

## Abnormal Activity Monitoring

### Reasons to Consider Abnormal Activity Monitoring:

In response to growing trends of fraud, identity theft, and elderly abuse, the FFIEC and CFPB are urging credit unions to identify and monitor high-risk activity amongst their member base. If they have not done so already, regulators will be asking how you are monitoring high-risk transaction activity through electronic channels. Taking a proactive approach is the expectation, but sifting through member transactions, conducting due diligence and research, and maintaining documentation of review takes time. This can place a significant burden on your internal team.

That is where the AuditLink team can help! We have experience in identifying and researching high risk activity for a diverse group of credit unions. Let us utilize this powerful CU\*BASE® Abnormal Activity Monitoring due diligence tool to serve your needs effectively and efficiently.

ID	Account	Member Name	Age	Origin	# Trans	Trans Dollars	Avg Trans Amt	Risk Level	Last At The	By
----	---------	-------------	-----	--------	---------	---------------	---------------	------------	-------------	----



“ We reached out to AuditLink for help with monitoring for high-risk activity after a recent audit. They immediately set up a web-conference with us to explain how the abnormal activity tool works and what they could do to help. The AuditLink team has been conducting monthly reviews for us since March and even honored a special request to review prior months. We now have a process in place to identify and monitor for high-risk activity as well as the documentation to support it. Upon follow-up, all issues were resolved, and the auditors were impressed with our new process. We look forward to continue working with the AuditLink team in the future.”

- Kurt Schindler  
Director

Heartland Federal Credit Union

### AuditLink Can Help!

#### Here's what we will do:

- Configure the tool to identify potential high-risk activity in electronic origins over the prior three months.
- Review and research account transaction activity for the prior month.
- Provide a monthly report of our review including recommendations for additional due diligence.
- Create a specific memo type for audit trackers to allow for easy identification of abnormal activity review notes and for printing.
- Assist in creating due diligence codes to flag high-risk accounts.
- Hold a web-conference with your team to explain all of the above and as always, we will be available for questions along the way.

## Pricing

CU Membership	Implementation Fee	A la carte Fee	Bundled with Daily Log Management			
			<\$25M	\$25M - \$60M	\$61M - \$125M	> \$126M
5,000 and under	\$585	\$29/week	\$134/week	\$239/week	\$294/week	\$344/week
5,001 - 10,000	\$844	\$36/week	\$141/week	\$246/week	\$301/week	\$351/week
10,001 - 20,000	\$1,080	\$43/week	\$148/week	\$253/week	\$308/week	\$358/week
20,001 and above	\$1,243	\$47/week	\$152/week	\$257/week	\$312/week	\$362/week



### Contact Information:

**Jim Vilker**

[jvilker@cuanswers.com](mailto:jvilker@cuanswers.com)

**Marvin Johnson**

[marvin.johnson@cuanswers.com](mailto:marvin.johnson@cuanswers.com)

Learn more at [auditlink.cuanswers.com](http://auditlink.cuanswers.com)