

Online CUs	CU*NorthWest/CU*South	Self Processing CUs
March 14, 2010	March 21, 2010	June 7&8, 2010

Updated booklets mentioned in this summary will be available on our website no later than **March 12, 2009**. These will also be available through the What's New topic in online help when you get the release. Updated online help, including the "What's New" summary list of all changes, will be included when you receive the release.

## ! Escrow Analysis Statement Update


Escrow analysis statements are now simpler and easier for your members to read, with an end result of fewer calls to your credit union!

Some of the changes include...

- An easy-to-read summary is located at the top of the statement (instead of it being lost at the end) so that members are immediately informed of the information they most want to know.
- The anticipated payments now appear first above the previous year's payment history.
- The member's shortage or surplus is clearly explained in the summary area.
- The summary also instructs the members how to calculate their new escrow payment.
- The difference between the old monthly mortgage payments (including escrow) is clearly listed next to the new monthly mortgage payment (including escrow).

We are sure you AND your members will appreciate the new escrow analysis statement look!

ANNUAL ESCROW ACCOUNT DISCLOSURE STATEMENT		Disclosure Date: 2/17/2009	
JOHN J MEMBER JR 409 ANYCITY ST NE ANYCITY, MI 49000-0000		CU*BASE TEST CREDIT UNION 123 MAIN STREET ANYCITY, MI 49000-0000 Phone Number: (555) 1212	
Loan Account 1130-700		Escrow Account 1130-200	
*****Your escrow account balance		*****Your current monthly mortgage payment as of	
Projected balance on 03/31/2010 \$ 38.74		03/31/2010 \$ 552.79	
Required balance on 03/31/2010 \$ 136.10			
Your escrow account shortage \$ 97.36		*****Your new monthly mortgage payment starting 04/2010	
*****How to calculate your new monthly escrow deposit		Principal & Interest \$ 484.84	
Add your estimated tax and insurance payments for the next year and divide the total by 12.		Escrow Deposit \$ 68.04	
		Escrow Shortage \$ 8.11	
		New Monthly Payment \$ 560.99	
SPRINGFIELD TOWNSHIP SUMMER \$ 370.67		*****Your escrow account has a shortage of \$97.36.	
SPRINGFIELD TOWNSHIP WINTER \$ 445.83		Your escrow shortage has been spread over 12 months and added to your new monthly payment. If you wish to do so, you may contact your credit union and pay your escrow shortage in full.	
		By paying the shortage amount now, your new monthly mortgage payment will be \$592.89.	
New Monthly Escrow Deposit \$ 68.04		*****Your escrow account has a surplus of \$87.52.	
CITIZENS INSURANCE COMPANY \$ 786.00		This amount will be transferred to your savings account.	
FIFE LAKE TOWNSHIP \$ 129.25			
FIFE LAKE TOWNSHIP \$ 168.65			
New Monthly Escrow Deposit \$ 89.82			
*****Your escrow account projections for the coming year			
DATE	DESCRIPTION	DEPOSIT	DISBURSEMENT BALANCE
04/15/2010	Escrow Computation Year Beginning Balance		136.10
04/15/2010	Payment	68.04	204.14
05/15/2010	Payment	68.04	272.18
06/15/2010	Payment	68.04	340.22
07/15/2010	Payment	68.04	408.26
08/15/2010	Payment	68.04	476.30
09/14/2010	SPRINGFIELD TOWNSHIP SUMMER		370.67
09/15/2010	Payment	68.04	105.63
10/15/2010	Payment	68.04	173.67
11/15/2010	Payment	68.04	241.71
12/15/2010	Payment	68.04	309.75

 A larger view of the new escrow analysis statement will be available in the "Escrow Processing with CU\*BASE" booklet. Refer to the CU\*BASE Reference Page for details.

## ! Credit CARD Act Statement Updates

For our online credit card clients, we have made some changes to the online credit card statement layout. In a nutshell, here is what has been done and what is up-and-coming.


- The first round of changes (that already were included in the February statements) included adding late payment and minimum payment warnings, as well as a number to contact for credit counseling. We are currently working on some AnswerBook items regarding the nuances of the calculations of these payments.
- The next round of changes, which will take effect for March statements, includes a separation of fees and interest charge items included in the transactions section, as well as a separate section noting "Total Fees Charged in 2010," "Total Interest Charged in 2010," and "Total Fees For This Period."

## ALM File Changes

We are expanding the balance field in the Loan MODEL format for ALM downloads. We also added a new separator between the rate and variable rate code fields. The result of this is that all subsequent fields are moved slightly further to the right in the file.

We have contacted CuPro, Profitstar, and Brick and Associates with samples of the new layout. They have all indicated they will have no problem accommodating the changes. **However, you will need to take some action before you download ALM files for March month-end.** The vendors simply ask that you get in touch with one of their customer service representatives to verify that all of the necessary arrangements have been made to ensure you can work with the new files starting with March data.

Additionally, the file name GLEXPOR is now only applicable for the G/L ALM downloads. For the ALM loan file, be sure to use the file name LNEXPORT and for the ALM Certificate file, use the file name CDEXPORT.

 Documentation will be included in the "ALM Downloads" booklet. Refer to the CU\*BASE Reference Page for details.

## Participation Lending Report Enhancement

The Participation Loan Settlement Detail Report has been enhanced to add Activity Types that indicate member activity that occurred as of the settlement date. New columns identify via a letter code (A-G) regular payments, principal curtailments, paid ahead payments, adjustments, past due or paid off loans. This will assist your credit union with research relating to the settlement. Because of these changes, the Seq, Type, Last Pmt Date, #Trn and #Adj columns have been removed.

 Documentation will be included in the "Participation Lending" booklet. Refer to the CU\*BASE Reference Page for details. Details for all related screens will be available via CU\*BASE GOLD Online Help with the release.

## Miscellaneous

- **Looking up Member Email Addresses** – There are now two "canned" Queries you can use to look up email addresses. We have changed the existing one (still available as a speed sequence EMAIL) so that it automatically defaults to looking for a single email address - you simply replace the fake address with the actual one you are looking for. *A great tool for figuring out which member sent you a message!*

The new Query is on menu CU\*BASE Report Builder 1 (MNQUERY) #24 and can be used to find all members that have data in the email address field on the PCMBRCFG file. (This is how the old EMAIL lookup used to work, but it was confusing people who wanted to just look up a single address, as it was easy to forget to change the "Not equal to" parameter to "Equal to"). We thought it would be helpful to have both Queries to use depending on the situation.

- **More Specific Receipt Retrieval** – Now when you access an archived receipt using eDOC Innovations archived receipt feature, the system will bring up only the member's receipts archived on the selected date instead of all receipts for the member, greatly reducing the number of receipts that might appear on your screen.
- **Select a Printer With Two Additional Reports on the Extended Loan Processing Menu (MNEXLN)** – Now when you print the Quarterly Work File (#23) or Quarterly Government Reports (#26), you will be able to select the printer to which you want to print the report.

 **Immediate Effect** Changes automatically in place on the day the release is implemented; no additional configuration required.

 **Must be Activated** Your CU must make a decision either to activate it or modify configuration parameters. Sometimes requires contacting a CSR.

 **Team Implementation** Work with a CU\*BASE Client Service Representative before implementation.