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When Will this Be Available?

This product is currently in BETA, and is scheduled to be released in the first quarter of 2011. The mortgage piece is still under development and is scheduled for the third quarter of 2011.



A newsletter providing CEOs with the latest in eLoan Closing technologies.

November 4, 2010

# eLoan Closing

## eLoan Closing Technology Cuts Costs and Provides a Valued Service to Members


eLoan Signing technology in development by eDOC Innovations will help improve your bottom line. This remote e-Loan closing product will cut costs at your credit union and provide a valued service to your members.

Members will love the fact that they can sign their loan from home, work, wherever! By offering this sort of service you will reach out to new and existing members you never would have reached, had they been required to come into a brick-and-mortar branch.

This service also means less need for staff and lower costs for your credit union. Studies have shown that the cost to sign and process each paper document is over \$100 per document, when staff time, costs, and benefits are included. Electronic signing can cut this cost by up to 95%.


And consider the savings with eSigning of mortgage loans. The concept of closing a loan at home is currently unheard of! eSigning technology will even make it possible to electronically submit your mortgage loans to Fannie Mae. The savings in courier costs alone is significant. What about other forms you have your members sign? Think about ways that this technology can significantly lower your costs to do business.

eDOC Innovations is living up to its name—this is truly an innovative product.

*“Logical Solutions for Electronic Documents”*

*eDOC Innovations  
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IT'S A FACT:

THE COST TO SIGN AND PROCESS A DOCUMENT IS OVER \$100. ELECTRONIC SIGNING CAN CUT THIS COST BY UP TO 95%.

## Here's How It Works

- 1) CU\*BASE generates the form which is captured electronically in ProDOC.
- 2) ProDOC flags the form as requiring an eSignature and forwards it to DocuSign.
- 3) DocuSign notifies the member, and any other affiliates that need to sign the form, that the form is ready to be signed.
- 4) The member and affiliates log into the portal and sign the document electronically.
- 5) Once all of the signatures have been collected, DocuSign forwards the document back to ProDOC.
- 6) The documents are archived to the vault, sent on to FannieMae, or some other end destination.

## Member Experience

John Member,

**We need your signature to move forward.**

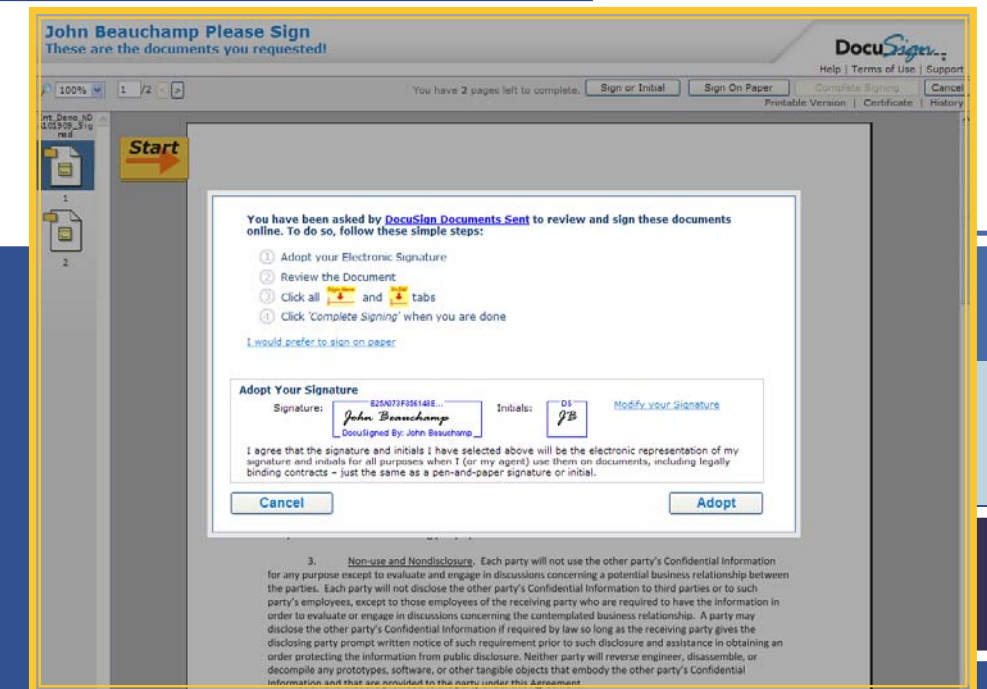
To begin the process of reviewing and signing your documents, please access the link below. Signing will not be complete until you have reviewed the agreement and you have confirmed your signature.

[www.abccreditunion/member/portal.com](http://www.abccreditunion/member/portal.com)

This message was sent on behalf of DocuSign Documents sent by the DocuSign Online Signing Service. If you would like to contact the signer, you can send an email to [productinfo@docusign.com](mailto:productinfo@docusign.com).

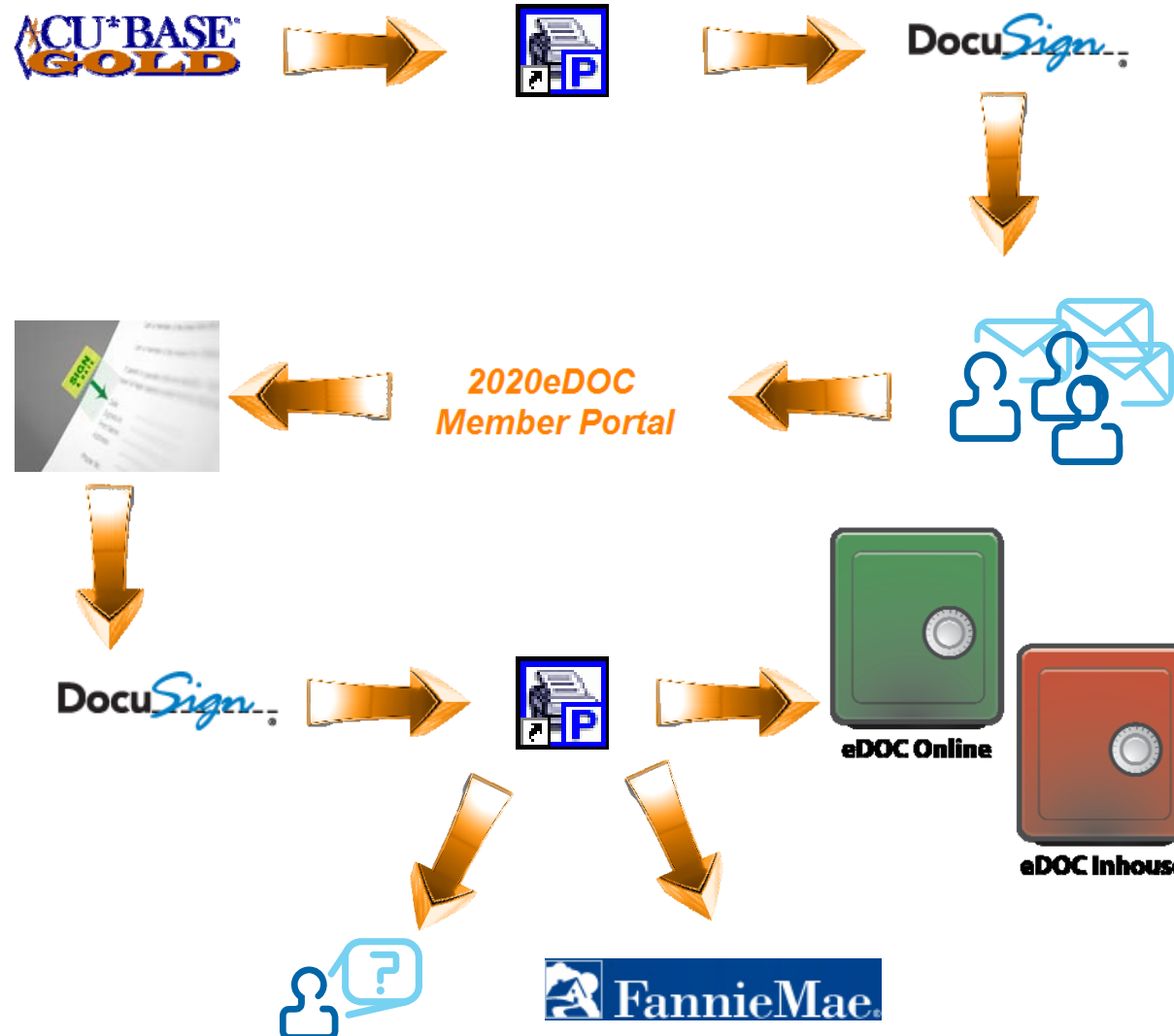
### MEMBER RECEIVES EMAIL NOTIFICATION

Members receive an email notifying them that their form is ready for signing. The member uses the link to access their documents available in DocuSign.



### MEMBER ADOPTS SIGNATURE

Members "adopt" a signature, which means they accept the disclosure, affirm their intent to complete the transaction and select a visual representation for their signature.



### MEMBER SIGNS FORM

To sign the document, a member simply clicks on the screen where the signature or initials are required. DocuSign adds the signature or initials electronically to the document.

