

CHECK²¹LOGIC[™] Lite[™]

CheckLogic[™] Lite is an easy to use, remote check capture solution for Credit Unions. A critical component to your overall e-Document Strategy, CheckLogic[™] Lite is a high-quality, cost efficient, Internet based software solution for members of all kinds including merchants, churches, and natural person members, to make deposits from their homes or businesses.



Remote deposit has never been simpler - your member simply places a check into a scanner at their location and scans the check using CheckLogic[™] Lite's advanced capture and electronic image forward processing. CheckLogic[™] Lite's intelligence informs you of the deposit request and allows you to authorize the deposit. No middlemen or other financial institutions stand between you and your members.

CheckLogic[™] Lite brings complete integration to your overall e-document strategy. Reduced costs- traditional deposit costs in time and money for both the member and the credit union are virtually eliminated. Reduced risks- the CheckLogic[™] Lite administrative platform ensures you don't accept unwanted risk. Increased Convenience-24/7 remote access to deposit system and status reports. Increased control- 24/7 access for both members and staff to deposit details and a comprehensive workflow creates a system easy to use by your staff and generates a high quality service experience for your members. Increased security- secure deposits in your secure system.

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FAQ'S

How does our credit union gain access to the images?

If your credit union utilizes eDOC Innovations custom/in-house solution, your images are automatically stored into your existing system. Credit unions who do not utilize an in-house solution have their images available through the idocVAULT ASP Portal (Internet).

How long may images be retrieved instantly online and is there a fee?

Images are available for 12 months with no fee.

What software is installed at my location?

The system is Internet based, there is nothing required to be installed at your location. Consumer scanning interactions occur directly from the portal, which incorporates state-of-the-art components to bring a best of breed solution to you.

Do you have relationships with Corporate Credit Unions?

Yes! We have a close relationship with Corporate One Credit Union and through that relationship, you can benefit with services and pricing that cannot be obtained otherwise. If you are unsure of where to clear your electronic drafts, we strongly encourage you to have a member of the Corporate One team provide you with the information you need to make an educated decision about the benefits of clearing drafts through Corporate One. (We believe every credit union should have multiple corporate accounts for adequate risk assessment requirements.)

What do members do when they have a scanning problem?

No problem – they call the “Help” number on the web page. We support them directly for their scanner support needs. If they have questions related to an item status, we refer them back to the credit union for specific details. We provide 9:00 a.m. to 8:30 p.m. EST support for scanner questions.

Can you forward to my corporate for draft clearing?

Yes! Our state-of-the-art system generates a standard X9.37 image so it can be forwarded to any clearing house accepting this standard. Currently, we are clearing or in process of certifying with these agencies: Federal Reserve, Corporate One, Corporate Central, Southwest Corporate, Associated Bank, JP Morgan Chase, Synergent and EasCorp. If the institution you clear through isn't on the list, tell us and we will put it on there for you when you sign up! Our preferred clearing channel guarantees next day credit and automated settlement to your exiting account, regardless of the agency you have your account.

Will my credit union be able to review deposit submission?

Yes. When a member submits an item, your staff authorizes the item for forward collection. Item status is reflected automatically to both staff and members alike. In the event an item is rejected, the member receive an email automatically indicating their item has been rejected.

How does the deposit request get posted to the members account?

The system will generate an ACH file daily, which you will download and post to their account. If your data processing system does not post ACH files, you can manually post the transactions from the ICL Settlement Report, which is provided as part of the system and is available online.

How will my credit union checks be cleared?

That depends on who you clear through. Corporate One incorporates a “least cost routing” strategy designed to have agreements with a variety of endpoints for providing the lowest cost option for clearing items. We believe this method will save considerable cost for the future. You should check with your clearing agency for specific details.

Call 800.425.7766 or visit us at www.edoclogic.com to find out how we can help your business.

OVERVIEW

CheckLogic™ Lite's advanced MICR reading and image character recognition ("ICR") programs to perform a scan of MICR and non-MICR information on drafts, allowing your staff to review and approve using the logical workflow provided as part of the system.

CheckLogic™ Lite's next generation of Check21 strategies, as a part of your overall e-Document strategy brings complete integration for your overall e-Document strategy. CheckLogic™ Lite's administrative platform for deposit approvals ensures you don't accept unwanted risk. Complete access for both members and staff to deposit details and a comprehensive workflow creates a system easy to use by your staff and generates a high quality service experience for your members. CheckLogic™ Lite's balancing reports record the teller, member account and deposit history for full-feature balancing capability. Easy-to-use user interface makes CheckLogic™ Lite's operations possible for any employee to use with minimal training.

CheckLogic™ Lite transactions weigh favorably against traditional costs per deposit incurred at credit unions. Compared with an average \$1.75 per mail-in deposit, \$2.25 per deposit at foreign ATMs, and nearly \$3 per shared-branching deposit, transactions using CheckLogic™ Lite bear average costs of less than 25 cents.

Unlike other remote-deposit programs, CheckLogic™ Lite uses the same administrative platform, same cost-structure and same process for accepting deposits from consumer and business members. What is the buzz about at-home deposit service? It's a social passion that is on the rise, with growth driven largely by your members' desire for convenience. Using CheckLogic™ Lite, the market leader in e-Document Strategies, you gain a strategic solution for all their remote deposit capture needs and an experienced peer and partner that can ensure your program's success.

The logo for CheckLogic Lite features the word "CHECK" in blue, "21" in a small blue font, "LOGIC" in black, and "Lite" in a blue script font. The logo is centered between two horizontal red curved lines. Above the top line is a blue rectangle, and below the bottom line is a yellow rectangle.

CHECK²¹LOGIC Lite™

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| KEY BENEFITS | <ul style="list-style-type: none"> • Credit Union staff will have access to images for <u>all</u> branch offices via CU server or iDOCVault portal access (Internet). • A variety of automated settlement processes available. • Merchant capture (CheckLogic Lite) option for remote deposits – paving the way for new small commercial business options. • CheckLogic pricing is very competitive, and will provide even greater flexibility for changing market conditions. |
| KEY FEATURES | <ul style="list-style-type: none"> • Members can make deposits anywhere, anytime - 24x7x365. • Free up lobby deposit traffic with through remote deposit use. • Expand your business to areas you didn't think possible • Research items through the comprehensive image database. • Maintain an historical record of your item processing for compliance and review. • Provide individual daily deposits for each branch for easy reconciliation and accounting. • Remain financially viable and competitive within an increasingly competitive industry. • Security features include duplicate check fraud check, image rescan, image review and teller or branch balancing reports. • Automate workflow to speed through deposit approvals and repair of individual check items. • The accounting capability to balance the checks with the credit documents and ensure the batch total. • Member document portal access for image copies and interactive eStatements. |
| MINIMUM SYSTEM REQUIREMENTS | <ul style="list-style-type: none"> • Processor: 400Mhz Pentium • Memory: 256MG • Hard Drive Space: 50MG Free • Windows XP, Vista, with .NET Framework 2.0 installed (32bit) • Internet speed (Dial-up/DSL/Cable/T1) or (28.8k modem) • Internet Explorer 7 • RDM EC7000i Scanner- requires a USB connection • USB 2.0 • Additional components may be required for certain functionality, like printing. <p><i>Additional components may be required for certain functionality, like printing.</i></p> |



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