
 - Employee transaction reviews
- **NEW!** Risk Assessments – At least 5 different risk assessments must be completed by credit unions on an annual basis. AuditLink is going to begin assisting credit unions in their completion and then cooperatively share with all credit unions.



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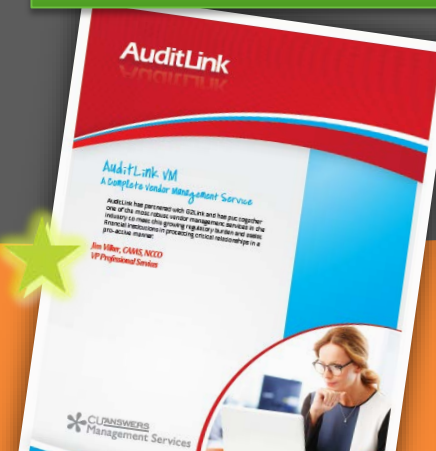


CUs are responding every day, right now...do you know why you might want to participate?

- AuditLink is the voice for CU compliance leaders at CU*Answers
 - It creates a forum and a focus group
 - It influences system design and development priorities
 - It looks for competitive marketplace opportunities and responds with disruptive alternatives
- And through you, its voice grows with each new service

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www.auditlinksuite.com



AuditLink

Is Your Understanding of Policy and Examination Requirements a Bit Hazy?

2ND ANNUAL CONVERSATIONS ON COMPLIANCE

May 24, 2016
9AM - 4PM

REGISTER TODAY FOR FREE!

AuditLink professionals Jim Vilker and Marsha Sapino will review recent regulatory updates, including cyber security and vendor management, as well as recent enhancements in CUPSAFE that affect auditing and compliance. We're proud to host special guest Steve Van Beek of Howard & Howard Attorneys, PLLC who will give a presentation regarding the risks associated with overdraft protection programs. Additionally, special guest Charles McQueen of McQueen Financial will lead a discussion on profitability in an uncertain rate environment, as well as navigating mergers.

MAY 24, 2016
9:00 AM - 4:00 PM
Cost: FREE!

Register

Due to limited seating, please limit registrations to two attendees per credit union.

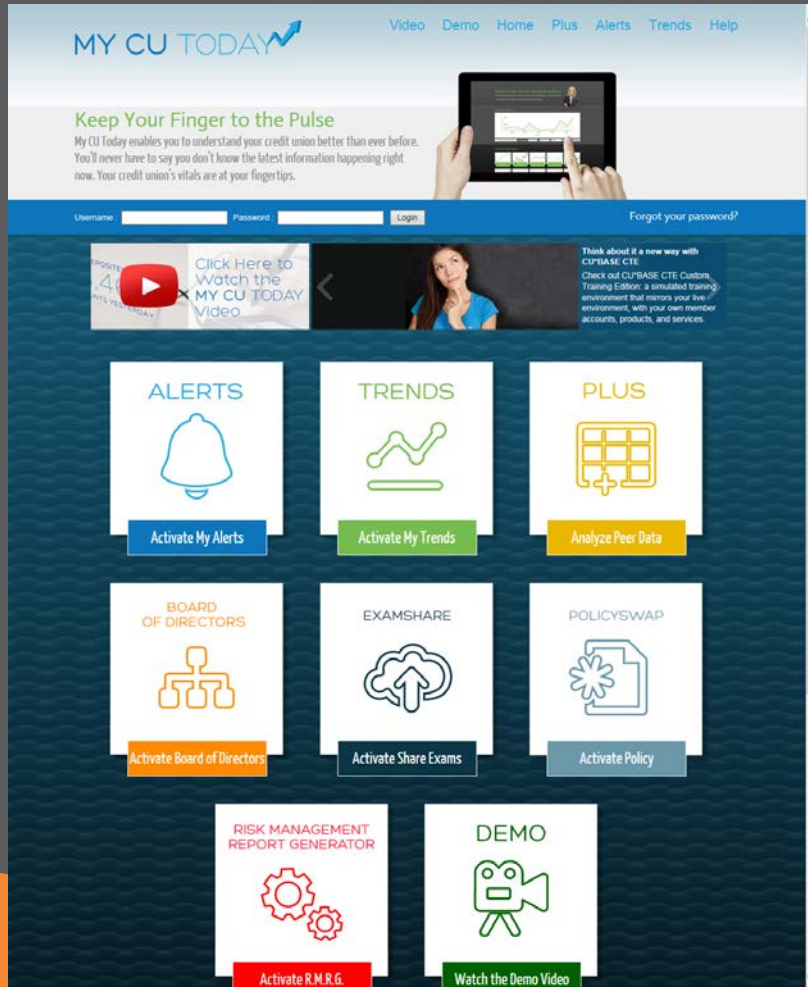
Related News

There's still time to register for the FREE Ohio Area

AuditLink is a force...how big of a force might be up to you



AuditLink is just getting started with CU stakeholders who never sign on to CU*BASE



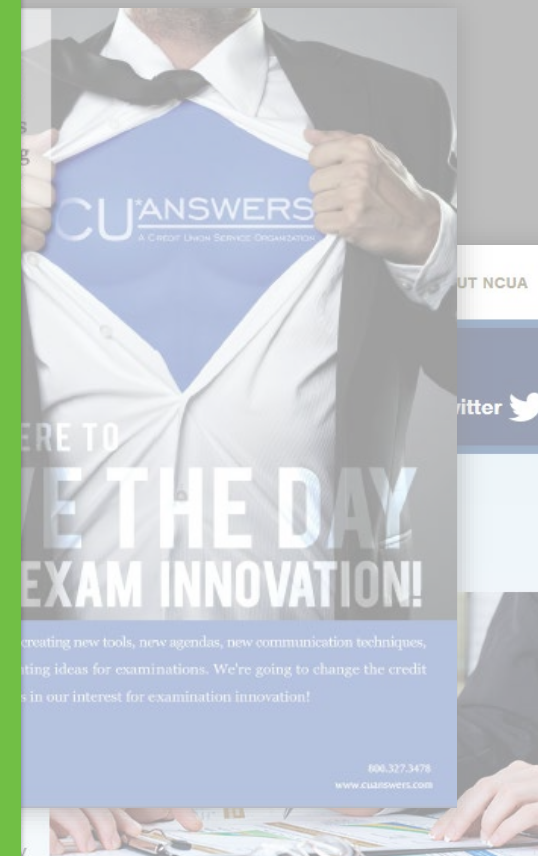
What should we invest to improve our interactions with the NCUA, to change the perspective of third-party commentators, to reach out to CU owners?

AuditLink is a force...how big of a force might be up to you



AuditLink is just getting started with CU stakeholders who never sign on to CU*BASE

# of CUs using one of our board sites:	48
Policies shared via PolicySwap:	154
Exams shared via ExamShare:	42
Views of our cybersecurity videos:	566
Free Cybersecurity DVDs sent:	143
Views of our Board Literacy series:	26,102
Board Literacy DVDs sent:	591



What should we invest to improve our interactions with the NCUA, to change the perspective of third-party commentators, to reach out to CU owners?