

FOCUS GROUPS 2014

TUESDAY, MARCH 25, 2014

Accounting Top Ten
Focus Group

Accounting Top Ten
Focus Group

TODAY'S AGENDA

Meet & Greet

9:00 – 9:45

Lightning-round introductions to reconnect as a peer group and get ready to collaborate!

What Have We Been Up To Lately?

9:45 – 11:30

FEP/ING update, Top Ten Accounting Project status update, and what's on the way with (or immediately after) FEP

What's Next

11:30-12:00

What's next for accounting projects? Sharing our adjustments and new ideas for next year's Accounting Top Ten

Accounting Top Ten Focus Group

LET'S RECONNECT AS A PEER GROUP AND GET
READY TO COLLABORATE

Meet & Greet

Round 1

- ▶ Lightning-Round Introductions
 - ▶ Have you attended this focus group before?
 - ▶ Give your name, credit union name, city and state, and a fun fact about yourself

Meet & Greet

Round 2

► Staffing

- How many employees does your credit union have? How many of them are in the accounting area?
- What are your responsibilities at the CU?
- Will you be attending our first-ever CFO roundtable this afternoon?

Meet & Greet

Round 3

► Learning and Sharing

- What's new with your team since the last time we met (or the past year, if this is your first meeting)?
- What big things do you have on the horizon for your team over the coming year?

So what have
we been up
to for the past
year?

IN A WORD:

FEP/ING



Hooray – ING Updates are Complete!

- ▶ Transition to Improved New GOLD (ING) completed in February 2014!
- ▶ **Over 4,000 workstations were updated to the new look**
 - ▶ A special shout-out to the IT teams from all our CUs – we appreciate the work you did to make this a reality!
- ▶ Other factoids
 - ▶ 9,000 panels were re-created from scratch
 - ▶ 6 new color themes (more to come)!
 - ▶ 2,500+ help topics revamped
 - ▶ 158 training videos completely refreshed
 - ▶ 175+ reference booklets updated



FEP Update

- ▶ FEP expands, reorganizes, and standardizes fields in many key member files, including larger balance amounts and standardized dates in account and transaction files:
 - ▶ MEMBERx and MSHISTx (not MASTER yet)
 - ▶ TRANSx and ACHIST
 - ▶ No more MEMTRL files!
- ▶ Although G/L files themselves weren't expanded, most daily G/L interface functions had to be adjusted for the balance changes
 - ▶ Translation: don't take anything for granted!
 - ▶ Validation will be very important throughout your entire organization

FEP Beta Schedule

- ▶ Check out the FEP page in the Kitchen to see which of your peers are in the beta (or find out if you're eligible to join too!)

FEP/ING: File Expansion Project (FEP) News
Updated February 12th 2014

Status Update
Even though the first pass of FEP programs have been turned in to QC, there will be no drop off in the number of hours programming is putting toward FEP, which have been averaging 547 hrs/week, at least through February. The focus has shifted to QC defect fixing, and Custom Forms/Program work.

	Total FEP Effort to Date
Programming	33,389 hours
QC	6,396 hours
Total FEP Hours	39,785 hours
Overtime Work on FEP	1016 hours

Summary of the FEP Beta Timeline
CU Eligibility Rules, Schedule for Beta-Testing the File Expansion Project
Revised: March 12, 2014

Is Your Credit Union Eligible to Join the FEP Beta?

CU's Eligible for This Release	Reason
Xtend Shared Branch Participants	<input type="checkbox"/> Yes <input type="checkbox"/> No The extensive file changes make it impossible for CUs under the Xtend Shared Branch umbrella to participate in the FEP beta test. All Xtend SB clients must be converted to FEP at the same time.
CUs converted to CU*BASE after September 1, 2013	<input type="checkbox"/> Yes <input type="checkbox"/> No Recently-converted credit unions are urged to wait until late in the beta or for the final live date, to help ease the transition for your staff.
FSOC Shared Branch Participants	<input type="checkbox"/> Yes <input type="checkbox"/> No
CUSC Shared Branch Participants	<input type="checkbox"/> Yes <input type="checkbox"/> No
CUs using an eDOC vault	<input type="checkbox"/> Yes <input type="checkbox"/> No Both in-house and online vault will be supported for the FEP beta.
Self-Processing CUs	<input type="checkbox"/> Yes <input type="checkbox"/> No
CUs using external lending interfaces (Dealer Track, Retailer Direct, etc.)	<input type="checkbox"/> Yes <input type="checkbox"/> No We do plan on adding several self-processors to the beta early on, but others are welcome, too!

Also, if your credit union waited until later in February to implement the ING upgrade, we suggest you give yourselves a little time to get used to the new look and feel before diving into the file expansion changes. That will make it easier to keep the issues separate and avoid confusion. But you are welcome to join us later this summer if you like!

FEP Beta Schedule

Month	Element	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014	Sept 2014	Oct 2014	Nov 2014
FOCUS	Element	+ SCPU (3, SR)	+ 2-3+ more OL*	+ 25 CU*NW CUS	+ 25 CU*NS CUS	+ Others?				ALL CUS Live
2 CUs over entire beta	(CUs who launched early on ING, non-ING SB)									
	4 CUs over 6 months									
	1+ 5 CUs over 5 months (1 non-ING SB)									

124%

<http://www.cuanswers.com/kitchen/feping-fep-news.php>

Getting Ready for FEP

- ▶ FEP has a big impact on your Queries – so the fewer there are to convert, the better
 - ▶ Any that use fields in FEP'ed files could be impacted
 - ▶ Date fields in particular need special attention
- ▶ When was the last time you reviewed your list of definitions?
 - ▶ 46,000+ Query definitions on our box?!?
- ▶ Watch for more communications over the next couple of months, but in the meantime...

...it's time
to clean
house!!



What has FEP meant to the Accounting Top Ten?

- ▶ Work in the can, waiting for the FEP release
 - ▶ TR Posting Database (breadcrumbs)
 - ▶ Enhance Security from GLHIST
 - ▶ Enhance Create/Post Journal Entries
 - ▶ Budget Rewrite
- ▶ Now they all have to be “FEP’ed” (FEP-ified? FEP-sized?)
- ▶ We’re hoping to include all or most of these as part of the FEP beta, released during the summer

What Else Have We Been Up To?

TOP TEN ACCOUNTING PROJECT STATUS UPDATE,
AND WHAT'S ON THE WAY WITH (OR IMMEDIATELY
AFTER) FEP

TOPTEN

Accounting Priorities for 2013

Enhance Security for GLHIST

RECORDING **WHO**
WHERE, AND **WHEN**
FOR EVERY G/L
TRANSACTION



Currently being
FEP'ed!

Enhance Security for GLHIST

- ▶ For journal entries posted via MNGELE #1, write out to the GLHIST file:
 - ▶ **WHO:** User name, employee ID of the person who posted the batch
 - ▶ **WHERE:** Workstation ID where the batch was posted
 - ▶ **WHEN:** Processing date, system time, effective post date
- ▶ Will allow for better auditing of activity in the G/L as well as more flexibility in how the JE ID can be used to identify batches

Available Fields			
Field	Text	Length	Decimal
GHWRKSTN	Workstation	10	
GHUSRNAM	User Name	10	
GHEMPLID	Employee ID	2	

Enhancements to MNGELE #1

MAKING IT EASIER TO
MANAGE YOUR
JOURNAL ENTRY
BATCHES



Currently being
FEP'ed!

Enhancements to Create/Post Journal Entries

- ▶ Ability to identify template batches separate from regular batches
- ▶ Do not allow posting of journal entry batches designated as a template
- ▶ Skip non-business days for recurring journal entry batches
- ▶ New audit controls for posting/re-posting journal entry batches

Session 1 CU*BASE GOLD Edition - ABC CREDIT UNION

File Edit Tools Help

Maintain Journal Entries

Jump to seq # Go! Corp ID 1 Effective posting date Feb 14, 2014 Using J/E ID ;E Using J/E # 1111

Seq	Br #	G/L Account #	Debit	Credit	Source #	Description
1		Go!	0.00	0.00		
2		Go!	0.00	0.00		
3		Go!	0.00	0.00		
4		Go!	0.00	0.00		
5		Go!	0.00	0.00		
6		Go!	0.00	0.00		
7		Go!	0.00	0.00		
8		Go!	0.00	0.00		
9		Go!	0.00	0.00		
10		Go!	0.00	0.00		
11		Go!	0.00	0.00		
12		Go!	0.00	0.00		
13		Go!	0.00	0.00		
14		Go!	0.00	0.00		
15		Go!	0.00	0.00		
16		Go!	0.00	0.00		
17		Go!	0.00	0.00		
18		Go!	0.00	0.00		
19		Go!	0.00	0.00		
20		Go!	0.00	0.00		

Records imported 0
Records in error 0

Debit 0.00
Credit 0.00
Net 0.00

Special Posting Features
Status Active
Reversing
Year end No
Recurring

Special Post New Journal Entry Import Entries Skip Suspend Journal Entry

FR (2122) 3/04/14

Enhancements to Create/Post Journal Entries

We'll include the option to hide template batches here, so all you see is what's waiting for your attention

Session 1 CU*BASE GOLD Edition - Work With Journal Entries

File Edit Tools Help

Work With Journal Entries

Create Journal Entry or Position To

Journal entry action ☐ Create ☐ Change ☒ N/A Corp ID

Effective posting date [MMDDYY] J/E ID J/E ID #

Reversal date [MMDDYY] Recurring date [MMDDYY]

Work with Existing Journal Entries

Corp ID	Effective Date	ID	ID #	Reversal Date	Recurring Date	Year End	Status	Description
	Feb 28, 2014	DH	50103		Mar 31, 2014	N	A	ADJUST AFS BONDS
	Feb 28, 2014	DH	50131		Mar 31, 2014	N	A	MIN BALANCE/AGGR FEES
	Feb 28, 2014	DH	50201		Mar 31, 2014	N	A	VIP REBATES
	Feb 28, 2014	DH	50331		Mar 31, 2014	N	A	GIFT CARD SALES
	Feb 28, 2014	DH	50505		Mar 31, 2014	N	A	CANDY BAR SALES
1	Feb 28, 2014	DH	60301		Mar 31, 2014	N	S	WRITE OFF INTEREST
1	Feb 28, 2014	DH	60510		Mar 31, 2014	N	A	ALLOWANCE LOAN LOSS
1	Feb 28, 2014	DH	70104		Mar 31, 2014	N	A	ISA MONTHLY ENTRY
1	Feb 28, 2014	DH	70208		Mar 31, 2014	N	A	ALLOWANCE FOR BOUNCE PROT
1	Feb 28, 2014	DH	70703		Mar 31, 2014	N	A	MEMBERS FIRST
1	Feb 28, 2014	DH	71009		Mar 31, 2014	N	A	AES STUDENT LOAN INT
1	Feb 28, 2014	DH	80207		Mar 31, 2014	N	A	FREDDIE SERVICING

Change Copy Delete Rename Post

Press Enter to refresh this screen if the batch list is empty after canceling a subsequent screen.
 Create New / Change: Fill in Corp ID, Effective posting date, J/E ID and J/E ID #, then press Enter.
 Jump To: Fill in at least the Corp ID and the Effective posting date and click "Jump to Journal Entry" to that entry to the top.

Skip
 Unpost Batch
 Jump to Journal Entry

Navigation icons: back, forward, up, down, search, help, etc.

New flag here will identify template batches

New field here to flag a recurring batch to skip non-business days

Session 1 CU*BASE GOLD Edition - ABC CREDIT UNION

File Edit Tools Help

J/E Batch Special Instructions

Corp ID 1

Effective posting date Feb 28, 2014 J/E ID DH J/E ID # 50331

J/E Batch Description

Default description GIFT CARD SALES Reversal date

J/E Batch Recurring Information

Recurring code ☐ Daily ☒ Monthly ☐ N/A

Next recurring date Mar 31, 2014 [MMDDYY]

Recurring frequency 1 (Days: 1-31, Months: 1-12)

☒ Last day of month

Miscellaneous Projects We Think You'll Like

CHOMPING AT THE BIT
FOR FEP TO GET
DONE...



Currently being
FEP'ed!

Other hopefuls with FEP

- ▶ General Ledger Trial Balance Changes
 - ▶ Allow to run by a day range instead of just by months
 - ▶ Adding lookup for G/L account #s

3/06/14 09:44:07 RUN ON 3/11/14		ABC CREDIT UNION GENERAL LEDGER TRIAL BALANCE BY DATE		LGLETB	PAGE 1
Corporation #...1 ABC CREDIT UNION				USER KARENS WORKSTATION #ACUAKK900	
				Period Beginning 02/01/14	
				Period Ending 02/15/14	
		Spr#-Ck#/ Post Date	Account	-Debit-	-Credit- -Balance
***** * SIGNATURE LOANS PARTIALLY SECURED * *****		G/L Acct # 00000000			
				** Beginning Balance	
01-140201-TR-000001-00821P TELLER PROCESSING		2/01/14	01-701.00		12,222,329.81
01-140201-TR-000001-00822P LOAN DEPARTMENT PROCESSIN		2/01/14	01-701.00	30.00	12,222,359.81
01-140201-TR-000001-00823P TELLER PROCESSING		2/01/14	01-701.00	50.00	12,222,409.81
01-140201-TR-000001-00824P LOAN DEPARTMENT PROCESSIN		2/01/14	01-701.00		12,222,083.46
01-140201-TR-000001-00825P LOAN DEPARTMENT PROCESSIN		2/01/14	01-701.00	1,790.55	12,223,874.01
01-140201-TR-000001-00826P AUTOMATIC SYSTEM PROCESSI		2/01/14	01-701.00	2,209.45	12,226,083.46
01-140201-TR-000001-00827P AUTOMATIC SYSTEM PROCESSI		2/01/14	01-701.00	857.98	12,226,941.44
01-140201-TR-000001-00828P AUTOMATIC SYSTEM PROCESSI		2/01/14	01-701.00	329.83	12,227,271.27
				340.54	12,227,611.81

- ▶ 5300 Enhancements
 - ▶ Add NCUA edits to the Call Report software
 - ▶ Add ratio category and seven new Call Report ratios

Other hopefuls with FEP

- ▶ Employee ID Password Reset tool
 - ▶ Similar to the User ID reset
- ▶ Statement Reconciliation Dashboard
 - ▶ Comparing statement counts to billing figures
- ▶ Direct SSO to iDOCVault from CU*BASE Timeout Window



TR Posting Database

SUPPORTING
DOCUMENTATION FOR
G/L HISTORY



Currently being
FEP'ed!

Do You Understand TR Analysis?

- ▶ It's more than how a \$10 deposit ends up in the G/L – when you understand how the system does debits and credits, you can also help management understand transactional databases and all they can tell you
- ▶ Most of you know you can run a report and spend some time on explaining how TR journal entries are calculated, but what if you could click right from the inquiry to the transactions that make up the debit or credit?
- ▶ We will help you to follow that trail of breadcrumbs by developing a tool that ties TR entries to the member transactions



TR Posting Database

(The "G/L Breadcrumbs" Project)

Session 1 CU*BASE GOLD - CREDIT UNION

File Edit Tools Help

TR G/L Audit Inquiry Selection

J/E date: [MMDDYYYY]

Show: ☒ Entire TR from this date ☐ TR narrowed to specific records

G/L account:

Branch:

Sequence:

Desc containing:

Debit/credit amt:

Source: ☐ GHIT ☐ Trans file ☐ Offset to: Me

Corp ID:

Search the TR by
J/E date, G/L
account, branch,
sequence, etc.

Select the 16.00
amount for G/L
115.00 to get
supporting
member activity

Session 1 CU*BASE GOLD - CREDIT UNION

File Edit Tools Help

TR Journal Entry for: Mar 12, 2014

Filtered

Results filtered to include only: G/L account Branch 10 Sequence

TR Date	Seq #	G/L Account	Debit/Credit Amount	Description	Source
Mar 12, 2014	16	112.00	40.00	AUDIO RESPONSE PROCESSIN	Offset Teller Branch
Mar 12, 2014	17	112.00	20.00	JOURNAL ACCT TRANSFER PR	Offset Teller Branch
Mar 12, 2014	18	112.00	20.00	AUDIO RESPONSE PROCESSIN	Offset Teller Branch
Mar 12, 2014	46	115.00	8.00	ATM NETWORK PROCESSING	Offset Teller Branch
Mar 12, 2014	47	115.00	2.00	ATM NETWORK PROCESSING	Offset Teller Branch
Mar 12, 2014	48	115.00	16.00	ATM NETWORK PROCESSING	Offset Teller Branch
Mar 12, 2014	60	134.01	1.00	S/B PROCESSING	GHIT
Mar 12, 2014	66	134.15	2.00	S/B PROCESSING	GHIT
Mar 12, 2014	72	134.40	1.00	S/B PROCESSING	GHIT
Mar 12, 2014	73	134.42	1.00	S/B PROCESSING	GHIT
Mar 12, 2014	74	134.45	1.00	S/B PROCESSING	GHIT
Mar 12, 2014	79	134.64	2.00	S/B PROCESSING	GHIT
Mar 12, 2014	82	134.68	1.00	S/B PROCESSING	GHIT
Mar 12, 2014	99	150.01	0.85	INTR ACCRUAL - G/L #750.0	GHIT
Mar 12, 2014	111	150.02	58.38	INTR ACCRUAL - G/L #750.0	GHIT
Mar 12, 2014	125	150.03	22.24	INTR ACCRUAL - G/L #750.0	GHIT
Mar 12, 2014	138	150.04	21.16	INTR ACCRUAL - G/L #750.0	GHIT
Mar 12, 2014	160	150.06	86.10	INTR ACCRUAL - G/L #750.0	GHIT

■ View supporting transaction detail

TR Posting Database

(The "G/L Breadcrumbs" Project)

See supporting member transactions for the selected G/L entry here

Session 1 CU*BASE GOLD - CREDIT UNION

File Edit Tools Help

Supporting Member Transaction for Journal Entry

TR date **Mar 12, 2014** Branch **10** Sequence # **48** Source **Offset Teller Branch**
 Tran type **68** Tran code **33** Tran origin **13**
 G/L acct **115.00 VISA VANTIV - LATE FINES** Subsid G/L # **902.01 VISA GOLD - WITH REWARDS**

Account #	Last Name	Description	Amount	Principal Amount	Interest Amount
85	001 WYMAN	ATM/INQ FEE	2.00		
28	001 LESTER	ATM/INQ FEE	2.00		
01	001 PASCO	ATM/INQ FEE	2.00		
85	001 BOWLBY	ATM/INQ FEE	2.00		
94	001 PIETRAS	ATM/INQ FEE	2.00		
99	001 PEETS	ATM/INQ FEE	2.00		
99	001 PEETS	ATM/INQ FEE	2.00		
65	001 LESTER	ATM/INQ FEE	2.00		
Totals			16.00		

View Code Descriptions

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BT (5190) 3/18/14

Budget Rewrite

REVIEW AND REDESIGN
THE BUDGET TOOL...

AND ALONG THE WAY,
RETHINK *ALL* OF OUR
ORIGINAL
ASSUMPTIONS!



Currently being
FEP'ed!

New "Budget Central"

From one command to an entire menu



Compilation of new and existing tools to help you get ready to work your budget

All new budget calc methods to fill in the "worksheet" by branch and G/L

Budget Groups make for easier prep and analysis

Analyze your budget... and analyze your performance

Preparing to Budget

New 3-Year Comparison Dashboard

- ▶ Proving your “gut feeling” about budget assumptions

Session 4 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Balance Comparisons Asset

Corp ID: 01 CREDIT UNION All GL Accounts
All Budget Groups All Branches

	2011		2012		2013	
Beginning balance:	202,065,763.00		225,049,330.35		254,090,165.23	
Month	Change	Balance	Change	Balance	Change	Balance
Jan	430,381.00	203,296,145.60	65,693.95	225,915,024.30	3,308,842.47	250,781,322.76
Feb	4,166,854.48	207,465,000.08	7,680,252.31	233,595,276.61	8,938,903.45	259,720,226.21
Mar	254,661.81	207,719,661.89	2,884,275.91	236,479,552.52	4,429,533.46	264,149,759.67
Apr	3,590,868.02	211,310,530.71	3,000,640.00	232,678,903.64	676,646.35	264,826,406.02
May	3,137,605.72	208,172,924.99	1,274,956.85	233,953,860.49	3,602,928.23	268,429,334.25
Jun	1,242,842.50	206,930,082.49	2,223,469.66	236,177,330.15	2,066,431.35	266,362,902.90
Jul	4,462,085.43	211,392,967.92	3,307,719.01	239,485,049.16	3,530,019.20	269,892,922.10
Aug	725,965.03	210,667,002.89	7,298,197.68	246,783,246.84	4,535,736.17	274,428,658.27
Sep	3,039,155.72	213,706,158.61	3,094,654.02	242,800,592.02	3,710,075.02	278,139,534.09
Oct	382,105.72	213,324,052.89	4,723,399.63	247,611,991.65	2,622,178.19	280,761,712.28
Nov	1,404,462.36	214,728,515.25	7,409,648.23	255,021,639.88	.00	280,761,712.28
Dec	5,997,110.52	220,725,625.77	3,559,643.68	258,581,283.56	.00	280,761,712.28
	17,859,861.97	220,725,625.77	32,731,953.21	258,581,283.56	26,671,547.05	280,761,712.28
Annual growth:	8.6 %		14.4 %		10.4 %	

Print
Analysis

FR (5441) 3/19/14

What other tools do you need to complete your budget?

- ▶ How do you currently gather the data and facts you need to start working on your budget?
- ▶ What other tools might you need in CU*BASE?

1.

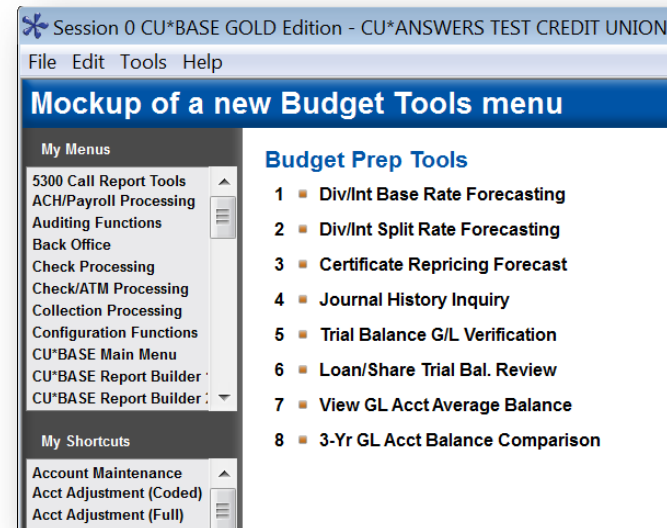
2.

3.

4.

5.

6.



Budget Groups

- ▶ Budget Groups add a new way to group G/L accounts
- ▶ Consider budget groups when configuring your Chart of Accounts

Session 1 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Maintain Chart of Accounts

Company **01 FRANKENMUTH CREDIT UNION** Cash ☐ Yes ☐ No Position to account #

Budget group **Select 01 selected** Status ☐ Active ☐ Suspended Contains description

G/L type ☐ Asset ☐ Expense ☐ Income ☐ Liability # of records displayed **10**

Account	Description	Cash	Type	Budget Group	Reversal Acct	Status	Inc/Exp Acct	Accrual Acct
121.00	INCOME FROM INVESTMENTS	N	I	02	96000	A		
121.01	INCOME FROM BONDS	N	I	02	96000	A		
121.02	INCOME FROM CERTIFICATES	N	I	02	96000	A		
121.03	INCOME FROM AGENCIES	N	I	02	96000	A		
121.04	INCOME FROM CU*ANSWERS PATRONAGE DIV	N	I	02	96000	A		
121.05	INCOME FROM CU SOLUTIONS	N	I	02	96000	A		
121.06	INCOME FROM CO-OP EQUITY	N	I	02	96000	A		
121.07	INCOME FROM CSCU PATRONAGE DIVIDENDS	N	I	02	96000	A		
121.08	GAIN/LOSS ON NMS CUSO	N	I	02	96000	A		
121.09	INCOME FROM FRANKLIN US GOVT SECURITIES	N	I	02	96000	A		

Change Purpose Procedures

Add
Budget Group Maint

FR (5454) 3/19/14

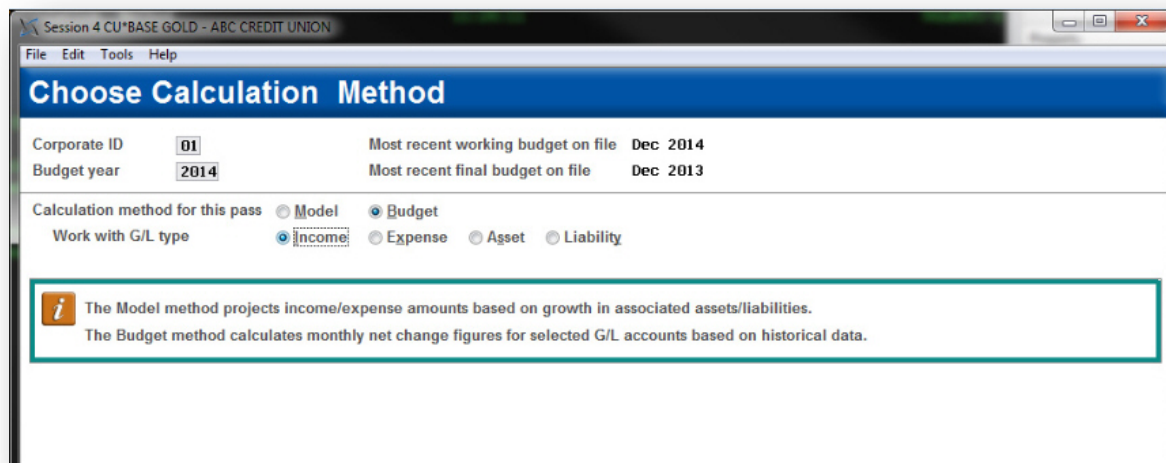
New Budget Calculation Methods

▶ Classic Budgeting

- ▶ Monthly net change figures based on historical data

▶ Modeling

- ▶ Projecting income (or expense) amounts based on growth in associated assets (or liabilities)





Model Method

- ▶ Your G/L Chart of Accounts controls your modeling assumptions
 - ▶ Will need to configure the one-to-one ratio between income and asset G/Ls, between expense and liability G/Ls

Session 1 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Chart of Accounts Maintenance

Corp ID: 01
 G/L account #: 701.50
 Description: OVERDRAFT PROTECTION -G
☐ Cash account
 Account type: ☒ Asset ☐ Expense ☐ Income ☐ Liability
 Budget group: 40 OTHER LOANS TO MEMBERS
 End of year reversal acct:

For Budget Modeling

Income Account	111.50	INT INCOME - OVERDRAFT PROT - G
Accrual Account	751.42	ACCR INT - OVERDRAFT PROT - G

For Modeling, you have three ways to define GL accounts:

1. You can key them in
2. You can use the Account Selection feature to select the income account from a list
3. You can use the Auto-Pick method and let the system use its best guess on what account to use

Income Account Select
 Auto Pick
 Suspend
 New Company
 Delete
 Purpose
 Procedures
 Exclude G/L

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FR (5479) 3/2014



Model Method

- ▶ See the results of budget modeling by budget group
- ▶ Can also drill down by G/L account or branch

Use the Calculate button to enter projected growth for modeling

Session 4 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Budget Modeling

View by Groups

Corp ID 01 GL Type Asset
Count 18

Grp #	GL	#Comp	Date	Start Balance	Description	Resulting Balance	Income
33	2		Dec 2013	12,436,643.40	VISA GOLD & CASH ADVANCE	.00	.00
34	3	324	Dec 2013	22,207,660.98	SIGNATURE	3,513,440.44	2,015,123.52
35	5		Dec 2013	19,869,610.08	NEW AUTO LOANS	.00	.00
36	6	312	Dec 2013	50,785,800.34	USED AUTO LOANS	5,308,690.44	1,010,140.36
37	10	636	Dec 2013	33,891,152.97	1ST MORTGAGE REAL ESTATE	3,037,726.68	1,413,603.96
38	2		Dec 2013	21,073,724.79	CLOSED END HOME EQUITY	.00	.00
39	1		Dec 2013	11,350,557.37	VISA PLATINUM CREDIT CARD	.00	.00
40	14		Dec 2013	6,786,740.56	OTHER LOANS TO MEMBERS	.00	.00
41	2		Dec 2013	247,709.01	COMMUNITY DEVELOPMENT	.00	.00
42	4		Dec 2013	1,200,881.44	THIRD PARTY REAL ESTATE	.00	.00
43	4		Dec 2013	2,098,633.64	BUS LOANS NON REAL ESTATE	.00	.00
44	3		Dec 2013	15,775,310.52	RV	.00	.00
45	4		Dec 2013	10,058,629.78	COMM REAL ESTATE FIXED	.00	.00
46	2		Dec 2013	1,245,266.57	COMM REAL ESTATE VARIABLE	.00	.00
47	1		Dec 2013	1,453,505.00	PLAN 7072	.00	.00
48	1		Dec 2013	7,965,529.82	SIMPLY PLATINUM	.00	.00
49	3		Dec 2013	7,286,251.31	ALL OTHER CREDIT CARD	.00	.00
50	1		Dec 2013	22,247.40	PAYDAY	.00	.00

☐ Clear ☐ Drill ☐ by Month
☐ Save ☐ Calculate

68 1,272 225,755,958.98 11,859,865.56 4,438,875.84-

Save All Work
Net Change
Print

FR (5470) 3/19/14

Classic Budget Method

- ▶ Budget calc method revised to be much more user-friendly with steps clearly defined

Session 4 CU*BASE GOLD - ABC CREDIT UNION

Create/Work with CU Budget WORKING BUDGET

Corp ID **01**
Budget year **2014**

Fill in budget figures for **Jan 2014** [MMYYYY] to **Dec 2014** [MMYYYY] Branch/location **Select**

Choose which G/L account type to populate in this pass: ☒ Income ☐ Expense ☐ Asset ☐ Liability

Budget groups to populate **Select** 3 selected
OR G/L accounts to populate **Select**

Budget with: ☐ No change OR ☒ + ☐ - **0.025** %
Figures to use in calculation ☒ Actual ☐ Budget
Month range to use in calculation **Jan 2013** [MMYYYY] to **Jun 2013** [MMYYYY]
Calculation method ☒ Monthly avg ☐ Daily avg ☐ Parallel months

☐ Also populate all remaining G/L accounts of this type
Budget with: ☐ No change OR ☒ + ☐ - **0.000** %
Figures to use in calculation ☒ Actual ☐ Budget
Month range to use in calculation **000000** [MMYYYY] to **000000** [MMYYYY]
Calculation method ☐ Monthly avg ☐ Daily avg ☐ Parallel months

Copy Budget
Upload Budget
Budgeted Year to Date
Continue

i The Branch/location field lets you work your budget one branch/location at a time. This is usually used after the base budget is calculated for all accounts and all locations, to modify the planned performance for a branch with special circumstances (such as one that opened in the middle of the year, or will be closed during the coming year).

FR (5459) 3/19/14

Review the Budget "Worksheet"

- ▶ Review the budget figures calculated this pass
- ▶ Continue to calculate additional passes

Review the status of budget figures calculated so far

Session 4 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

Budget Figures Calculated This Pass WORKING BUDGET - Not Saved

Corp ID: 01
For period: Jan 2014 [MMYYYY] to Dec 2014 [MMYYYY] Income

G/L account: Select # G/L accounts: 277 98%
Description contains: Amount: 20,069,627.04-
Jump to G/L account: # records: 59,832

	G/L Acct	Br	Description	Jan-Dec / 2014 Working Budget	Jan-Dec / 2013 Actual Amount	Change	
*	111.00	1	INT INCOME - SIGNATURE LOANS PART SECURE	230,121.76-	190,999.48-	47,122.28-	24.67%
*	111.00	2	INT INCOME - SIGNATURE LOANS PART SECURE	41,811.00-	32,986.47-	8,824.53-	26.75%
*	111.00	3	INT INCOME - SIGNATURE LOANS PART SECURE	154,502.64-	121,741.40-	32,761.16-	26.91%
*	111.00	4	INT INCOME - SIGNATURE LOANS PART SECURE	102,170.16-	81,755.34-	20,414.82-	24.97%
*	111.00	5	INT INCOME - SIGNATURE LOANS PART SECURE	99,394.44-	77,113.16-	22,281.28-	28.80%
*	111.00	6	INT INCOME - SIGNATURE LOANS PART SECURE	110,697.76-	91,620.01-	27,069.75-	29.54%
*	111.00	7	INT INCOME - SIGNATURE LOANS PART SECURE	0.00	0.00	0.00	.00%
*	111.00	8	INT INCOME - SIGNATURE LOANS PART SECURE	120,140.04-	97,366.52-	22,773.52-	23.39%
*	111.00	10	INT INCOME - SIGNATURE LOANS PART SECURE	87,607.32-	71,882.71-	15,724.61-	21.88%
*	111.00	11	INT INCOME - SIGNATURE LOANS PART SECURE	63,185.76-	47,067.28-	16,118.48-	34.25%
*	111.00	12	INT INCOME - SIGNATURE LOANS PART SECURE	0.00	0.00	0.00	.00%
*	111.00	13	INT INCOME - SIGNATURE LOANS PART SECURE	0.00	0.00	0.00	.00%
*	111.00	14	INT INCOME - SIGNATURE LOANS PART SECURE	846.24-	624.06-	222.18-	35.60%
*	111.00	15	INT INCOME - SIGNATURE LOANS PART SECURE	845.16-	2,899.79-	2,054.63	70.85%
*	111.00	16	INT INCOME - SIGNATURE LOANS PART SECURE	0.00	0.00	0.00	.00%
*	111.00	17	INT INCOME - SIGNATURE LOANS PART SECURE	2,945.28-	3,105.27-	159.99	5.15%
*	111.00	18	INT INCOME - SIGNATURE LOANS PART SECURE	0.00	0.00	0.00	.00%

■ View

Discard Pass
Save Pass
Combine Branches
Budget To Date

i * = Budget figures exist. (In other words, working budget figures already exist for that G/L and will be overwritten by the ones calculated in this pass).

FR (5462) 3/19/14

Budget Variance Analysis

- ▶ For your executive leadership and board members

Session 4 CU*BASE GOLD - ABC CREDIT UNION

File Edit Tools Help

GL Budget Variance by Group

Corp ID 01 # records shown 19 Filters in effect: Asset All Groups - Asset

Group	MRM	Description	Actual	Budget	Variance
33		VISA GOLD & CASH ADVANCE	459,037.26-	.00	459,037.26-
34		SIGNATURE	5,410,404.30	.00	5,410,404.30
35		NEW AUTO LOANS	2,217,556.24	.00	2,217,556.24
36		USED AUTO LOANS	8,247,494.03	.00	8,247,494.03
37		1ST MORTGAGE REAL ESTATE	3,572,132.91	.00	3,572,132.91
38		CLOSED END HOME EQUITY	2,190,667.97	.00	2,190,667.97
39		VISA PLATINUM CREDIT CARD	639,039.84-	.00	639,039.84-
40		OTHER LOANS TO MEMBERS	105,267.16	.00	105,267.16
41		COMMUNITY DEVELOPMENT	18,336.16-	.00	18,336.16-
42		THIRD PARTY REAL ESTATE	632,090.89-	.00	632,090.89-
43		BUS LOANS NON REAL ESTATE	80,445.05-	.00	80,445.05-
44		RV	2,963,264.80	.00	2,963,264.80
45		COMM REAL ESTATE FIXED	2,087,135.77	.00	2,087,135.77
46		COMM REAL ESTATE VARIABLE	137,249.04-	.00	137,249.04-
47		PLAN 7872	290,717.00	.00	290,717.00
48		SIMPLY PLATINUM	1,563,070.26	.00	1,563,070.26
49		ALL OTHER CREDIT CARD	493,193.64-	.00	493,193.64-
50		PAYDAY	4,896.65	.00	4,896.65
		(Budget Group undesignated)	486,259.84	.00	486,259.84

☒ Drill
 ☐ View by Month

4,440 records 26,671,547.05 .00 26,671,547.05 100.00%

Filters

Print

3122-Please select one of the available options.

FR (5445) 3/19/14

What's Next?

SHARING OUR ADJUSTMENTS AND NEW IDEAS FOR
NEXT YEAR'S ACCOUNTING TOP 10

Accounts Payable Projects

What's your top priority?

- ▶ Revamp Accounts Payable system
 - ▶ Redesign screens and improve flow of screens
- ▶ Dream Accounts Payable Check
 - ▶ Single invoice number to print on check, multiple user post checks at same time, customer number on stub
- ▶ Accounts Payable via ACH
 - ▶ Allow vendor payments in the Accounts Payable system to be made via ACH
- ▶ Accounts Payable Archived Invoices
 - ▶ Store in your images vault and link to the A/P vendor record in CU*BASE

Future Accounting Projects

What's your top priority?

▶ Investment Enhancements

- ▶ Re-work the investment screens and work file processing
- ▶ Default to working with open investments only

▶ Subsidiary Enhancements

- ▶ Re-work subsidiary screens/workflow
- ▶ New subsidiary type for accrued income
- ▶ Consolidate monthly processing for all subsidiary types

▶ ALM Concepts

- ▶ How long will accounts last = duration
- ▶ Take short term money and lend it long term
- ▶ How fast money moves to pricing = elasticity
- ▶ What is the hardest thing for you to calculate?

2015 Accounting Top Ten??

...let's not get ahead of ourselves!

- ▶ Please continue to post your comments on the Accounting Top Ten page of the Gividends website

The screenshot shows the Gividends website with the URL <http://gividends.com/category/top-ten-priorities/>. The page is titled "Accounting Top Ten Priorities" and features a banner for "FEP/ING Project CU*BASE TOPTEN Accounting Priorities". Below the banner, there is a section titled "Adjustment for FEP/ING" which states: "While we focus more of our development resources on the 2013-2014 file expansion project, we will continue working on these Top 10 projects, just at a slower pace. See individual project statuses below." The page also includes a "Keep Updated with RSS" section and a "Proud Member of the cuasterisk.com Network" badge. At the bottom, there is a list of top ten priorities for 2013-14, including: #1 Enhance security from GLHIST by storing Username/Employee ID, #2 Budget Revisions, #7 Investment Enhancements, #8 Accounts Payable Archived Invoices, #9 Overhaul the Accounts Payable System, #10 Improvements to ACH Processing, #11 Automated Reports and Queries, Improving the TR Analysis Report, and G/L History Inquiry Facelift.

<http://gividends.com/category/top-ten-priorities/>

THANKS FOR THE DAY!